

Global Automotive Electric Power Steering Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Automotive Electric Power Steering market size is expected to reach \$ 22650 million by 2032, rising at a market growth of 2.1% CAGR during the forecast period (2026-2032).

In 2024, global Automotive Electric Power Steering production reached approximately 74.32 million units, with an average global market price of around US\$ 247 per unit.

Automotive Electric Power Steering (EPS) is a system that assists the driver in steering the vehicle by using an electric motor instead of a traditional hydraulic pump. It adjusts the level of steering assistance based on vehicle speed and driving conditions, enhancing both control and fuel efficiency. EPS systems typically include components such as an electric motor, control unit, torque sensors, and steering gear, allowing for more precise and responsive handling.

The automotive electric power steering market represents a key segment in the broader automotive components industry, closely linked to trends in vehicle electrification, safety regulations, and driver assistance technologies. As automotive manufacturers seek to reduce fuel consumption and emissions, EPS systems have increasingly replaced hydraulic systems due to their superior efficiency and ease of integration with electronic control units. EPS not only supports steering but also enables features such as lane-keeping assist, automatic parking, and advanced driver assistance systems (ADAS). The market is driven by the growing demand for intelligent steering solutions in both internal combustion engine vehicles and electric vehicles. In addition, the need for weight reduction, lower maintenance costs, and enhanced driving experience further promotes the adoption of EPS across various vehicle segments. With continuous advancements in sensor technology and software algorithms, EPS systems are

expected to play an even more central role in the transition to autonomous and semi-autonomous vehicles.

This report studies the global Automotive Electric Power Steering production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automotive Electric Power Steering and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automotive Electric Power Steering that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Automotive Electric Power Steering total production and demand, 2021-2032, (K Units)

Global Automotive Electric Power Steering total production value, 2021-2032, (USD Million)

Global Automotive Electric Power Steering production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Automotive Electric Power Steering consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Automotive Electric Power Steering domestic production, consumption, key domestic manufacturers and share

Global Automotive Electric Power Steering production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Automotive Electric Power Steering production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Automotive Electric Power Steering production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Automotive Electric Power Steering market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include JTEKT, Bosch, Nexteer, ZF, NSK, Hitachi Astemo, Hyundai Mobis, Thyssenkrupp, HL Mando, CAAS, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automotive Electric Power Steering market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Automotive Electric Power Steering Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Automotive Electric Power Steering Market, Segmentation by Type:

C-EPS

P-EPS

DP-EPS

R-EPS

Global Automotive Electric Power Steering Market, Segmentation by Application:

Passenger Car

Commercial Vehicle

Companies Profiled:

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo

Hyundai Mobis

Thyssenkrupp

HL Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

Key Questions Answered:

Global Automotive Electric Power Steering Supply, Demand and Key Producers, 2026-2032

1. How big is the global Automotive Electric Power Steering market?
2. What is the demand of the global Automotive Electric Power Steering market?
3. What is the year over year growth of the global Automotive Electric Power Steering market?
4. What is the production and production value of the global Automotive Electric Power Steering market?
5. Who are the key producers in the global Automotive Electric Power Steering market?
6. What are the growth factors driving the market demand?

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