

Global Automotive Electric Powered Steering Systems Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

According to our (Global Info Research) latest study, the global Automotive Electric Powered Steering Systems market size was valued at USD 29540 million in 2022 and is forecast to a readjusted size of USD 37470 million by 2029 with a CAGR of 3.5% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

JTEKT, Bosch, NSK, Nexteer and ZF are the top 5 manufacturers of Automotive Electric Power Steering Systems, with about 83% market shares.

This report is a detailed and comprehensive analysis for global Automotive Electric Powered Steering Systems market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Automotive Electric Powered Steering Systems market size and forecasts, in

consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2018-2029

Global Automotive Electric Powered Steering Systems market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2018-2029

Global Automotive Electric Powered Steering Systems market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2018-2029

Global Automotive Electric Powered Steering Systems market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Automotive Electric Powered Steering Systems

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Automotive Electric Powered Steering Systems market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Nexteer Automobile, TRW, JTEKT Corporation, Bosch and NSK Motion&Control, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market Segmentation

Automotive Electric Powered Steering Systems market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms

of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Column Type

Pinion-and-rack Type

Double pinion Type

Ball screw Type

Market segment by Application

Passenger Cars

Commercial Vehicle

Major players covered

Nexteer Automobile

TRW

JTEKT Corporation

Bosch

NSK Motion&Control

Showa Corporation

Thyssenkrupp

Mando Corporation

Beijing Hainanchuan Automotive Parts Co.

Tri-ring Group

Elite Electro Mechanical

Zhejiang Shibao Holding Group

Hyundai MOBIS

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Electric Powered Steering Systems product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Electric Powered Steering Systems, with price, sales, revenue and global market share of Automotive Electric Powered Steering Systems from 2018 to 2023.

Chapter 3, the Automotive Electric Powered Steering Systems competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Electric Powered Steering Systems breakdown data are

shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Automotive Electric Powered Steering Systems market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Electric Powered Steering Systems.

Chapter 14 and 15, to describe Automotive Electric Powered Steering Systems sales channel, distributors, customers, research findings and conclusion.

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