

Global Automotive Steel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Automotive Steel market size was valued at USD 138510 million in 2023 and is forecast to a readjusted size of USD 195830 million by 2030 with a CAGR of 5.1% during review period.

Automotive steels can be classified in several different ways. One is a metallurgical designation providing some process information. Common designations include low-strength steels; conventional HSS; and the new AHSS.

Additional higher strength steels for the automotive market include hot-formed, post-forming heat-treated steels, and steels designed for unique applications that include improved edge stretch and stretch bending.

Global Automotive Steel key players include ArcelorMittal, Baowu, POSCO, ThyssenKrupp, Nippon Steel, etc. Global top five manufacturers hold a share nearly 50%.

Asia-Pacific is the largest market, with a share about 60%, followed by Europe, and North America, both have a share over 30 percent.

In terms of product, Low-strength Steel is the largest segment, with a share about 45%. And in terms of application, the largest application is Passenger Vehicle, followed by Commercial Vehicle.

The Global Info Research report includes an overview of the development of the Automotive Steel industry chain, the market status of Commercial Vehicle (Low-strength

Steel, Conventional HSS), Passenger Vehicle (Low-strength Steel, Conventional HSS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Steel.

Regionally, the report analyzes the Automotive Steel markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Steel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automotive Steel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Steel industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Low-strength Steel, Conventional HSS).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Steel market.

Regional Analysis: The report involves examining the Automotive Steel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Steel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Steel:

Company Analysis: Report covers individual Automotive Steel manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Steel. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commercial Vehicle, Passenger Vehicle).

Technology Analysis: Report covers specific technologies relevant to Automotive Steel. It assesses the current state, advancements, and potential future developments in Automotive Steel areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Automotive Steel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automotive Steel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Low-strength Steel

Conventional HSS

AHSS

Others

Market segment by Application

Commercial Vehicle

Passenger Vehicle

Major players covered

ArcelorMittal

Baowu

POSCO

ThyssenKrupp

Nippon Steel

HYUNDAI Steel

JFE

Tatasteel

HBIS

United States Steel

Nucor

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Steel, with price, sales, revenue and global market share of Automotive Steel from 2019 to 2024.

Chapter 3, the Automotive Steel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Steel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Automotive Steel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Steel.

Chapter 14 and 15, to describe Automotive Steel sales channel, distributors, customers, research findings and conclusion.

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