

Global Automotive Power Steering Systems Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Automotive Power Steering Systems market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Automotive steering system is among the most integral parts installed automobile vehicles. Steering systems allows the driver to control and maneuver the vehicle in desired direction.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

The Global Info Research report includes an overview of the development of the Automotive Power Steering Systems industry chain, the market status of Original Equipment Manufacturers (OEMS) (Electronic Power Steering (EPS), Hydraulic Power Steering (HPS)), Aftermarket (Electronic Power Steering (EPS), Hydraulic Power

Steering (HPS)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Power Steering Systems.

Regionally, the report analyzes the Automotive Power Steering Systems markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Power Steering Systems market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automotive Power Steering Systems market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Power Steering Systems industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Electronic Power Steering (EPS), Hydraulic Power Steering (HPS)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Power Steering Systems market.

Regional Analysis: The report involves examining the Automotive Power Steering Systems market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Power Steering Systems market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Power Steering Systems:

Company Analysis: Report covers individual Automotive Power Steering Systems players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Power Steering Systems. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Original Equipment Manufacturers (OEMs), Aftermarket).

Technology Analysis: Report covers specific technologies relevant to Automotive Power Steering Systems. It assesses the current state, advancements, and potential future developments in Automotive Power Steering Systems areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Automotive Power Steering Systems market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automotive Power Steering Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Electronic Power Steering (EPS)

Hydraulic Power Steering (HPS)

Electronic & Hydraulic Power Steering (EHPS)

Market segment by Application

Original Equipment Manufacturers (OEMS)

Aftermarket

Market segment by players, this report covers

Robert Bosch Automotive Steering GmbH

Mitsubishi Electric Corporation

JTEKT Corporation

ThyssenKrupp Presta AG

Autoliv

Daimler AG

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Automotive Power Steering Systems product scope, market

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overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Automotive Power Steering Systems, with revenue, gross margin and global market share of Automotive Power Steering Systems from 2019 to 2024.

Chapter 3, the Automotive Power Steering Systems competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Automotive Power Steering Systems market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Automotive Power Steering Systems.

Chapter 13, to describe Automotive Power Steering Systems research findings and conclusion.

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