

Global Automotive Electric Power Steering Systems Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Automotive Electric Power Steering Systems market size is expected to reach \$ 24270 million by 2032, rising at a market growth of 4.2% CAGR during the forecast period (2026-2032).

Automotive Electric Power Steering Systems (EPS) are steering systems that utilize an electric motor to provide assistance to the driver during steering maneuvers. Controlled by electronic sensors and a control unit, EPS adjusts the amount of assist based on vehicle speed, steering angle, and other driving conditions. Unlike hydraulic systems, Electric Power Steering Systems does not rely on a power-steering pump or hydraulic fluid, resulting in improved energy efficiency, reduced weight, and lower maintenance requirements.

The automotive electric power steering systems market is undergoing significant transformation as the industry shifts toward electrification and intelligent driving technologies. Automotive electric power steering systems has become a crucial component in modern vehicles due to its ability to enhance vehicle performance, safety, and driver comfort. As vehicles become increasingly connected and autonomous, the role of automotive electric power steering system extends beyond simple steering assistance to include integration with advanced driver assistance systems (ADAS), lane keeping, and parking assistance features. Manufacturers are focusing on developing more compact, efficient, and software-driven electric power steering system units to meet the evolving demands of both traditional internal combustion engine vehicles and electric vehicles. The elimination of hydraulic components not only reduces weight but also aligns with global efforts to improve fuel efficiency and reduce emissions. With consumer expectations rising for smoother and more responsive handling, electric power steering systems are positioned as a key enabler in the next generation of

automotive design and technology.

This report studies the global Automotive Electric Power Steering Systems production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automotive Electric Power Steering Systems and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automotive Electric Power Steering Systems that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Automotive Electric Power Steering Systems total production and demand, 2021-2032, (K Units)

Global Automotive Electric Power Steering Systems total production value, 2021-2032, (USD Million)

Global Automotive Electric Power Steering Systems production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Automotive Electric Power Steering Systems consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Automotive Electric Power Steering Systems domestic production, consumption, key domestic manufacturers and share

Global Automotive Electric Power Steering Systems production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Automotive Electric Power Steering Systems production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Automotive Electric Power Steering Systems production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Automotive Electric Power Steering

Systems market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include JTEKT, Bosch, Nexteer, ZF, NSK, Hitachi Astemo, Hyundai Mobis, Thyssenkrupp, Mando, CAAS, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automotive Electric Power Steering Systems market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Automotive Electric Power Steering Systems Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Automotive Electric Power Steering Systems Market, Segmentation by Type:

C-EPS

P-EPS

DP-EPS

R-EPS

Global Automotive Electric Power Steering Systems Market, Segmentation by Application:

Passenger Vehicle

Commercial Vehicle

Companies Profiled:

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo

Hyundai Mobis

Thyssenkrupp

Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

Key Questions Answered:

1. How big is the global Automotive Electric Power Steering Systems market?
2. What is the demand of the global Automotive Electric Power Steering Systems market?
3. What is the year over year growth of the global Automotive Electric Power Steering Systems market?
4. What is the production and production value of the global Automotive Electric Power Steering Systems market?
5. Who are the key producers in the global Automotive Electric Power Steering Systems market?
6. What are the growth factors driving the market demand?

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