

Global Automotive LED Lighting Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Automotive LED Lighting market size was valued at USD 9122 million in 2023 and is forecast to a readjusted size of USD 16880 million by 2030 with a CAGR of 9.2% during review period.

The automotive lighting system of a motor vehicle consists of lighting and signaling devices mounted or integrated to the front, rear, sides, and in some cases the top of a motor vehicle. This lights the roadway for the driver and increases the conspicuity of the vehicle, allowing other drivers and pedestrians to see a vehicle's presence, position, size, direction of travel, and the driver's intentions regarding direction and speed of travel. Emergency vehicles usually carry distinctive lighting equipment to warn drivers and indicate priority of movement in traffic.

A light-emitting diode (LED) is a two-lead semiconductor light source. It is a p–n junction diode, which emits light when activated. When a suitable voltage is applied to the leads, electrons are able to recombine with electron holes within the device, releasing energy in the form of photons. This effect is called electroluminescence, and the color of the light (corresponding to the energy of the photon) is determined by the energy band gap of the semiconductor.

Because of their long life, fast switching times, and their ability to be seen in broad daylight due to their high output and focus, LEDs have been used in brake lights for cars' high-mounted brake lights, and in turn signals for some time, but many vehicles now use LEDs for their rear light clusters. The use in brakes improves safety, due to a great reduction in the time needed to light fully, or faster rise time, up to 0.5 second

faster than an incandescent bulb. This gives drivers behind more time to react. In a dual intensity circuit (rear markers and brakes) if the LEDs are not pulsed at a fast enough frequency, they can create a phantom array, where ghost images of the LED will appear if the eyes quickly scan across the array. White LED headlamps are starting to be used. Using LEDs has styling advantages because LEDs can form much thinner lights than incandescent lamps with parabolic reflectors.

In a word, Automotive LED lighting is the automotive lighting using LED.

Europe is the largest Automotive LED Lighting market with about 46% market share. Japan is follower, accounting for about 19% market share.

The key players are Koito, Magneti Marelli, Valeo, Hella, Stanley, OSRAM, ZKW Group, Varroc, Car Lighting District, GUANGZHOU LEDO ELECTRONIC, CN360, Easelook, TUFF PLUS, Dahao Automotive, Bymea Lighting, Sammoon Lighting, FSL Autotech, Hoja Lighting etc. Top 3 companies occupied about 50% market share.

The Global Info Research report includes an overview of the development of the Automotive LED Lighting industry chain, the market status of Passenger Car (Exterior Lighting, Interior Lighting), Commercial Vehicle (Exterior Lighting, Interior Lighting), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive LED Lighting.

Regionally, the report analyzes the Automotive LED Lighting markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive LED Lighting market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automotive LED Lighting market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive LED Lighting industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size,

including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Exterior Lighting, Interior Lighting).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive LED Lighting market.

Regional Analysis: The report involves examining the Automotive LED Lighting market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automotive LED Lighting market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive LED Lighting:

Company Analysis: Report covers individual Automotive LED Lighting manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automotive LED Lighting This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Car, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Automotive LED Lighting. It assesses the current state, advancements, and potential future developments in Automotive LED Lighting areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Automotive LED Lighting market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automotive LED Lighting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Exterior Lighting

Interior Lighting

Market segment by Application

Passenger Car

Commercial Vehicle

Major players covered

Koito

Magneti Marelli

Valeo

Hella

Stanley

OSRAM

ZKW Group

Varroc

Car Lighting District

GUANGZHOU LEDO ELECTRONIC

CN360

Easelook

TUFF PLUS

Dahao Automotive

Bymea Lighting

Sammoon Lighting

FSL Autotech

Hoja Lighting

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive LED Lighting product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive LED Lighting, with price, sales, revenue and global market share of Automotive LED Lighting from 2019 to 2024.

Chapter 3, the Automotive LED Lighting competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive LED Lighting breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Automotive LED Lighting market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive LED Lighting.

Chapter 14 and 15, to describe Automotive LED Lighting sales channel, distributors, customers, research findings and conclusion.

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