

# Global Automotive Steel Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Automotive Steel market size is expected to reach \$ 228010 million by 2032, rising at a market growth of 5.2% CAGR during the forecast period (2026-2032).

Automotive steels can be classified in several different ways. One is a metallurgical designation providing some process information. Common designations include low-strength steels; conventional HSS; and the new AHSS.

Additional higher strength steels for the automotive market include hot-formed, post-forming heat-treated steels, and steels designed for unique applications that include improved edge stretch and stretch bending.

Global Automotive Steel key players include ArcelorMittal, Baowu, POSCO, ThyssenKrupp, Nippon Steel, etc. Global top five manufacturers hold a share nearly 50%.

Asia-Pacific is the largest market, with a share about 60%, followed by Europe, and North America, both have a share over 30 percent.

In terms of product, Low-strength Steel is the largest segment, with a share about 45%. And in terms of application, the largest application is Passenger Vehicle, followed by Commercial Vehicle.

This report studies the global Automotive Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automotive

Steel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automotive Steel that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Automotive Steel total production and demand, 2021-2032, (K MT)

Global Automotive Steel total production value, 2021-2032, (USD Million)

Global Automotive Steel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Automotive Steel consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Automotive Steel domestic production, consumption, key domestic manufacturers and share

Global Automotive Steel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Automotive Steel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Automotive Steel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Automotive Steel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ArcelorMittal, Baowu, POSCO, ThyssenKrupp, Nippon Steel, HYUNDAI Steel, JFE, Tatasteel, HBIS, United States Steel, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automotive Steel market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Automotive Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Automotive Steel Market, Segmentation by Type:

Low-strength Steel

Conventional HSS

AHSS

Others

### Global Automotive Steel Market, Segmentation by Application:

Commercial Vehicle

Passenger Vehicle

### Companies Profiled:

ArcelorMittal

Baowu

POSCO

ThyssenKrupp

Nippon Steel

HYUNDAI Steel

JFE

Tatasteel

HBIS

United States Steel

Nucor

**Key Questions Answered:**

1. How big is the global Automotive Steel market?
2. What is the demand of the global Automotive Steel market?
3. What is the year over year growth of the global Automotive Steel market?
4. What is the production and production value of the global Automotive Steel market?
5. Who are the key producers in the global Automotive Steel market?
6. What are the growth factors driving the market demand?

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