

# Global Automotive LED Light Bulbs Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Automotive LED Light Bulbs market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

LEDs or Light Emitting Diodes are devices that convert electrical energy into light energy. They come in different shapes, sizes and colors. They are widely used in automotive lighting due to their high efficiency, long life and energy efficiency compared to traditional incandescent bulbs.

LED lights are increasingly used in a variety of automotive applications, replacing traditional lights such as xenon and halogen lights because they are more energy efficient, longer lasting and versatile. They are used in brake lights, reading lights, side lights and marker lights. The use of LED lights in cars has significantly improved road safety as they provide greater visibility. This improved visibility can help drivers spot potential hazards more easily, reducing the likelihood of accidents. Plus, LED lights consume less energy, which helps extend the life of your car's batteries. They are also known for their durability, longevity and color options, which provide design flexibility for manufacturers and vehicle owners.

This report studies the global Automotive LED Light Bulbs production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automotive LED Light Bulbs, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automotive LED Light Bulbs that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Automotive LED Light Bulbs total production and demand, 2018-2029, (K Units)

Global Automotive LED Light Bulbs total production value, 2018-2029, (USD Million)

Global Automotive LED Light Bulbs production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Automotive LED Light Bulbs consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Automotive LED Light Bulbs domestic production, consumption, key domestic manufacturers and share

Global Automotive LED Light Bulbs production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Automotive LED Light Bulbs production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Automotive LED Light Bulbs production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units)

This reports profiles key players in the global Automotive LED Light Bulbs market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Philips, Koito, Magneti Marelli, Valeo, Hella, Stanley, OSRAM, ZKW Group and Varroc, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automotive LED Light Bulbs market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

#### Global Automotive LED Light Bulbs Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Automotive LED Light Bulbs Market, Segmentation by Type

Front/Parking Lights

Interior Light

Reversing Lights

License Plate Light

Brake Light

Other

## Global Automotive LED Light Bulbs Market, Segmentation by Application

Passenger Car

Commercial Vehicle

### Companies Profiled:

Philips

Koito

Magneti Marelli

Valeo

Hella

Stanley

OSRAM

ZKW Group

Varroc

Car Lighting District

ZKW Group

Minda Industries Ltd

Lumax Industries

Fiem Industries

Zizala Lichtsysteme Gmbh

Tata Motors Limited

Toyota Motor Corporation

Mercedes-Benz

Hyundai Group

### Key Questions Answered

1. How big is the global Automotive LED Light Bulbs market?
2. What is the demand of the global Automotive LED Light Bulbs market?
3. What is the year over year growth of the global Automotive LED Light Bulbs market?
4. What is the production and production value of the global Automotive LED Light Bulbs market?
5. Who are the key producers in the global Automotive LED Light Bulbs market?
6. What are the growth factors driving the market demand?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 Automotive LED Light Bulbs Introduction
- 1.2 World Automotive LED Light Bulbs Supply & Forecast
  - 1.2.1 World Automotive LED Light Bulbs Production Value (2018 & 2022 & 2029)
  - 1.2.2 World Automotive LED Light Bulbs Production (2018-2029)
  - 1.2.3 World Automotive LED Light Bulbs Pricing Trends (2018-2029)
- 1.3 World Automotive LED Light Bulbs Production by Region (Based on Production Site)
  - 1.3.1 World Automotive LED Light Bulbs Production Value by Region (2018-2029)
  - 1.3.2 World Automotive LED Light Bulbs Production by Region (2018-2029)
  - 1.3.3 World Automotive LED Light Bulbs Average Price by Region (2018-2029)
  - 1.3.4 North America Automotive LED Light Bulbs Production (2018-2029)
  - 1.3.5 Europe Automotive LED Light Bulbs Production (2018-2029)
  - 1.3.6 China Automotive LED Light Bulbs Production (2018-2029)
  - 1.3.7 Japan Automotive LED Light Bulbs Production (2018-2029)
  - 1.3.8 South Korea Automotive LED Light Bulbs Production (2018-2029)
  - 1.3.9 India Automotive LED Light Bulbs Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Automotive LED Light Bulbs Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Automotive LED Light Bulbs Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
  - 1.5.1 Influence of COVID-19
  - 1.5.2 Influence of Russia-Ukraine War

### 2 DEMAND SUMMARY

- 2.1 World Automotive LED Light Bulbs Demand (2018-2029)
- 2.2 World Automotive LED Light Bulbs Consumption by Region
  - 2.2.1 World Automotive LED Light Bulbs Consumption by Region (2018-2023)
  - 2.2.2 World Automotive LED Light Bulbs Consumption Forecast by Region (2024-2029)
- 2.3 United States Automotive LED Light Bulbs Consumption (2018-2029)
- 2.4 China Automotive LED Light Bulbs Consumption (2018-2029)
- 2.5 Europe Automotive LED Light Bulbs Consumption (2018-2029)
- 2.6 Japan Automotive LED Light Bulbs Consumption (2018-2029)

- 2.7 South Korea Automotive LED Light Bulbs Consumption (2018-2029)
- 2.8 ASEAN Automotive LED Light Bulbs Consumption (2018-2029)
- 2.9 India Automotive LED Light Bulbs Consumption (2018-2029)

### **3 WORLD AUTOMOTIVE LED LIGHT BULBS MANUFACTURERS COMPETITIVE ANALYSIS**

- 3.1 World Automotive LED Light Bulbs Production Value by Manufacturer (2018-2023)
- 3.2 World Automotive LED Light Bulbs Production by Manufacturer (2018-2023)
- 3.3 World Automotive LED Light Bulbs Average Price by Manufacturer (2018-2023)
- 3.4 Automotive LED Light Bulbs Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
  - 3.5.1 Global Automotive LED Light Bulbs Industry Rank of Major Manufacturers
  - 3.5.2 Global Concentration Ratios (CR4) for Automotive LED Light Bulbs in 2022
  - 3.5.3 Global Concentration Ratios (CR8) for Automotive LED Light Bulbs in 2022
- 3.6 Automotive LED Light Bulbs Market: Overall Company Footprint Analysis
  - 3.6.1 Automotive LED Light Bulbs Market: Region Footprint
  - 3.6.2 Automotive LED Light Bulbs Market: Company Product Type Footprint
  - 3.6.3 Automotive LED Light Bulbs Market: Company Product Application Footprint
- 3.7 Competitive Environment
  - 3.7.1 Historical Structure of the Industry
  - 3.7.2 Barriers of Market Entry
  - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

### **4 UNITED STATES VS CHINA VS REST OF THE WORLD**

- 4.1 United States VS China: Automotive LED Light Bulbs Production Value Comparison
  - 4.1.1 United States VS China: Automotive LED Light Bulbs Production Value Comparison (2018 & 2022 & 2029)
  - 4.1.2 United States VS China: Automotive LED Light Bulbs Production Value Market Share Comparison (2018 & 2022 & 2029)
- 4.2 United States VS China: Automotive LED Light Bulbs Production Comparison
  - 4.2.1 United States VS China: Automotive LED Light Bulbs Production Comparison (2018 & 2022 & 2029)
  - 4.2.2 United States VS China: Automotive LED Light Bulbs Production Market Share Comparison (2018 & 2022 & 2029)
- 4.3 United States VS China: Automotive LED Light Bulbs Consumption Comparison

- 4.3.1 United States VS China: Automotive LED Light Bulbs Consumption Comparison (2018 & 2022 & 2029)
- 4.3.2 United States VS China: Automotive LED Light Bulbs Consumption Market Share Comparison (2018 & 2022 & 2029)
- 4.4 United States Based Automotive LED Light Bulbs Manufacturers and Market Share, 2018-2023
  - 4.4.1 United States Based Automotive LED Light Bulbs Manufacturers, Headquarters and Production Site (States, Country)
  - 4.4.2 United States Based Manufacturers Automotive LED Light Bulbs Production Value (2018-2023)
  - 4.4.3 United States Based Manufacturers Automotive LED Light Bulbs Production (2018-2023)
- 4.5 China Based Automotive LED Light Bulbs Manufacturers and Market Share
  - 4.5.1 China Based Automotive LED Light Bulbs Manufacturers, Headquarters and Production Site (Province, Country)
  - 4.5.2 China Based Manufacturers Automotive LED Light Bulbs Production Value (2018-2023)
  - 4.5.3 China Based Manufacturers Automotive LED Light Bulbs Production (2018-2023)
- 4.6 Rest of World Based Automotive LED Light Bulbs Manufacturers and Market Share, 2018-2023
  - 4.6.1 Rest of World Based Automotive LED Light Bulbs Manufacturers, Headquarters and Production Site (State, Country)
  - 4.6.2 Rest of World Based Manufacturers Automotive LED Light Bulbs Production Value (2018-2023)
  - 4.6.3 Rest of World Based Manufacturers Automotive LED Light Bulbs Production (2018-2023)

## **5 MARKET ANALYSIS BY TYPE**

- 5.1 World Automotive LED Light Bulbs Market Size Overview by Type: 2018 VS 2022 VS 2029
- 5.2 Segment Introduction by Type
  - 5.2.1 Front/Parking Lights
  - 5.2.2 Interior Light
  - 5.2.3 Reversing Lights
  - 5.2.4 License Plate Light
  - 5.2.5 Brake Light
  - 5.2.6 Other
- 5.3 Market Segment by Type



- 5.3.1 World Automotive LED Light Bulbs Production by Type (2018-2029)
- 5.3.2 World Automotive LED Light Bulbs Production Value by Type (2018-2029)
- 5.3.3 World Automotive LED Light Bulbs Average Price by Type (2018-2029)

## **6 MARKET ANALYSIS BY APPLICATION**

- 6.1 World Automotive LED Light Bulbs Market Size Overview by Application: 2018 VS 2022 VS 2029
- 6.2 Segment Introduction by Application
  - 6.2.1 Passenger Car
  - 6.2.2 Commercial Vehicle
- 6.3 Market Segment by Application
  - 6.3.1 World Automotive LED Light Bulbs Production by Application (2018-2029)
  - 6.3.2 World Automotive LED Light Bulbs Production Value by Application (2018-2029)
  - 6.3.3 World Automotive LED Light Bulbs Average Price by Application (2018-2029)

## **7 COMPANY PROFILES**

- 7.1 Philips
  - 7.1.1 Philips Details
  - 7.1.2 Philips Major Business
  - 7.1.3 Philips Automotive LED Light Bulbs Product and Services
  - 7.1.4 Philips Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.1.5 Philips Recent Developments/Updates
  - 7.1.6 Philips Competitive Strengths & Weaknesses
- 7.2 Koito
  - 7.2.1 Koito Details
  - 7.2.2 Koito Major Business
  - 7.2.3 Koito Automotive LED Light Bulbs Product and Services
  - 7.2.4 Koito Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.2.5 Koito Recent Developments/Updates
  - 7.2.6 Koito Competitive Strengths & Weaknesses
- 7.3 Magneti Marelli
  - 7.3.1 Magneti Marelli Details
  - 7.3.2 Magneti Marelli Major Business
  - 7.3.3 Magneti Marelli Automotive LED Light Bulbs Product and Services
  - 7.3.4 Magneti Marelli Automotive LED Light Bulbs Production, Price, Value, Gross

## Margin and Market Share (2018-2023)

7.3.5 Magneti Marelli Recent Developments/Updates

7.3.6 Magneti Marelli Competitive Strengths & Weaknesses

## 7.4 Valeo

7.4.1 Valeo Details

7.4.2 Valeo Major Business

7.4.3 Valeo Automotive LED Light Bulbs Product and Services

7.4.4 Valeo Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.4.5 Valeo Recent Developments/Updates

7.4.6 Valeo Competitive Strengths & Weaknesses

## 7.5 Hella

7.5.1 Hella Details

7.5.2 Hella Major Business

7.5.3 Hella Automotive LED Light Bulbs Product and Services

7.5.4 Hella Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.5.5 Hella Recent Developments/Updates

7.5.6 Hella Competitive Strengths & Weaknesses

## 7.6 Stanley

7.6.1 Stanley Details

7.6.2 Stanley Major Business

7.6.3 Stanley Automotive LED Light Bulbs Product and Services

7.6.4 Stanley Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.6.5 Stanley Recent Developments/Updates

7.6.6 Stanley Competitive Strengths & Weaknesses

## 7.7 OSRAM

7.7.1 OSRAM Details

7.7.2 OSRAM Major Business

7.7.3 OSRAM Automotive LED Light Bulbs Product and Services

7.7.4 OSRAM Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.7.5 OSRAM Recent Developments/Updates

7.7.6 OSRAM Competitive Strengths & Weaknesses

## 7.8 ZKW Group

7.8.1 ZKW Group Details

7.8.2 ZKW Group Major Business

7.8.3 ZKW Group Automotive LED Light Bulbs Product and Services

7.8.4 ZKW Group Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.8.5 ZKW Group Recent Developments/Updates

7.8.6 ZKW Group Competitive Strengths & Weaknesses

7.9 Varroc

7.9.1 Varroc Details

7.9.2 Varroc Major Business

7.9.3 Varroc Automotive LED Light Bulbs Product and Services

7.9.4 Varroc Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.9.5 Varroc Recent Developments/Updates

7.9.6 Varroc Competitive Strengths & Weaknesses

7.10 Car Lighting District

7.10.1 Car Lighting District Details

7.10.2 Car Lighting District Major Business

7.10.3 Car Lighting District Automotive LED Light Bulbs Product and Services

7.10.4 Car Lighting District Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.10.5 Car Lighting District Recent Developments/Updates

7.10.6 Car Lighting District Competitive Strengths & Weaknesses

7.11 ZKW Group

7.11.1 ZKW Group Details

7.11.2 ZKW Group Major Business

7.11.3 ZKW Group Automotive LED Light Bulbs Product and Services

7.11.4 ZKW Group Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.11.5 ZKW Group Recent Developments/Updates

7.11.6 ZKW Group Competitive Strengths & Weaknesses

7.12 Minda Industries Ltd

7.12.1 Minda Industries Ltd Details

7.12.2 Minda Industries Ltd Major Business

7.12.3 Minda Industries Ltd Automotive LED Light Bulbs Product and Services

7.12.4 Minda Industries Ltd Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.12.5 Minda Industries Ltd Recent Developments/Updates

7.12.6 Minda Industries Ltd Competitive Strengths & Weaknesses

7.13 Lumax Industries

7.13.1 Lumax Industries Details

7.13.2 Lumax Industries Major Business

- 7.13.3 Lumax Industries Automotive LED Light Bulbs Product and Services
- 7.13.4 Lumax Industries Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.13.5 Lumax Industries Recent Developments/Updates
- 7.13.6 Lumax Industries Competitive Strengths & Weaknesses
- 7.14 Fiem Industries
  - 7.14.1 Fiem Industries Details
  - 7.14.2 Fiem Industries Major Business
  - 7.14.3 Fiem Industries Automotive LED Light Bulbs Product and Services
  - 7.14.4 Fiem Industries Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.14.5 Fiem Industries Recent Developments/Updates
  - 7.14.6 Fiem Industries Competitive Strengths & Weaknesses
- 7.15 Zizala Lichtsysteme Gmbh
  - 7.15.1 Zizala Lichtsysteme Gmbh Details
  - 7.15.2 Zizala Lichtsysteme Gmbh Major Business
  - 7.15.3 Zizala Lichtsysteme Gmbh Automotive LED Light Bulbs Product and Services
  - 7.15.4 Zizala Lichtsysteme Gmbh Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.15.5 Zizala Lichtsysteme Gmbh Recent Developments/Updates
  - 7.15.6 Zizala Lichtsysteme Gmbh Competitive Strengths & Weaknesses
- 7.16 Tata Motors Limited
  - 7.16.1 Tata Motors Limited Details
  - 7.16.2 Tata Motors Limited Major Business
  - 7.16.3 Tata Motors Limited Automotive LED Light Bulbs Product and Services
  - 7.16.4 Tata Motors Limited Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.16.5 Tata Motors Limited Recent Developments/Updates
  - 7.16.6 Tata Motors Limited Competitive Strengths & Weaknesses
- 7.17 Toyota Motor Corporation
  - 7.17.1 Toyota Motor Corporation Details
  - 7.17.2 Toyota Motor Corporation Major Business
  - 7.17.3 Toyota Motor Corporation Automotive LED Light Bulbs Product and Services
  - 7.17.4 Toyota Motor Corporation Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.17.5 Toyota Motor Corporation Recent Developments/Updates
  - 7.17.6 Toyota Motor Corporation Competitive Strengths & Weaknesses
- 7.18 Mercedes-Benz
  - 7.18.1 Mercedes-Benz Details

- 7.18.2 Mercedes-Benz Major Business
- 7.18.3 Mercedes-Benz Automotive LED Light Bulbs Product and Services
- 7.18.4 Mercedes-Benz Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.18.5 Mercedes-Benz Recent Developments/Updates
- 7.18.6 Mercedes-Benz Competitive Strengths & Weaknesses
- 7.19 Hyundai Group
  - 7.19.1 Hyundai Group Details
  - 7.19.2 Hyundai Group Major Business
  - 7.19.3 Hyundai Group Automotive LED Light Bulbs Product and Services
  - 7.19.4 Hyundai Group Automotive LED Light Bulbs Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.19.5 Hyundai Group Recent Developments/Updates
  - 7.19.6 Hyundai Group Competitive Strengths & Weaknesses

## **8 INDUSTRY CHAIN ANALYSIS**

- 8.1 Automotive LED Light Bulbs Industry Chain
- 8.2 Automotive LED Light Bulbs Upstream Analysis
  - 8.2.1 Automotive LED Light Bulbs Core Raw Materials
  - 8.2.2 Main Manufacturers of Automotive LED Light Bulbs Core Raw Materials
- 8.3 Midstream Analysis
- 8.4 Downstream Analysis
- 8.5 Automotive LED Light Bulbs Production Mode
- 8.6 Automotive LED Light Bulbs Procurement Model
- 8.7 Automotive LED Light Bulbs Industry Sales Model and Sales Channels
  - 8.7.1 Automotive LED Light Bulbs Sales Model
  - 8.7.2 Automotive LED Light Bulbs Typical Customers

## **9 RESEARCH FINDINGS AND CONCLUSION**

## **10 APPENDIX**

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. World Automotive LED Light Bulbs Production Value by Region (2018, 2022 and 2029) & (USD Million)

Table 2. World Automotive LED Light Bulbs Production Value by Region (2018-2023) & (USD Million)

Table 3. World Automotive LED Light Bulbs Production Value by Region (2024-2029) & (USD Million)

Table 4. World Automotive LED Light Bulbs Production Value Market Share by Region (2018-2023)

Table 5. World Automotive LED Light Bulbs Production Value Market Share by Region (2024-2029)

Table 6. World Automotive LED Light Bulbs Production by Region (2018-2023) & (K Units)

Table 7. World Automotive LED Light Bulbs Production by Region (2024-2029) & (K Units)

Table 8. World Automotive LED Light Bulbs Production Market Share by Region (2018-2023)

Table 9. World Automotive LED Light Bulbs Production Market Share by Region (2024-2029)

Table 10. World Automotive LED Light Bulbs Average Price by Region (2018-2023) & (US\$/Unit)

Table 11. World Automotive LED Light Bulbs Average Price by Region (2024-2029) & (US\$/Unit)

Table 12. Automotive LED Light Bulbs Major Market Trends

Table 13. World Automotive LED Light Bulbs Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (K Units)

Table 14. World Automotive LED Light Bulbs Consumption by Region (2018-2023) & (K Units)

Table 15. World Automotive LED Light Bulbs Consumption Forecast by Region (2024-2029) & (K Units)

Table 16. World Automotive LED Light Bulbs Production Value by Manufacturer (2018-2023) & (USD Million)

Table 17. Production Value Market Share of Key Automotive LED Light Bulbs Producers in 2022

Table 18. World Automotive LED Light Bulbs Production by Manufacturer (2018-2023) & (K Units)



Table 19. Production Market Share of Key Automotive LED Light Bulbs Producers in 2022

Table 20. World Automotive LED Light Bulbs Average Price by Manufacturer (2018-2023) & (US\$/Unit)

Table 21. Global Automotive LED Light Bulbs Company Evaluation Quadrant

Table 22. World Automotive LED Light Bulbs Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Automotive LED Light Bulbs Production Site of Key Manufacturer

Table 24. Automotive LED Light Bulbs Market: Company Product Type Footprint

Table 25. Automotive LED Light Bulbs Market: Company Product Application Footprint

Table 26. Automotive LED Light Bulbs Competitive Factors

Table 27. Automotive LED Light Bulbs New Entrant and Capacity Expansion Plans

Table 28. Automotive LED Light Bulbs Mergers & Acquisitions Activity

Table 29. United States VS China Automotive LED Light Bulbs Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Automotive LED Light Bulbs Production Comparison, (2018 & 2022 & 2029) & (K Units)

Table 31. United States VS China Automotive LED Light Bulbs Consumption Comparison, (2018 & 2022 & 2029) & (K Units)

Table 32. United States Based Automotive LED Light Bulbs Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Automotive LED Light Bulbs Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Automotive LED Light Bulbs Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Automotive LED Light Bulbs Production (2018-2023) & (K Units)

Table 36. United States Based Manufacturers Automotive LED Light Bulbs Production Market Share (2018-2023)

Table 37. China Based Automotive LED Light Bulbs Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Automotive LED Light Bulbs Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Automotive LED Light Bulbs Production Value Market Share (2018-2023)

Table 40. China Based Manufacturers Automotive LED Light Bulbs Production (2018-2023) & (K Units)

Table 41. China Based Manufacturers Automotive LED Light Bulbs Production Market

Share (2018-2023)

Table 42. Rest of World Based Automotive LED Light Bulbs Manufacturers, Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Automotive LED Light Bulbs Production Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Automotive LED Light Bulbs Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Automotive LED Light Bulbs Production (2018-2023) & (K Units)

Table 46. Rest of World Based Manufacturers Automotive LED Light Bulbs Production Market Share (2018-2023)

Table 47. World Automotive LED Light Bulbs Production Value by Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Automotive LED Light Bulbs Production by Type (2018-2023) & (K Units)

Table 49. World Automotive LED Light Bulbs Production by Type (2024-2029) & (K Units)

Table 50. World Automotive LED Light Bulbs Production Value by Type (2018-2023) & (USD Million)

Table 51. World Automotive LED Light Bulbs Production Value by Type (2024-2029) & (USD Million)

Table 52. World Automotive LED Light Bulbs Average Price by Type (2018-2023) & (US\$/Unit)

Table 53. World Automotive LED Light Bulbs Average Price by Type (2024-2029) & (US\$/Unit)

Table 54. World Automotive LED Light Bulbs Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Automotive LED Light Bulbs Production by Application (2018-2023) & (K Units)

Table 56. World Automotive LED Light Bulbs Production by Application (2024-2029) & (K Units)

Table 57. World Automotive LED Light Bulbs Production Value by Application (2018-2023) & (USD Million)

Table 58. World Automotive LED Light Bulbs Production Value by Application (2024-2029) & (USD Million)

Table 59. World Automotive LED Light Bulbs Average Price by Application (2018-2023) & (US\$/Unit)

Table 60. World Automotive LED Light Bulbs Average Price by Application (2024-2029) & (US\$/Unit)



- Table 61. Philips Basic Information, Manufacturing Base and Competitors
- Table 62. Philips Major Business
- Table 63. Philips Automotive LED Light Bulbs Product and Services
- Table 64. Philips Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 65. Philips Recent Developments/Updates
- Table 66. Philips Competitive Strengths & Weaknesses
- Table 67. Koito Basic Information, Manufacturing Base and Competitors
- Table 68. Koito Major Business
- Table 69. Koito Automotive LED Light Bulbs Product and Services
- Table 70. Koito Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 71. Koito Recent Developments/Updates
- Table 72. Koito Competitive Strengths & Weaknesses
- Table 73. Magneti Marelli Basic Information, Manufacturing Base and Competitors
- Table 74. Magneti Marelli Major Business
- Table 75. Magneti Marelli Automotive LED Light Bulbs Product and Services
- Table 76. Magneti Marelli Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 77. Magneti Marelli Recent Developments/Updates
- Table 78. Magneti Marelli Competitive Strengths & Weaknesses
- Table 79. Valeo Basic Information, Manufacturing Base and Competitors
- Table 80. Valeo Major Business
- Table 81. Valeo Automotive LED Light Bulbs Product and Services
- Table 82. Valeo Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 83. Valeo Recent Developments/Updates
- Table 84. Valeo Competitive Strengths & Weaknesses
- Table 85. Hella Basic Information, Manufacturing Base and Competitors
- Table 86. Hella Major Business
- Table 87. Hella Automotive LED Light Bulbs Product and Services
- Table 88. Hella Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 89. Hella Recent Developments/Updates
- Table 90. Hella Competitive Strengths & Weaknesses
- Table 91. Stanley Basic Information, Manufacturing Base and Competitors
- Table 92. Stanley Major Business
- Table 93. Stanley Automotive LED Light Bulbs Product and Services

- Table 94. Stanley Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 95. Stanley Recent Developments/Updates
- Table 96. Stanley Competitive Strengths & Weaknesses
- Table 97. OSRAM Basic Information, Manufacturing Base and Competitors
- Table 98. OSRAM Major Business
- Table 99. OSRAM Automotive LED Light Bulbs Product and Services
- Table 100. OSRAM Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 101. OSRAM Recent Developments/Updates
- Table 102. OSRAM Competitive Strengths & Weaknesses
- Table 103. ZKW Group Basic Information, Manufacturing Base and Competitors
- Table 104. ZKW Group Major Business
- Table 105. ZKW Group Automotive LED Light Bulbs Product and Services
- Table 106. ZKW Group Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 107. ZKW Group Recent Developments/Updates
- Table 108. ZKW Group Competitive Strengths & Weaknesses
- Table 109. Varroc Basic Information, Manufacturing Base and Competitors
- Table 110. Varroc Major Business
- Table 111. Varroc Automotive LED Light Bulbs Product and Services
- Table 112. Varroc Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 113. Varroc Recent Developments/Updates
- Table 114. Varroc Competitive Strengths & Weaknesses
- Table 115. Car Lighting District Basic Information, Manufacturing Base and Competitors
- Table 116. Car Lighting District Major Business
- Table 117. Car Lighting District Automotive LED Light Bulbs Product and Services
- Table 118. Car Lighting District Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 119. Car Lighting District Recent Developments/Updates
- Table 120. Car Lighting District Competitive Strengths & Weaknesses
- Table 121. ZKW Group Basic Information, Manufacturing Base and Competitors
- Table 122. ZKW Group Major Business
- Table 123. ZKW Group Automotive LED Light Bulbs Product and Services
- Table 124. ZKW Group Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share

(2018-2023)

Table 125. ZKW Group Recent Developments/Updates

Table 126. ZKW Group Competitive Strengths & Weaknesses

Table 127. Minda Industries Ltd Basic Information, Manufacturing Base and Competitors

Table 128. Minda Industries Ltd Major Business

Table 129. Minda Industries Ltd Automotive LED Light Bulbs Product and Services

Table 130. Minda Industries Ltd Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share

(2018-2023)

Table 131. Minda Industries Ltd Recent Developments/Updates

Table 132. Minda Industries Ltd Competitive Strengths & Weaknesses

Table 133. Lumax Industries Basic Information, Manufacturing Base and Competitors

Table 134. Lumax Industries Major Business

Table 135. Lumax Industries Automotive LED Light Bulbs Product and Services

Table 136. Lumax Industries Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share

(2018-2023)

Table 137. Lumax Industries Recent Developments/Updates

Table 138. Lumax Industries Competitive Strengths & Weaknesses

Table 139. Fiem Industries Basic Information, Manufacturing Base and Competitors

Table 140. Fiem Industries Major Business

Table 141. Fiem Industries Automotive LED Light Bulbs Product and Services

Table 142. Fiem Industries Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share

(2018-2023)

Table 143. Fiem Industries Recent Developments/Updates

Table 144. Fiem Industries Competitive Strengths & Weaknesses

Table 145. Zizala Lichtsysteme Gmbh Basic Information, Manufacturing Base and Competitors

Table 146. Zizala Lichtsysteme Gmbh Major Business

Table 147. Zizala Lichtsysteme Gmbh Automotive LED Light Bulbs Product and Services

Table 148. Zizala Lichtsysteme Gmbh Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 149. Zizala Lichtsysteme Gmbh Recent Developments/Updates

Table 150. Zizala Lichtsysteme Gmbh Competitive Strengths & Weaknesses

Table 151. Tata Motors Limited Basic Information, Manufacturing Base and Competitors

Table 152. Tata Motors Limited Major Business

Table 153. Tata Motors Limited Automotive LED Light Bulbs Product and Services

Table 154. Tata Motors Limited Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 155. Tata Motors Limited Recent Developments/Updates

Table 156. Tata Motors Limited Competitive Strengths & Weaknesses

Table 157. Toyota Motor Corporation Basic Information, Manufacturing Base and Competitors

Table 158. Toyota Motor Corporation Major Business

Table 159. Toyota Motor Corporation Automotive LED Light Bulbs Product and Services

Table 160. Toyota Motor Corporation Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 161. Toyota Motor Corporation Recent Developments/Updates

Table 162. Toyota Motor Corporation Competitive Strengths & Weaknesses

Table 163. Mercedes-Benz Basic Information, Manufacturing Base and Competitors

Table 164. Mercedes-Benz Major Business

Table 165. Mercedes-Benz Automotive LED Light Bulbs Product and Services

Table 166. Mercedes-Benz Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 167. Mercedes-Benz Recent Developments/Updates

Table 168. Hyundai Group Basic Information, Manufacturing Base and Competitors

Table 169. Hyundai Group Major Business

Table 170. Hyundai Group Automotive LED Light Bulbs Product and Services

Table 171. Hyundai Group Automotive LED Light Bulbs Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 172. Global Key Players of Automotive LED Light Bulbs Upstream (Raw Materials)

Table 173. Automotive LED Light Bulbs Typical Customers

Table 174. Automotive LED Light Bulbs Typical Distributors

## List Of Figures

### LIST OF FIGURES

- Figure 1. Automotive LED Light Bulbs Picture
- Figure 2. World Automotive LED Light Bulbs Production Value: 2018 & 2022 & 2029, (USD Million)
- Figure 3. World Automotive LED Light Bulbs Production Value and Forecast (2018-2029) & (USD Million)
- Figure 4. World Automotive LED Light Bulbs Production (2018-2029) & (K Units)
- Figure 5. World Automotive LED Light Bulbs Average Price (2018-2029) & (US\$/Unit)
- Figure 6. World Automotive LED Light Bulbs Production Value Market Share by Region (2018-2029)
- Figure 7. World Automotive LED Light Bulbs Production Market Share by Region (2018-2029)
- Figure 8. North America Automotive LED Light Bulbs Production (2018-2029) & (K Units)
- Figure 9. Europe Automotive LED Light Bulbs Production (2018-2029) & (K Units)
- Figure 10. China Automotive LED Light Bulbs Production (2018-2029) & (K Units)
- Figure 11. Japan Automotive LED Light Bulbs Production (2018-2029) & (K Units)
- Figure 12. South Korea Automotive LED Light Bulbs Production (2018-2029) & (K Units)
- Figure 13. India Automotive LED Light Bulbs Production (2018-2029) & (K Units)
- Figure 14. Automotive LED Light Bulbs Market Drivers
- Figure 15. Factors Affecting Demand
- Figure 16. World Automotive LED Light Bulbs Consumption (2018-2029) & (K Units)
- Figure 17. World Automotive LED Light Bulbs Consumption Market Share by Region (2018-2029)
- Figure 18. United States Automotive LED Light Bulbs Consumption (2018-2029) & (K Units)
- Figure 19. China Automotive LED Light Bulbs Consumption (2018-2029) & (K Units)
- Figure 20. Europe Automotive LED Light Bulbs Consumption (2018-2029) & (K Units)
- Figure 21. Japan Automotive LED Light Bulbs Consumption (2018-2029) & (K Units)
- Figure 22. South Korea Automotive LED Light Bulbs Consumption (2018-2029) & (K Units)
- Figure 23. ASEAN Automotive LED Light Bulbs Consumption (2018-2029) & (K Units)
- Figure 24. India Automotive LED Light Bulbs Consumption (2018-2029) & (K Units)
- Figure 25. Producer Shipments of Automotive LED Light Bulbs by Manufacturer Revenue (\$MM) and Market Share (%): 2022
- Figure 26. Global Four-firm Concentration Ratios (CR4) for Automotive LED Light Bulbs



Markets in 2022

Figure 27. Global Four-firm Concentration Ratios (CR8) for Automotive LED Light Bulbs Markets in 2022

Figure 28. United States VS China: Automotive LED Light Bulbs Production Value Market Share Comparison (2018 & 2022 & 2029)

Figure 29. United States VS China: Automotive LED Light Bulbs Production Market Share Comparison (2018 & 2022 & 2029)

Figure 30. United States VS China: Automotive LED Light Bulbs Consumption Market Share Comparison (2018 & 2022 & 2029)

Figure 31. United States Based Manufacturers Automotive LED Light Bulbs Production Market Share 2022

Figure 32. China Based Manufacturers Automotive LED Light Bulbs Production Market Share 2022

Figure 33. Rest of World Based Manufacturers Automotive LED Light Bulbs Production Market Share 2022

Figure 34. World Automotive LED Light Bulbs Production Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 35. World Automotive LED Light Bulbs Production Value Market Share by Type in 2022

Figure 36. Front/Parking Lights

Figure 37. Interior Light

Figure 38. Reversing Lights

Figure 39. License Plate Light

Figure 40. Brake Light

Figure 41. Other

Figure 42. World Automotive LED Light Bulbs Production Market Share by Type (2018-2029)

Figure 43. World Automotive LED Light Bulbs Production Value Market Share by Type (2018-2029)

Figure 44. World Automotive LED Light Bulbs Average Price by Type (2018-2029) & (US\$/Unit)

Figure 45. World Automotive LED Light Bulbs Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 46. World Automotive LED Light Bulbs Production Value Market Share by Application in 2022

Figure 47. Passenger Car

Figure 48. Commercial Vehicle

Figure 49. World Automotive LED Light Bulbs Production Market Share by Application (2018-2029)

Figure 50. World Automotive LED Light Bulbs Production Value Market Share by Application (2018-2029)

Figure 51. World Automotive LED Light Bulbs Average Price by Application (2018-2029) & (US\$/Unit)

Figure 52. Automotive LED Light Bulbs Industry Chain

Figure 53. Automotive LED Light Bulbs Procurement Model

Figure 54. Automotive LED Light Bulbs Sales Model

Figure 55. Automotive LED Light Bulbs Sales Channels, Direct Sales, and Distribution

Figure 56. Methodology

Figure 57. Research Process and Data Source

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