

# Global Automotive Electric Power Steering Systems Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G3FEEA7E8BAEN.html>

Date: January 2024

Pages: 95

Price: US\$ 3,480.00 (Single User License)

ID: G3FEEA7E8BAEN

## Abstracts

According to our (Global Info Research) latest study, the global Automotive Electric Power Steering Systems market size was valued at USD 29540 million in 2023 and is forecast to a readjusted size of USD 51070 million by 2030 with a CAGR of 8.1% during review period.

Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

JTEKT, Bosch, NSK, Nexteer and ZF are the top 5 manufacturers of Automotive Electric Power Steering Systems, with about 83% market shares.

The Global Info Research report includes an overview of the development of the Automotive Electric Power Steering Systems industry chain, the market status of Passenger Vehicle (C-EPS, P-EPS), Commercial Vehicle (C-EPS, P-EPS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Electric Power Steering Systems.

Regionally, the report analyzes the Automotive Electric Power Steering Systems markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Electric Power Steering Systems market, with robust domestic demand, supportive policies, and a strong manufacturing base.

## Key Features:

The report presents comprehensive understanding of the Automotive Electric Power Steering Systems market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Electric Power Steering Systems industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., C-EPS, P-EPS).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Electric Power Steering Systems market.

**Regional Analysis:** The report involves examining the Automotive Electric Power Steering Systems market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Electric Power Steering Systems market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Electric Power Steering Systems:

**Company Analysis:** Report covers individual Automotive Electric Power Steering Systems manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Electric Power Steering Systems. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Automotive Electric Power Steering Systems. It assesses the current state, advancements, and potential future developments in Automotive Electric Power Steering Systems areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Automotive Electric Power Steering Systems market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Automotive Electric Power Steering Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

C-EPS

P-EPS

R-EPS

### Market segment by Application

Passenger Vehicle

Commercial Vehicle

## Major players covered

JTEKT

Bosch

NSK

Nexteer

ZF

Mobis

Showa

Thyssenkrupp

Mando

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Electric Power Steering Systems product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Electric Power Steering Systems, with price, sales, revenue and global market share of Automotive Electric Power Steering Systems from 2019 to 2024.

Chapter 3, the Automotive Electric Power Steering Systems competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Electric Power Steering Systems breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Automotive Electric Power Steering Systems market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Electric Power Steering Systems.

Chapter 14 and 15, to describe Automotive Electric Power Steering Systems sales channel, distributors, customers, research findings and conclusion.

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