

## Global Automotive Inductive Wireless Charging Systems Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## **Abstracts**

According to our (Global Info Research) latest study, the global Automotive Inductive Wireless Charging Systems market size was valued at USD 202.6 million in 2023 and is forecast to a readjusted size of USD 2485.3 million by 2030 with a CAGR of 43.1% during review period.

Electric vehicles are gaining importance in modern times because of the rise in global fuel prices and alarming levels of air pollution. There is widespread concern about the negative effects of global warming. In such a scenario the rapid adoption of electric vehicles is seen as the most viable solution. The time taken to charge electric vehicles was one of the major concerns, but with the advent of wireless inductive charging this issue has been resolved. Inductive wireless charging is considered a major breakthrough as it has made the use of plugs and cords redundant. Inductive charging takes place when an electromagnetic field transfers energy between two coils.

## Advantages

Protected connections – No corrosion when the electronics are all enclosed, away from water or oxygen in the atmosphere. Less risk of electrical faults such as short circuit due to insulation failure, especially where connections are made or broken frequently.

Low infection risk – For embedded medical devices, transmission of power via a magnetic field passing through the skin avoids the infection risks associated with wires penetrating the skin.

Durability – Without the need to constantly plug and unplug the device, there is



significantly less wear and tear on the socket of the device and the attaching cable.

Increased convenience and aesthetic quality – No need for cables

#### Disadvantages

Slower charging – Due to the lower efficiency, devices take longer to charge when supplied power is the same amount.

More expensive – Inductive charging also requires drive electronics and coils in both device and charger, increasing the complexity and cost of manufacturing.

Currently, The industry concentration is high, the technical barriers and financial barriers of Automotive Inductive Wireless Charging Systems are also high. In particular, as the market leader in Automotive Inductive Wireless Charging Systems, Bosch take the global market share of about 44%, other key manufacturers include Qualcomm, Texas Instruments, WiTricity, Fulton Innovation.

The Global Info Research report includes an overview of the development of the Automotive Inductive Wireless Charging Systems industry chain, the market status of Passenger Vehicles (Electromagnetic Induction, Magnetic Resonance), Commercial Vehicles (Electromagnetic Induction, Magnetic Resonance), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Inductive Wireless Charging Systems.

Regionally, the report analyzes the Automotive Inductive Wireless Charging Systems markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Inductive Wireless Charging Systems market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Automotive Inductive Wireless Charging Systems market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Inductive



Wireless Charging Systems industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Electromagnetic Induction, Magnetic Resonance).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Inductive Wireless Charging Systems market.

Regional Analysis: The report involves examining the Automotive Inductive Wireless Charging Systems market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Inductive Wireless Charging Systems market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Inductive Wireless Charging Systems:

Company Analysis: Report covers individual Automotive Inductive Wireless Charging Systems manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Inductive Wireless Charging Systems This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicles, Commercial Vehicles).

Technology Analysis: Report covers specific technologies relevant to Automotive Inductive Wireless Charging Systems. It assesses the current state, advancements, and



potential future developments in Automotive Inductive Wireless Charging Systems areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Automotive Inductive Wireless Charging Systems market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automotive Inductive Wireless Charging Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

**Electromagnetic Induction** 

Magnetic Resonance

Market segment by Application

Passenger Vehicles

Commercial Vehicles

Major players covered

Bosch

Qualcomm

**Texas Instruments** 



WiTricity

**Fulton Innovation** 

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Inductive Wireless Charging Systems product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Inductive Wireless Charging Systems, with price, sales, revenue and global market share of Automotive Inductive Wireless Charging Systems from 2019 to 2024.

Chapter 3, the Automotive Inductive Wireless Charging Systems competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Inductive Wireless Charging Systems breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.



Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Automotive Inductive Wireless Charging Systems market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Inductive Wireless Charging Systems.

Chapter 14 and 15, to describe Automotive Inductive Wireless Charging Systems sales channel, distributors, customers, research findings and conclusion.



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