

# Global Automotive Leaf Spring Suspension Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## **Abstracts**

According to our (Global Info Research) latest study, the global Automotive Leaf Spring Suspension market size was valued at USD 1132.5 million in 2023 and is forecast to a readjusted size of USD 1398.8 million by 2030 with a CAGR of 3.1% during review period.

Leaf Spring is a simple form of spring commonly used for the suspension in wheeled vehicles. Usually, Leaf spring is assembly of several leaf springs which is made of steel. At present, leaf spring assembly is mostly applied on commercial vehicles.Leaf spring assembly has its advantages compared to the coil spring. Leaf spring assembly has a stronger bearing capacity but a weaker comfort.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

The Global Info Research report includes an overview of the development of the



Automotive Leaf Spring Suspension industry chain, the market status of Commercial Vehicle for Cargo (Multi-leaf Spring, Mono-leaf Spring), Commercial Vehicle for Human (Multi-leaf Spring, Mono-leaf Spring), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Leaf Spring Suspension.

Regionally, the report analyzes the Automotive Leaf Spring Suspension markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Leaf Spring Suspension market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automotive Leaf Spring Suspension market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Leaf Spring Suspension industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Multi-leaf Spring, Mono-leaf Spring).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Leaf Spring Suspension market.

Regional Analysis: The report involves examining the Automotive Leaf Spring Suspension market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Leaf Spring Suspension market. This may include estimating market growth rates, predicting market demand, and identifying



emerging trends.

The report also involves a more granular approach to Automotive Leaf Spring Suspension:

Company Analysis: Report covers individual Automotive Leaf Spring Suspension manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Leaf Spring Suspension This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Commercial Vehicle for Cargo, Commercial Vehicle for Human).

Technology Analysis: Report covers specific technologies relevant to Automotive Leaf Spring Suspension. It assesses the current state, advancements, and potential future developments in Automotive Leaf Spring Suspension areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Automotive Leaf Spring Suspension market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automotive Leaf Spring Suspension market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Multi-leaf Spring

Mono-leaf Spring



Market segment by Application

Commercial Vehicle for Cargo

Commercial Vehicle for Human

Passenger Vechicle

Major players covered

Eaton Detroit Spring

Hendrickson

Standens

Jamna Auto Industries

**NHK Spring** 

Mitsubishi Steel

Owen Spring

**Eagle Suspensions** 

Sogefi

**EMCO** Industries

Beijer Alma

Fangda

Dongfeng



Fawer Automotive Parts Limited Company

Qingdao ShuaiChao

Beiqi Haihua

Anhui Anhuang

Chongqing Hongqi

Guangzhou Baiyun Plate Spring Factory

Shandong Wendeng Shuangli Banhuang

Leopord

Shandong Automobile Spring Factory

Henan Changtong Gaoxin

Hunan Yitong

Shandong Fangcheng

Zhengzhou Xinjiaotong

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)



The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Leaf Spring Suspension product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Leaf Spring Suspension, with price, sales, revenue and global market share of Automotive Leaf Spring Suspension from 2019 to 2024.

Chapter 3, the Automotive Leaf Spring Suspension competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Leaf Spring Suspension breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Automotive Leaf Spring Suspension market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Leaf Spring Suspension.

Chapter 14 and 15, to describe Automotive Leaf Spring Suspension sales channel, distributors, customers, research findings and conclusion.



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