

# Global Automotive Parking Lock Actuators Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Automotive Parking Lock Actuators market size is expected to reach \$ 3586.7 million by 2029, rising at a market growth of 17.6% CAGR during the forecast period (2023-2029).

The Parking Lock Actuators market refers to the industry involved in the production and distribution of actuators specifically designed for parking lock systems. Parking lock actuators are electromechanical devices used to control the movement and operation of parking lock systems, which are used to secure parking spaces and prevent unauthorized access.

Parking lock systems are commonly used in parking lots, garages, and private driveways to reserve parking spaces or control access to designated areas. The actuators in these systems are responsible for raising and lowering the parking locks, allowing or restricting access to the parking spaces.

The market for parking lock actuators has witnessed growth due to the increasing demand for efficient parking management systems and the need for enhanced security in parking facilities. Factors such as urbanization, the growing number of vehicles, and the need to optimize parking space utilization have contributed to the market's expansion.

Key players in the parking lock actuators market include manufacturers, suppliers, and distributors of actuators and related components. These companies offer a range of actuators with different specifications, power options, and control mechanisms to meet the specific requirements of parking lock systems.

The market is driven by factors such as the need for automated parking solutions, improved parking space utilization, enhanced security and access control, and the integration of parking management systems with smart technologies. Actuators that offer features such as remote control operation, programmable settings, and compatibility with parking management software are in high demand.

Geographically, the market for parking lock actuators is global, with demand coming from various regions including North America, Europe, Asia Pacific, and the rest of the world. The market growth is influenced by factors such as urban development, infrastructure projects, and the expansion of commercial and residential spaces.

Additionally, advancements in actuator technology, such as the development of more compact and efficient actuators, improved durability and reliability, and the integration of wireless communication capabilities, are expected to drive the market forward. These advancements aim to provide better user experience, increased functionality, and seamless integration with parking management systems.

Parking lock actuators are electromechanical devices used to control the movement and operation of parking lock systems, which are used to secure parking spaces and prevent unauthorized access.

This report studies the global Automotive Parking Lock Actuators production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automotive Parking Lock Actuators, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automotive Parking Lock Actuators that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Automotive Parking Lock Actuators total production and demand, 2018-2029, (K Units)

Global Automotive Parking Lock Actuators total production value, 2018-2029, (USD Million)

Global Automotive Parking Lock Actuators production by region & country, production,

value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Automotive Parking Lock Actuators consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Automotive Parking Lock Actuators domestic production, consumption, key domestic manufacturers and share

Global Automotive Parking Lock Actuators production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Automotive Parking Lock Actuators production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Automotive Parking Lock Actuators production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Automotive Parking Lock Actuators market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch, Stoneridge, Bitron, Valeo, Schaeffler, Kongsberg Automotive, DENSO, ASIN and Dura-Shiloh, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automotive Parking Lock Actuators market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Automotive Parking Lock Actuators Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Automotive Parking Lock Actuators Market, Segmentation by Type

Electric Parking Lock Actuators

Hydraulic Parking Lock Actuators

#### Global Automotive Parking Lock Actuators Market, Segmentation by Application

Electric Vehicle (EV)

Hybrid Electric Vehicle(HEV)

#### Companies Profiled:

Bosch

Stoneridge

Bitron

Valeo

Schaeffler

Kongsberg Automotive

DENSO

ASIN

Dura-Shiloh

Vitesco Technologies

EFI Automotive

JOPP Group

Johnson Electric

Zhaowei

Ningbo Gaofa

## Key Questions Answered

1. How big is the global Automotive Parking Lock Actuators market?
2. What is the demand of the global Automotive Parking Lock Actuators market?
3. What is the year over year growth of the global Automotive Parking Lock Actuators market?
4. What is the production and production value of the global Automotive Parking Lock Actuators market?
5. Who are the key producers in the global Automotive Parking Lock Actuators market?

6. What are the growth factors driving the market demand?

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