

Global Automotive Forgings Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Automotive Forgings market size was valued at USD 48980 million in 2023 and is forecast to a readjusted size of USD 69690 million by 2030 with a CAGR of 5.2% during review period.

Forging is a manufacturing process involving the shaping of metal using localized compressive forces. The blows are delivered with a hammer (often a power hammer) or a die. Forging is often classified according to the temperature at which it is performed: cold forging (a type of cold working), warm forging, or hot forging (a type of hot working). For the latter two, the metal is heated, usually in a forge. Forged parts can range in weight from less than a kilogram to hundreds of metric tons. Forging has been done by smiths for millennia; the traditional products were kitchenware, hardware, hand tools, edged weapons, cymbals, and jewellery. Since the Industrial Revolution, forged parts are widely used in mechanisms and machines wherever a component requires high strength; such forgings usually require further processing (such as machining) to achieve a finished part. Today, forging is a major worldwide industry.

Global Automotive Forgings key players include Bharat Forge Limited, Nippon Steel & Sumitomo Metal, Aichi Steel, Thyssenkrupp, AAM, etc. Global top five manufacturers hold a share nearly 10%.

China is the largest market, with a share about 35%, followed by Europe, and India, both have a share over 30 percent.

In terms of product, Closed Die is the largest segment, with a share over 70%. And in terms of application, the largest application is Powertrain Components, followed by

Chassis Components, Transmission Parts, etc.

The Global Info Research report includes an overview of the development of the Automotive Forgings industry chain, the market status of Powertrain Components (Closed Die Forgings, Open Die Forgings), Chassis Components (Closed Die Forgings, Open Die Forgings), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Forgings.

Regionally, the report analyzes the Automotive Forgings markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Forgings market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automotive Forgings market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Forgings industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Closed Die Forgings, Open Die Forgings).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Forgings market.

Regional Analysis: The report involves examining the Automotive Forgings market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Automotive Forgings market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Forgings:

Company Analysis: Report covers individual Automotive Forgings manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Forgings. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Powertrain Components, Chassis Components).

Technology Analysis: Report covers specific technologies relevant to Automotive Forgings. It assesses the current state, advancements, and potential future developments in Automotive Forgings areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Automotive Forgings market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automotive Forgings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Closed Die Forgings

Open Die Forgings

Rolled Rings Forgings

Market segment by Application

Powertrain Components

Chassis Components

Transmission Parts

Other Parts

Major players covered

Nippon Steel & Sumitomo Metal

Aichi Steel

Thyssenkrupp

AAM

Bharat Forge Limited

KOBELCO

WanXiang

FAW

Arconic

Mahindra Forgings Europe

Farinia Group

Longcheng Forging

Sinotruck

Dongfeng Forging

Jiangsu Pacific Precision Forging

Sypris Solutions

Ashok Leyland Limited

Allegheny Technologies

VDM Metals

CITIC Heavy Industries

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Forgings product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Forgings, with price, sales,

revenue and global market share of Automotive Forgings from 2019 to 2024.

Chapter 3, the Automotive Forgings competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Forgings breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Automotive Forgings market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Forgings.

Chapter 14 and 15, to describe Automotive Forgings sales channel, distributors, customers, research findings and conclusion.

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