

Global Automotive Hub Bearing Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Automotive Hub Bearing market size is expected to reach \$ 9882.3 million by 2029, rising at a market growth of 5.6% CAGR during the forecast period (2023-2029).

The global key manufacturers of automotive hub bearing are NTN, NSK, Schaeffler, SKF, ILJIN, Wanxiang, JTEKT, Shuanglin NTP and so on. The top five manufacturers have a total market share of 60%, with the largest manufacturer being NTN with a 25% market share. Global origins are mainly located in North America, Europe, Japan, China, Southeast Asia, India and other regions, of which China is the largest production region with a market share of 40%. In terms of product categories, third-generation wheel bearings have the largest market share with 42%, followed by second-generation wheel bearings with 41%. In terms of applications, passenger cars have a larger market share with 60%, while commercial vehicles have a lower share.

Automotive Hub Bearing perform two very important jobs in a vehicle's suspension. The hub bearing allows the wheels to rotate with minimal function, and they also support the vehicle's weight. To be able to do both of these jobs, the bearings must be in near perfect condition. The seals must also be leak free to keep the lubricant inside the bearings and contaminants out. In an average sedan that weighs around 3,400 lb, each pair of front Hub Bearing, as well as the rear wheel or axle bearings, each support 850 pounds. This all depends on the front to rear weight distribution of the vehicle. It's a lot of weight that needs to be supported over tens of thousands of miles.

This report studies the global Automotive Hub Bearing production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automotive Hub Bearing, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automotive Hub Bearing that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Automotive Hub Bearing total production and demand, 2018-2029, (M Units)

Global Automotive Hub Bearing total production value, 2018-2029, (USD Million)

Global Automotive Hub Bearing production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (M Units)

Global Automotive Hub Bearing consumption by region & country, CAGR, 2018-2029 & (M Units)

U.S. VS China: Automotive Hub Bearing domestic production, consumption, key domestic manufacturers and share

Global Automotive Hub Bearing production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (M Units)

Global Automotive Hub Bearing production by Type, production, value, CAGR, 2018-2029, (USD Million) & (M Units)

Global Automotive Hub Bearing production by Application production, value, CAGR, 2018-2029, (USD Million) & (M Units)

This reports profiles key players in the global Automotive Hub Bearing market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include NTN, NSK, Schaeffler, SKF, ILJIN, Wanxiang, JTEKT, Shuanglin NTP and TIMKEN, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automotive Hub Bearing market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (M Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Automotive Hub Bearing Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Automotive Hub Bearing Market, Segmentation by Type

Gen. 1 Bearing

Gen. 2 Bearing

Gen. 3 Bearing

Other Bearing

Global Automotive Hub Bearing Market, Segmentation by Application

Passenger Car

Commercial Vehicle

Companies Profiled:

NTN

NSK

Schaeffler

SKF

ILJIN

Wanxiang

JTEKT

Shuanglin NTP

TIMKEN

ZheJiang ZhaoFeng

GMB Corporation

Hirschvogel

Changjiang Bearing

Radical

C&U

Nachi-Fujikoshi

Harbin Bearing

Wafangdian Bearing

FKG Bearing

Xiangyang Auto Bearing

Changzhou Guangyang

Key Questions Answered

1. How big is the global Automotive Hub Bearing market?
2. What is the demand of the global Automotive Hub Bearing market?
3. What is the year over year growth of the global Automotive Hub Bearing market?
4. What is the production and production value of the global Automotive Hub Bearing market?
5. Who are the key producers in the global Automotive Hub Bearing market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Automotive Hub Bearing Introduction
- 1.2 World Automotive Hub Bearing Supply & Forecast
 - 1.2.1 World Automotive Hub Bearing Production Value (2018 & 2022 & 2029)
 - 1.2.2 World Automotive Hub Bearing Production (2018-2029)
 - 1.2.3 World Automotive Hub Bearing Pricing Trends (2018-2029)
- 1.3 World Automotive Hub Bearing Production by Region (Based on Production Site)
 - 1.3.1 World Automotive Hub Bearing Production Value by Region (2018-2029)
 - 1.3.2 World Automotive Hub Bearing Production by Region (2018-2029)
 - 1.3.3 World Automotive Hub Bearing Average Price by Region (2018-2029)
 - 1.3.4 North America Automotive Hub Bearing Production (2018-2029)
 - 1.3.5 Europe Automotive Hub Bearing Production (2018-2029)
 - 1.3.6 China Automotive Hub Bearing Production (2018-2029)
 - 1.3.7 Japan Automotive Hub Bearing Production (2018-2029)
 - 1.3.8 South Korea Automotive Hub Bearing Production (2018-2029)
 - 1.3.9 India Automotive Hub Bearing Production (2018-2029)
 - 1.3.10 Southeast Asia Automotive Hub Bearing Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Automotive Hub Bearing Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Automotive Hub Bearing Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Automotive Hub Bearing Demand (2018-2029)
- 2.2 World Automotive Hub Bearing Consumption by Region
 - 2.2.1 World Automotive Hub Bearing Consumption by Region (2018-2023)
 - 2.2.2 World Automotive Hub Bearing Consumption Forecast by Region (2024-2029)
- 2.3 United States Automotive Hub Bearing Consumption (2018-2029)
- 2.4 China Automotive Hub Bearing Consumption (2018-2029)
- 2.5 Europe Automotive Hub Bearing Consumption (2018-2029)
- 2.6 Japan Automotive Hub Bearing Consumption (2018-2029)
- 2.7 South Korea Automotive Hub Bearing Consumption (2018-2029)

- 2.8 ASEAN Automotive Hub Bearing Consumption (2018-2029)
- 2.9 India Automotive Hub Bearing Consumption (2018-2029)

3 WORLD AUTOMOTIVE HUB BEARING MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Automotive Hub Bearing Production Value by Manufacturer (2018-2023)
- 3.2 World Automotive Hub Bearing Production by Manufacturer (2018-2023)
- 3.3 World Automotive Hub Bearing Average Price by Manufacturer (2018-2023)
- 3.4 Automotive Hub Bearing Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Automotive Hub Bearing Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Automotive Hub Bearing in 2022
 - 3.5.3 Global Concentration Ratios (CR8) for Automotive Hub Bearing in 2022
- 3.6 Automotive Hub Bearing Market: Overall Company Footprint Analysis
 - 3.6.1 Automotive Hub Bearing Market: Region Footprint
 - 3.6.2 Automotive Hub Bearing Market: Company Product Type Footprint
 - 3.6.3 Automotive Hub Bearing Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Automotive Hub Bearing Production Value Comparison
 - 4.1.1 United States VS China: Automotive Hub Bearing Production Value Comparison (2018 & 2022 & 2029)
 - 4.1.2 United States VS China: Automotive Hub Bearing Production Value Market Share Comparison (2018 & 2022 & 2029)
- 4.2 United States VS China: Automotive Hub Bearing Production Comparison
 - 4.2.1 United States VS China: Automotive Hub Bearing Production Comparison (2018 & 2022 & 2029)
 - 4.2.2 United States VS China: Automotive Hub Bearing Production Market Share Comparison (2018 & 2022 & 2029)
- 4.3 United States VS China: Automotive Hub Bearing Consumption Comparison
 - 4.3.1 United States VS China: Automotive Hub Bearing Consumption Comparison

(2018 & 2022 & 2029)

4.3.2 United States VS China: Automotive Hub Bearing Consumption Market Share Comparison (2018 & 2022 & 2029)

4.4 United States Based Automotive Hub Bearing Manufacturers and Market Share, 2018-2023

4.4.1 United States Based Automotive Hub Bearing Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Automotive Hub Bearing Production Value (2018-2023)

4.4.3 United States Based Manufacturers Automotive Hub Bearing Production (2018-2023)

4.5 China Based Automotive Hub Bearing Manufacturers and Market Share

4.5.1 China Based Automotive Hub Bearing Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Automotive Hub Bearing Production Value (2018-2023)

4.5.3 China Based Manufacturers Automotive Hub Bearing Production (2018-2023)

4.6 Rest of World Based Automotive Hub Bearing Manufacturers and Market Share, 2018-2023

4.6.1 Rest of World Based Automotive Hub Bearing Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Automotive Hub Bearing Production Value (2018-2023)

4.6.3 Rest of World Based Manufacturers Automotive Hub Bearing Production (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Automotive Hub Bearing Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Gen. 1 Bearing

5.2.2 Gen. 2 Bearing

5.2.3 Gen. 3 Bearing

5.2.4 Other Bearing

5.3 Market Segment by Type

5.3.1 World Automotive Hub Bearing Production by Type (2018-2029)

5.3.2 World Automotive Hub Bearing Production Value by Type (2018-2029)

5.3.3 World Automotive Hub Bearing Average Price by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Automotive Hub Bearing Market Size Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Passenger Car

6.2.2 Commercial Vehicle

6.3 Market Segment by Application

6.3.1 World Automotive Hub Bearing Production by Application (2018-2029)

6.3.2 World Automotive Hub Bearing Production Value by Application (2018-2029)

6.3.3 World Automotive Hub Bearing Average Price by Application (2018-2029)

7 COMPANY PROFILES

7.1 NTN

7.1.1 NTN Details

7.1.2 NTN Major Business

7.1.3 NTN Automotive Hub Bearing Product and Services

7.1.4 NTN Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.1.5 NTN Recent Developments/Updates

7.1.6 NTN Competitive Strengths & Weaknesses

7.2 NSK

7.2.1 NSK Details

7.2.2 NSK Major Business

7.2.3 NSK Automotive Hub Bearing Product and Services

7.2.4 NSK Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.2.5 NSK Recent Developments/Updates

7.2.6 NSK Competitive Strengths & Weaknesses

7.3 Schaeffler

7.3.1 Schaeffler Details

7.3.2 Schaeffler Major Business

7.3.3 Schaeffler Automotive Hub Bearing Product and Services

7.3.4 Schaeffler Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.3.5 Schaeffler Recent Developments/Updates

7.3.6 Schaeffler Competitive Strengths & Weaknesses

7.4 SKF

7.4.1 SKF Details

7.4.2 SKF Major Business

7.4.3 SKF Automotive Hub Bearing Product and Services

7.4.4 SKF Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.4.5 SKF Recent Developments/Updates

7.4.6 SKF Competitive Strengths & Weaknesses

7.5 ILJIN

7.5.1 ILJIN Details

7.5.2 ILJIN Major Business

7.5.3 ILJIN Automotive Hub Bearing Product and Services

7.5.4 ILJIN Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.5.5 ILJIN Recent Developments/Updates

7.5.6 ILJIN Competitive Strengths & Weaknesses

7.6 Wanxiang

7.6.1 Wanxiang Details

7.6.2 Wanxiang Major Business

7.6.3 Wanxiang Automotive Hub Bearing Product and Services

7.6.4 Wanxiang Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.6.5 Wanxiang Recent Developments/Updates

7.6.6 Wanxiang Competitive Strengths & Weaknesses

7.7 JTEKT

7.7.1 JTEKT Details

7.7.2 JTEKT Major Business

7.7.3 JTEKT Automotive Hub Bearing Product and Services

7.7.4 JTEKT Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.7.5 JTEKT Recent Developments/Updates

7.7.6 JTEKT Competitive Strengths & Weaknesses

7.8 Shuanglin NTP

7.8.1 Shuanglin NTP Details

7.8.2 Shuanglin NTP Major Business

7.8.3 Shuanglin NTP Automotive Hub Bearing Product and Services

7.8.4 Shuanglin NTP Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.8.5 Shuanglin NTP Recent Developments/Updates

7.8.6 Shuanglin NTP Competitive Strengths & Weaknesses

7.9 TIMKEN

7.9.1 TIMKEN Details

7.9.2 TIMKEN Major Business

7.9.3 TIMKEN Automotive Hub Bearing Product and Services

7.9.4 TIMKEN Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.9.5 TIMKEN Recent Developments/Updates

7.9.6 TIMKEN Competitive Strengths & Weaknesses

7.10 ZheJiang ZhaoFeng

7.10.1 ZheJiang ZhaoFeng Details

7.10.2 ZheJiang ZhaoFeng Major Business

7.10.3 ZheJiang ZhaoFeng Automotive Hub Bearing Product and Services

7.10.4 ZheJiang ZhaoFeng Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.10.5 ZheJiang ZhaoFeng Recent Developments/Updates

7.10.6 ZheJiang ZhaoFeng Competitive Strengths & Weaknesses

7.11 GMB Corporation

7.11.1 GMB Corporation Details

7.11.2 GMB Corporation Major Business

7.11.3 GMB Corporation Automotive Hub Bearing Product and Services

7.11.4 GMB Corporation Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.11.5 GMB Corporation Recent Developments/Updates

7.11.6 GMB Corporation Competitive Strengths & Weaknesses

7.12 Hirschvogel

7.12.1 Hirschvogel Details

7.12.2 Hirschvogel Major Business

7.12.3 Hirschvogel Automotive Hub Bearing Product and Services

7.12.4 Hirschvogel Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.12.5 Hirschvogel Recent Developments/Updates

7.12.6 Hirschvogel Competitive Strengths & Weaknesses

7.13 Changjiang Bearing

7.13.1 Changjiang Bearing Details

7.13.2 Changjiang Bearing Major Business

7.13.3 Changjiang Bearing Automotive Hub Bearing Product and Services

7.13.4 Changjiang Bearing Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

- 7.13.5 Changjiang Bearing Recent Developments/Updates
- 7.13.6 Changjiang Bearing Competitive Strengths & Weaknesses
- 7.14 Radical
 - 7.14.1 Radical Details
 - 7.14.2 Radical Major Business
 - 7.14.3 Radical Automotive Hub Bearing Product and Services
 - 7.14.4 Radical Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.14.5 Radical Recent Developments/Updates
 - 7.14.6 Radical Competitive Strengths & Weaknesses
- 7.15 C&U
 - 7.15.1 C&U Details
 - 7.15.2 C&U Major Business
 - 7.15.3 C&U Automotive Hub Bearing Product and Services
 - 7.15.4 C&U Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.15.5 C&U Recent Developments/Updates
 - 7.15.6 C&U Competitive Strengths & Weaknesses
- 7.16 Nachi-Fujikoshi
 - 7.16.1 Nachi-Fujikoshi Details
 - 7.16.2 Nachi-Fujikoshi Major Business
 - 7.16.3 Nachi-Fujikoshi Automotive Hub Bearing Product and Services
 - 7.16.4 Nachi-Fujikoshi Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.16.5 Nachi-Fujikoshi Recent Developments/Updates
 - 7.16.6 Nachi-Fujikoshi Competitive Strengths & Weaknesses
- 7.17 Harbin Bearing
 - 7.17.1 Harbin Bearing Details
 - 7.17.2 Harbin Bearing Major Business
 - 7.17.3 Harbin Bearing Automotive Hub Bearing Product and Services
 - 7.17.4 Harbin Bearing Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.17.5 Harbin Bearing Recent Developments/Updates
 - 7.17.6 Harbin Bearing Competitive Strengths & Weaknesses
- 7.18 Wafangdian Bearing
 - 7.18.1 Wafangdian Bearing Details
 - 7.18.2 Wafangdian Bearing Major Business
 - 7.18.3 Wafangdian Bearing Automotive Hub Bearing Product and Services
 - 7.18.4 Wafangdian Bearing Automotive Hub Bearing Production, Price, Value, Gross

Margin and Market Share (2018-2023)

7.18.5 Wafangdian Bearing Recent Developments/Updates

7.18.6 Wafangdian Bearing Competitive Strengths & Weaknesses

7.19 FKG Bearing

7.19.1 FKG Bearing Details

7.19.2 FKG Bearing Major Business

7.19.3 FKG Bearing Automotive Hub Bearing Product and Services

7.19.4 FKG Bearing Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.19.5 FKG Bearing Recent Developments/Updates

7.19.6 FKG Bearing Competitive Strengths & Weaknesses

7.20 Xiangyang Auto Bearing

7.20.1 Xiangyang Auto Bearing Details

7.20.2 Xiangyang Auto Bearing Major Business

7.20.3 Xiangyang Auto Bearing Automotive Hub Bearing Product and Services

7.20.4 Xiangyang Auto Bearing Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.20.5 Xiangyang Auto Bearing Recent Developments/Updates

7.20.6 Xiangyang Auto Bearing Competitive Strengths & Weaknesses

7.21 Changzhou Guangyang

7.21.1 Changzhou Guangyang Details

7.21.2 Changzhou Guangyang Major Business

7.21.3 Changzhou Guangyang Automotive Hub Bearing Product and Services

7.21.4 Changzhou Guangyang Automotive Hub Bearing Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.21.5 Changzhou Guangyang Recent Developments/Updates

7.21.6 Changzhou Guangyang Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

8.1 Automotive Hub Bearing Industry Chain

8.2 Automotive Hub Bearing Upstream Analysis

8.2.1 Automotive Hub Bearing Core Raw Materials

8.2.2 Main Manufacturers of Automotive Hub Bearing Core Raw Materials

8.3 Midstream Analysis

8.4 Downstream Analysis

8.5 Automotive Hub Bearing Production Mode

8.6 Automotive Hub Bearing Procurement Model

8.7 Automotive Hub Bearing Industry Sales Model and Sales Channels

- 8.7.1 Automotive Hub Bearing Sales Model
- 8.7.2 Automotive Hub Bearing Typical Customers

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Automotive Hub Bearing Production Value by Region (2018, 2022 and 2029) & (USD Million)

Table 2. World Automotive Hub Bearing Production Value by Region (2018-2023) & (USD Million)

Table 3. World Automotive Hub Bearing Production Value by Region (2024-2029) & (USD Million)

Table 4. World Automotive Hub Bearing Production Value Market Share by Region (2018-2023)

Table 5. World Automotive Hub Bearing Production Value Market Share by Region (2024-2029)

Table 6. World Automotive Hub Bearing Production by Region (2018-2023) & (M Units)

Table 7. World Automotive Hub Bearing Production by Region (2024-2029) & (M Units)

Table 8. World Automotive Hub Bearing Production Market Share by Region (2018-2023)

Table 9. World Automotive Hub Bearing Production Market Share by Region (2024-2029)

Table 10. World Automotive Hub Bearing Average Price by Region (2018-2023) & (USD/Unit)

Table 11. World Automotive Hub Bearing Average Price by Region (2024-2029) & (USD/Unit)

Table 12. Automotive Hub Bearing Major Market Trends

Table 13. World Automotive Hub Bearing Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (M Units)

Table 14. World Automotive Hub Bearing Consumption by Region (2018-2023) & (M Units)

Table 15. World Automotive Hub Bearing Consumption Forecast by Region (2024-2029) & (M Units)

Table 16. World Automotive Hub Bearing Production Value by Manufacturer (2018-2023) & (USD Million)

Table 17. Production Value Market Share of Key Automotive Hub Bearing Producers in 2022

Table 18. World Automotive Hub Bearing Production by Manufacturer (2018-2023) & (M Units)

Table 19. Production Market Share of Key Automotive Hub Bearing Producers in 2022

Table 20. World Automotive Hub Bearing Average Price by Manufacturer (2018-2023) &

(USD/Unit)

Table 21. Global Automotive Hub Bearing Company Evaluation Quadrant

Table 22. World Automotive Hub Bearing Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Automotive Hub Bearing Production Site of Key Manufacturer

Table 24. Automotive Hub Bearing Market: Company Product Type Footprint

Table 25. Automotive Hub Bearing Market: Company Product Application Footprint

Table 26. Automotive Hub Bearing Competitive Factors

Table 27. Automotive Hub Bearing New Entrant and Capacity Expansion Plans

Table 28. Automotive Hub Bearing Mergers & Acquisitions Activity

Table 29. United States VS China Automotive Hub Bearing Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Automotive Hub Bearing Production Comparison, (2018 & 2022 & 2029) & (M Units)

Table 31. United States VS China Automotive Hub Bearing Consumption Comparison, (2018 & 2022 & 2029) & (M Units)

Table 32. United States Based Automotive Hub Bearing Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Automotive Hub Bearing Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Automotive Hub Bearing Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Automotive Hub Bearing Production (2018-2023) & (M Units)

Table 36. United States Based Manufacturers Automotive Hub Bearing Production Market Share (2018-2023)

Table 37. China Based Automotive Hub Bearing Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Automotive Hub Bearing Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Automotive Hub Bearing Production Value Market Share (2018-2023)

Table 40. China Based Manufacturers Automotive Hub Bearing Production (2018-2023) & (M Units)

Table 41. China Based Manufacturers Automotive Hub Bearing Production Market Share (2018-2023)

Table 42. Rest of World Based Automotive Hub Bearing Manufacturers, Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Automotive Hub Bearing Production Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Automotive Hub Bearing Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Automotive Hub Bearing Production (2018-2023) & (M Units)

Table 46. Rest of World Based Manufacturers Automotive Hub Bearing Production Market Share (2018-2023)

Table 47. World Automotive Hub Bearing Production Value by Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Automotive Hub Bearing Production by Type (2018-2023) & (M Units)

Table 49. World Automotive Hub Bearing Production by Type (2024-2029) & (M Units)

Table 50. World Automotive Hub Bearing Production Value by Type (2018-2023) & (USD Million)

Table 51. World Automotive Hub Bearing Production Value by Type (2024-2029) & (USD Million)

Table 52. World Automotive Hub Bearing Average Price by Type (2018-2023) & (USD/Unit)

Table 53. World Automotive Hub Bearing Average Price by Type (2024-2029) & (USD/Unit)

Table 54. World Automotive Hub Bearing Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Automotive Hub Bearing Production by Application (2018-2023) & (M Units)

Table 56. World Automotive Hub Bearing Production by Application (2024-2029) & (M Units)

Table 57. World Automotive Hub Bearing Production Value by Application (2018-2023) & (USD Million)

Table 58. World Automotive Hub Bearing Production Value by Application (2024-2029) & (USD Million)

Table 59. World Automotive Hub Bearing Average Price by Application (2018-2023) & (USD/Unit)

Table 60. World Automotive Hub Bearing Average Price by Application (2024-2029) & (USD/Unit)

Table 61. NTN Basic Information, Manufacturing Base and Competitors

Table 62. NTN Major Business

Table 63. NTN Automotive Hub Bearing Product and Services

Table 64. NTN Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

- Table 65. NTN Recent Developments/Updates
- Table 66. NTN Competitive Strengths & Weaknesses
- Table 67. NSK Basic Information, Manufacturing Base and Competitors
- Table 68. NSK Major Business
- Table 69. NSK Automotive Hub Bearing Product and Services
- Table 70. NSK Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 71. NSK Recent Developments/Updates
- Table 72. NSK Competitive Strengths & Weaknesses
- Table 73. Schaeffler Basic Information, Manufacturing Base and Competitors
- Table 74. Schaeffler Major Business
- Table 75. Schaeffler Automotive Hub Bearing Product and Services
- Table 76. Schaeffler Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 77. Schaeffler Recent Developments/Updates
- Table 78. Schaeffler Competitive Strengths & Weaknesses
- Table 79. SKF Basic Information, Manufacturing Base and Competitors
- Table 80. SKF Major Business
- Table 81. SKF Automotive Hub Bearing Product and Services
- Table 82. SKF Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 83. SKF Recent Developments/Updates
- Table 84. SKF Competitive Strengths & Weaknesses
- Table 85. ILJIN Basic Information, Manufacturing Base and Competitors
- Table 86. ILJIN Major Business
- Table 87. ILJIN Automotive Hub Bearing Product and Services
- Table 88. ILJIN Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 89. ILJIN Recent Developments/Updates
- Table 90. ILJIN Competitive Strengths & Weaknesses
- Table 91. Wanxiang Basic Information, Manufacturing Base and Competitors
- Table 92. Wanxiang Major Business
- Table 93. Wanxiang Automotive Hub Bearing Product and Services
- Table 94. Wanxiang Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 95. Wanxiang Recent Developments/Updates
- Table 96. Wanxiang Competitive Strengths & Weaknesses
- Table 97. JTEKT Basic Information, Manufacturing Base and Competitors
- Table 98. JTEKT Major Business

- Table 99. JTEKT Automotive Hub Bearing Product and Services
- Table 100. JTEKT Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 101. JTEKT Recent Developments/Updates
- Table 102. JTEKT Competitive Strengths & Weaknesses
- Table 103. Shuanglin NTP Basic Information, Manufacturing Base and Competitors
- Table 104. Shuanglin NTP Major Business
- Table 105. Shuanglin NTP Automotive Hub Bearing Product and Services
- Table 106. Shuanglin NTP Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 107. Shuanglin NTP Recent Developments/Updates
- Table 108. Shuanglin NTP Competitive Strengths & Weaknesses
- Table 109. TIMKEN Basic Information, Manufacturing Base and Competitors
- Table 110. TIMKEN Major Business
- Table 111. TIMKEN Automotive Hub Bearing Product and Services
- Table 112. TIMKEN Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 113. TIMKEN Recent Developments/Updates
- Table 114. TIMKEN Competitive Strengths & Weaknesses
- Table 115. ZheJiang ZhaoFeng Basic Information, Manufacturing Base and Competitors
- Table 116. ZheJiang ZhaoFeng Major Business
- Table 117. ZheJiang ZhaoFeng Automotive Hub Bearing Product and Services
- Table 118. ZheJiang ZhaoFeng Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 119. ZheJiang ZhaoFeng Recent Developments/Updates
- Table 120. ZheJiang ZhaoFeng Competitive Strengths & Weaknesses
- Table 121. GMB Corporation Basic Information, Manufacturing Base and Competitors
- Table 122. GMB Corporation Major Business
- Table 123. GMB Corporation Automotive Hub Bearing Product and Services
- Table 124. GMB Corporation Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 125. GMB Corporation Recent Developments/Updates
- Table 126. GMB Corporation Competitive Strengths & Weaknesses
- Table 127. Hirschvogel Basic Information, Manufacturing Base and Competitors
- Table 128. Hirschvogel Major Business

- Table 129. Hirschvogel Automotive Hub Bearing Product and Services
- Table 130. Hirschvogel Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 131. Hirschvogel Recent Developments/Updates
- Table 132. Hirschvogel Competitive Strengths & Weaknesses
- Table 133. Changjiang Bearing Basic Information, Manufacturing Base and Competitors
- Table 134. Changjiang Bearing Major Business
- Table 135. Changjiang Bearing Automotive Hub Bearing Product and Services
- Table 136. Changjiang Bearing Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 137. Changjiang Bearing Recent Developments/Updates
- Table 138. Changjiang Bearing Competitive Strengths & Weaknesses
- Table 139. Radical Basic Information, Manufacturing Base and Competitors
- Table 140. Radical Major Business
- Table 141. Radical Automotive Hub Bearing Product and Services
- Table 142. Radical Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 143. Radical Recent Developments/Updates
- Table 144. Radical Competitive Strengths & Weaknesses
- Table 145. C&U Basic Information, Manufacturing Base and Competitors
- Table 146. C&U Major Business
- Table 147. C&U Automotive Hub Bearing Product and Services
- Table 148. C&U Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 149. C&U Recent Developments/Updates
- Table 150. C&U Competitive Strengths & Weaknesses
- Table 151. Nachi-Fujikoshi Basic Information, Manufacturing Base and Competitors
- Table 152. Nachi-Fujikoshi Major Business
- Table 153. Nachi-Fujikoshi Automotive Hub Bearing Product and Services
- Table 154. Nachi-Fujikoshi Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 155. Nachi-Fujikoshi Recent Developments/Updates
- Table 156. Nachi-Fujikoshi Competitive Strengths & Weaknesses
- Table 157. Harbin Bearing Basic Information, Manufacturing Base and Competitors
- Table 158. Harbin Bearing Major Business
- Table 159. Harbin Bearing Automotive Hub Bearing Product and Services
- Table 160. Harbin Bearing Automotive Hub Bearing Production (M Units), Price

(USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 161. Harbin Bearing Recent Developments/Updates

Table 162. Harbin Bearing Competitive Strengths & Weaknesses

Table 163. Wafangdian Bearing Basic Information, Manufacturing Base and Competitors

Table 164. Wafangdian Bearing Major Business

Table 165. Wafangdian Bearing Automotive Hub Bearing Product and Services

Table 166. Wafangdian Bearing Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 167. Wafangdian Bearing Recent Developments/Updates

Table 168. Wafangdian Bearing Competitive Strengths & Weaknesses

Table 169. FKG Bearing Basic Information, Manufacturing Base and Competitors

Table 170. FKG Bearing Major Business

Table 171. FKG Bearing Automotive Hub Bearing Product and Services

Table 172. FKG Bearing Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 173. FKG Bearing Recent Developments/Updates

Table 174. FKG Bearing Competitive Strengths & Weaknesses

Table 175. Xiangyang Auto Bearing Basic Information, Manufacturing Base and Competitors

Table 176. Xiangyang Auto Bearing Major Business

Table 177. Xiangyang Auto Bearing Automotive Hub Bearing Product and Services

Table 178. Xiangyang Auto Bearing Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 179. Xiangyang Auto Bearing Recent Developments/Updates

Table 180. Changzhou Guangyang Basic Information, Manufacturing Base and Competitors

Table 181. Changzhou Guangyang Major Business

Table 182. Changzhou Guangyang Automotive Hub Bearing Product and Services

Table 183. Changzhou Guangyang Automotive Hub Bearing Production (M Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 184. Global Key Players of Automotive Hub Bearing Upstream (Raw Materials)

Table 185. Automotive Hub Bearing Typical Customers

Table 186. Automotive Hub Bearing Typical Distributors

List Of Figures

LIST OF FIGURES

- Figure 1. Automotive Hub Bearing Picture
- Figure 2. World Automotive Hub Bearing Production Value: 2018 & 2022 & 2029, (USD Million)
- Figure 3. World Automotive Hub Bearing Production Value and Forecast (2018-2029) & (USD Million)
- Figure 4. World Automotive Hub Bearing Production (2018-2029) & (M Units)
- Figure 5. World Automotive Hub Bearing Average Price (2018-2029) & (USD/Unit)
- Figure 6. World Automotive Hub Bearing Production Value Market Share by Region (2018-2029)
- Figure 7. World Automotive Hub Bearing Production Market Share by Region (2018-2029)
- Figure 8. North America Automotive Hub Bearing Production (2018-2029) & (M Units)
- Figure 9. Europe Automotive Hub Bearing Production (2018-2029) & (M Units)
- Figure 10. China Automotive Hub Bearing Production (2018-2029) & (M Units)
- Figure 11. Japan Automotive Hub Bearing Production (2018-2029) & (M Units)
- Figure 12. South Korea Automotive Hub Bearing Production (2018-2029) & (M Units)
- Figure 13. India Automotive Hub Bearing Production (2018-2029) & (M Units)
- Figure 14. Southeast Asia Automotive Hub Bearing Production (2018-2029) & (M Units)
- Figure 15. Automotive Hub Bearing Market Drivers
- Figure 16. Factors Affecting Demand
- Figure 17. World Automotive Hub Bearing Consumption (2018-2029) & (M Units)
- Figure 18. World Automotive Hub Bearing Consumption Market Share by Region (2018-2029)
- Figure 19. United States Automotive Hub Bearing Consumption (2018-2029) & (M Units)
- Figure 20. China Automotive Hub Bearing Consumption (2018-2029) & (M Units)
- Figure 21. Europe Automotive Hub Bearing Consumption (2018-2029) & (M Units)
- Figure 22. Japan Automotive Hub Bearing Consumption (2018-2029) & (M Units)
- Figure 23. South Korea Automotive Hub Bearing Consumption (2018-2029) & (M Units)
- Figure 24. ASEAN Automotive Hub Bearing Consumption (2018-2029) & (M Units)
- Figure 25. India Automotive Hub Bearing Consumption (2018-2029) & (M Units)
- Figure 26. Producer Shipments of Automotive Hub Bearing by Manufacturer Revenue (\$MM) and Market Share (%): 2022
- Figure 27. Global Four-firm Concentration Ratios (CR4) for Automotive Hub Bearing Markets in 2022

Figure 28. Global Four-firm Concentration Ratios (CR8) for Automotive Hub Bearing Markets in 2022

Figure 29. United States VS China: Automotive Hub Bearing Production Value Market Share Comparison (2018 & 2022 & 2029)

Figure 30. United States VS China: Automotive Hub Bearing Production Market Share Comparison (2018 & 2022 & 2029)

Figure 31. United States VS China: Automotive Hub Bearing Consumption Market Share Comparison (2018 & 2022 & 2029)

Figure 32. United States Based Manufacturers Automotive Hub Bearing Production Market Share 2022

Figure 33. China Based Manufacturers Automotive Hub Bearing Production Market Share 2022

Figure 34. Rest of World Based Manufacturers Automotive Hub Bearing Production Market Share 2022

Figure 35. World Automotive Hub Bearing Production Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 36. World Automotive Hub Bearing Production Value Market Share by Type in 2022

Figure 37. Gen. 1 Bearing

Figure 38. Gen. 2 Bearing

Figure 39. Gen. 3 Bearing

Figure 40. Other Bearing

Figure 41. World Automotive Hub Bearing Production Market Share by Type (2018-2029)

Figure 42. World Automotive Hub Bearing Production Value Market Share by Type (2018-2029)

Figure 43. World Automotive Hub Bearing Average Price by Type (2018-2029) & (USD/Unit)

Figure 44. World Automotive Hub Bearing Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 45. World Automotive Hub Bearing Production Value Market Share by Application in 2022

Figure 46. Passenger Car

Figure 47. Commercial Vehicle

Figure 48. World Automotive Hub Bearing Production Market Share by Application (2018-2029)

Figure 49. World Automotive Hub Bearing Production Value Market Share by Application (2018-2029)

Figure 50. World Automotive Hub Bearing Average Price by Application (2018-2029) &

(USD/Unit)

Figure 51. Automotive Hub Bearing Industry Chain

Figure 52. Automotive Hub Bearing Procurement Model

Figure 53. Automotive Hub Bearing Sales Model

Figure 54. Automotive Hub Bearing Sales Channels, Direct Sales, and Distribution

Figure 55. Methodology

Figure 56. Research Process and Data Source

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