

# Global Automotive Belts Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G500A0CEE3ECEN.html>

Date: June 2024

Pages: 95

Price: US\$ 3,480.00 (Single User License)

ID: G500A0CEE3ECEN

## Abstracts

According to our (Global Info Research) latest study, the global Automotive Belts market size was valued at USD 16350 million in 2023 and is forecast to a readjusted size of USD 22160 million by 2030 with a CAGR of 4.4% during review period.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

The Global Info Research report includes an overview of the development of the Automotive Belts industry chain, the market status of Passenger Cars (Drive Belts, Timing Belts), Light Commercial Vehicles (Drive Belts, Timing Belts), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Belts.

Regionally, the report analyzes the Automotive Belts markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives

and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Belts market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Automotive Belts market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Belts industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Drive Belts, Timing Belts).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Belts market.

**Regional Analysis:** The report involves examining the Automotive Belts market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Belts market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Belts:

**Company Analysis:** Report covers individual Automotive Belts manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Belts This may involve surveys, interviews, and analysis

of consumer reviews and feedback from different by Application (Passenger Cars, Light Commercial Vehicles).

**Technology Analysis:** Report covers specific technologies relevant to Automotive Belts. It assesses the current state, advancements, and potential future developments in Automotive Belts areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Automotive Belts market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Automotive Belts market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Drive Belts

Timing Belts

### Market segment by Application

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

### Major players covered

Robert Bosch

ContiTech

Cooper Standard

Dayco

Goodyear Belts and Hoses

Toyoda Gosei

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Belts product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Belts, with price, sales, revenue and global market share of Automotive Belts from 2019 to 2024.

Chapter 3, the Automotive Belts competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Belts breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Automotive Belts market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Belts.

Chapter 14 and 15, to describe Automotive Belts sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Automotive Belts
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Automotive Belts Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Drive Belts
  - 1.3.3 Timing Belts
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Automotive Belts Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Passenger Cars
  - 1.4.3 Light Commercial Vehicles
  - 1.4.4 Heavy Commercial Vehicles
- 1.5 Global Automotive Belts Market Size & Forecast
  - 1.5.1 Global Automotive Belts Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Automotive Belts Sales Quantity (2019-2030)
  - 1.5.3 Global Automotive Belts Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Robert Bosch
  - 2.1.1 Robert Bosch Details
  - 2.1.2 Robert Bosch Major Business
  - 2.1.3 Robert Bosch Automotive Belts Product and Services
  - 2.1.4 Robert Bosch Automotive Belts Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Robert Bosch Recent Developments/Updates
- 2.2 ContiTech
  - 2.2.1 ContiTech Details
  - 2.2.2 ContiTech Major Business
  - 2.2.3 ContiTech Automotive Belts Product and Services
  - 2.2.4 ContiTech Automotive Belts Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 ContiTech Recent Developments/Updates
- 2.3 Cooper Standard

- 2.3.1 Cooper Standard Details
- 2.3.2 Cooper Standard Major Business
- 2.3.3 Cooper Standard Automotive Belts Product and Services
- 2.3.4 Cooper Standard Automotive Belts Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Cooper Standard Recent Developments/Updates
- 2.4 Dayco
  - 2.4.1 Dayco Details
  - 2.4.2 Dayco Major Business
  - 2.4.3 Dayco Automotive Belts Product and Services
  - 2.4.4 Dayco Automotive Belts Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 Dayco Recent Developments/Updates
- 2.5 Goodyear Belts and Hoses
  - 2.5.1 Goodyear Belts and Hoses Details
  - 2.5.2 Goodyear Belts and Hoses Major Business
  - 2.5.3 Goodyear Belts and Hoses Automotive Belts Product and Services
  - 2.5.4 Goodyear Belts and Hoses Automotive Belts Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 Goodyear Belts and Hoses Recent Developments/Updates
- 2.6 Toyoda Gosei
  - 2.6.1 Toyoda Gosei Details
  - 2.6.2 Toyoda Gosei Major Business
  - 2.6.3 Toyoda Gosei Automotive Belts Product and Services
  - 2.6.4 Toyoda Gosei Automotive Belts Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Toyoda Gosei Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: AUTOMOTIVE BELTS BY MANUFACTURER**

- 3.1 Global Automotive Belts Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Automotive Belts Revenue by Manufacturer (2019-2024)
- 3.3 Global Automotive Belts Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Automotive Belts by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Automotive Belts Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Automotive Belts Manufacturer Market Share in 2023
- 3.5 Automotive Belts Market: Overall Company Footprint Analysis



- 3.5.1 Automotive Belts Market: Region Footprint
- 3.5.2 Automotive Belts Market: Company Product Type Footprint
- 3.5.3 Automotive Belts Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Automotive Belts Market Size by Region
  - 4.1.1 Global Automotive Belts Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Automotive Belts Consumption Value by Region (2019-2030)
  - 4.1.3 Global Automotive Belts Average Price by Region (2019-2030)
- 4.2 North America Automotive Belts Consumption Value (2019-2030)
- 4.3 Europe Automotive Belts Consumption Value (2019-2030)
- 4.4 Asia-Pacific Automotive Belts Consumption Value (2019-2030)
- 4.5 South America Automotive Belts Consumption Value (2019-2030)
- 4.6 Middle East and Africa Automotive Belts Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Automotive Belts Sales Quantity by Type (2019-2030)
- 5.2 Global Automotive Belts Consumption Value by Type (2019-2030)
- 5.3 Global Automotive Belts Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Automotive Belts Sales Quantity by Application (2019-2030)
- 6.2 Global Automotive Belts Consumption Value by Application (2019-2030)
- 6.3 Global Automotive Belts Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Automotive Belts Sales Quantity by Type (2019-2030)
- 7.2 North America Automotive Belts Sales Quantity by Application (2019-2030)
- 7.3 North America Automotive Belts Market Size by Country
  - 7.3.1 North America Automotive Belts Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Automotive Belts Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)



### 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

### 8.1 Europe Automotive Belts Sales Quantity by Type (2019-2030)

### 8.2 Europe Automotive Belts Sales Quantity by Application (2019-2030)

### 8.3 Europe Automotive Belts Market Size by Country

#### 8.3.1 Europe Automotive Belts Sales Quantity by Country (2019-2030)

#### 8.3.2 Europe Automotive Belts Consumption Value by Country (2019-2030)

#### 8.3.3 Germany Market Size and Forecast (2019-2030)

#### 8.3.4 France Market Size and Forecast (2019-2030)

#### 8.3.5 United Kingdom Market Size and Forecast (2019-2030)

#### 8.3.6 Russia Market Size and Forecast (2019-2030)

#### 8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

### 9.1 Asia-Pacific Automotive Belts Sales Quantity by Type (2019-2030)

### 9.2 Asia-Pacific Automotive Belts Sales Quantity by Application (2019-2030)

### 9.3 Asia-Pacific Automotive Belts Market Size by Region

#### 9.3.1 Asia-Pacific Automotive Belts Sales Quantity by Region (2019-2030)

#### 9.3.2 Asia-Pacific Automotive Belts Consumption Value by Region (2019-2030)

#### 9.3.3 China Market Size and Forecast (2019-2030)

#### 9.3.4 Japan Market Size and Forecast (2019-2030)

#### 9.3.5 Korea Market Size and Forecast (2019-2030)

#### 9.3.6 India Market Size and Forecast (2019-2030)

#### 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

#### 9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

### 10.1 South America Automotive Belts Sales Quantity by Type (2019-2030)

### 10.2 South America Automotive Belts Sales Quantity by Application (2019-2030)

### 10.3 South America Automotive Belts Market Size by Country

#### 10.3.1 South America Automotive Belts Sales Quantity by Country (2019-2030)

#### 10.3.2 South America Automotive Belts Consumption Value by Country (2019-2030)

#### 10.3.3 Brazil Market Size and Forecast (2019-2030)

#### 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Automotive Belts Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Automotive Belts Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Automotive Belts Market Size by Country
  - 11.3.1 Middle East & Africa Automotive Belts Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Automotive Belts Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Automotive Belts Market Drivers
- 12.2 Automotive Belts Market Restraints
- 12.3 Automotive Belts Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Automotive Belts and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Automotive Belts
- 13.3 Automotive Belts Production Process
- 13.4 Automotive Belts Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Automotive Belts Typical Distributors
- 14.3 Automotive Belts Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Automotive Belts Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Automotive Belts Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Robert Bosch Basic Information, Manufacturing Base and Competitors

Table 4. Robert Bosch Major Business

Table 5. Robert Bosch Automotive Belts Product and Services

Table 6. Robert Bosch Automotive Belts Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Robert Bosch Recent Developments/Updates

Table 8. ContiTech Basic Information, Manufacturing Base and Competitors

Table 9. ContiTech Major Business

Table 10. ContiTech Automotive Belts Product and Services

Table 11. ContiTech Automotive Belts Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. ContiTech Recent Developments/Updates

Table 13. Cooper Standard Basic Information, Manufacturing Base and Competitors

Table 14. Cooper Standard Major Business

Table 15. Cooper Standard Automotive Belts Product and Services

Table 16. Cooper Standard Automotive Belts Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Cooper Standard Recent Developments/Updates

Table 18. Dayco Basic Information, Manufacturing Base and Competitors

Table 19. Dayco Major Business

Table 20. Dayco Automotive Belts Product and Services

Table 21. Dayco Automotive Belts Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Dayco Recent Developments/Updates

Table 23. Goodyear Belts and Hoses Basic Information, Manufacturing Base and Competitors

Table 24. Goodyear Belts and Hoses Major Business

Table 25. Goodyear Belts and Hoses Automotive Belts Product and Services

Table 26. Goodyear Belts and Hoses Automotive Belts Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 27. Goodyear Belts and Hoses Recent Developments/Updates
- Table 28. Toyoda Gosei Basic Information, Manufacturing Base and Competitors
- Table 29. Toyoda Gosei Major Business
- Table 30. Toyoda Gosei Automotive Belts Product and Services
- Table 31. Toyoda Gosei Automotive Belts Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Toyoda Gosei Recent Developments/Updates
- Table 33. Global Automotive Belts Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 34. Global Automotive Belts Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 35. Global Automotive Belts Average Price by Manufacturer (2019-2024) & (USD/Unit)
- Table 36. Market Position of Manufacturers in Automotive Belts, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 37. Head Office and Automotive Belts Production Site of Key Manufacturer
- Table 38. Automotive Belts Market: Company Product Type Footprint
- Table 39. Automotive Belts Market: Company Product Application Footprint
- Table 40. Automotive Belts New Market Entrants and Barriers to Market Entry
- Table 41. Automotive Belts Mergers, Acquisition, Agreements, and Collaborations
- Table 42. Global Automotive Belts Sales Quantity by Region (2019-2024) & (K Units)
- Table 43. Global Automotive Belts Sales Quantity by Region (2025-2030) & (K Units)
- Table 44. Global Automotive Belts Consumption Value by Region (2019-2024) & (USD Million)
- Table 45. Global Automotive Belts Consumption Value by Region (2025-2030) & (USD Million)
- Table 46. Global Automotive Belts Average Price by Region (2019-2024) & (USD/Unit)
- Table 47. Global Automotive Belts Average Price by Region (2025-2030) & (USD/Unit)
- Table 48. Global Automotive Belts Sales Quantity by Type (2019-2024) & (K Units)
- Table 49. Global Automotive Belts Sales Quantity by Type (2025-2030) & (K Units)
- Table 50. Global Automotive Belts Consumption Value by Type (2019-2024) & (USD Million)
- Table 51. Global Automotive Belts Consumption Value by Type (2025-2030) & (USD Million)
- Table 52. Global Automotive Belts Average Price by Type (2019-2024) & (USD/Unit)
- Table 53. Global Automotive Belts Average Price by Type (2025-2030) & (USD/Unit)
- Table 54. Global Automotive Belts Sales Quantity by Application (2019-2024) & (K Units)
- Table 55. Global Automotive Belts Sales Quantity by Application (2025-2030) & (K

Units)

Table 56. Global Automotive Belts Consumption Value by Application (2019-2024) & (USD Million)

Table 57. Global Automotive Belts Consumption Value by Application (2025-2030) & (USD Million)

Table 58. Global Automotive Belts Average Price by Application (2019-2024) & (USD/Unit)

Table 59. Global Automotive Belts Average Price by Application (2025-2030) & (USD/Unit)

Table 60. North America Automotive Belts Sales Quantity by Type (2019-2024) & (K Units)

Table 61. North America Automotive Belts Sales Quantity by Type (2025-2030) & (K Units)

Table 62. North America Automotive Belts Sales Quantity by Application (2019-2024) & (K Units)

Table 63. North America Automotive Belts Sales Quantity by Application (2025-2030) & (K Units)

Table 64. North America Automotive Belts Sales Quantity by Country (2019-2024) & (K Units)

Table 65. North America Automotive Belts Sales Quantity by Country (2025-2030) & (K Units)

Table 66. North America Automotive Belts Consumption Value by Country (2019-2024) & (USD Million)

Table 67. North America Automotive Belts Consumption Value by Country (2025-2030) & (USD Million)

Table 68. Europe Automotive Belts Sales Quantity by Type (2019-2024) & (K Units)

Table 69. Europe Automotive Belts Sales Quantity by Type (2025-2030) & (K Units)

Table 70. Europe Automotive Belts Sales Quantity by Application (2019-2024) & (K Units)

Table 71. Europe Automotive Belts Sales Quantity by Application (2025-2030) & (K Units)

Table 72. Europe Automotive Belts Sales Quantity by Country (2019-2024) & (K Units)

Table 73. Europe Automotive Belts Sales Quantity by Country (2025-2030) & (K Units)

Table 74. Europe Automotive Belts Consumption Value by Country (2019-2024) & (USD Million)

Table 75. Europe Automotive Belts Consumption Value by Country (2025-2030) & (USD Million)

Table 76. Asia-Pacific Automotive Belts Sales Quantity by Type (2019-2024) & (K Units)

Table 77. Asia-Pacific Automotive Belts Sales Quantity by Type (2025-2030) & (K Units)



Table 78. Asia-Pacific Automotive Belts Sales Quantity by Application (2019-2024) & (K Units)

Table 79. Asia-Pacific Automotive Belts Sales Quantity by Application (2025-2030) & (K Units)

Table 80. Asia-Pacific Automotive Belts Sales Quantity by Region (2019-2024) & (K Units)

Table 81. Asia-Pacific Automotive Belts Sales Quantity by Region (2025-2030) & (K Units)

Table 82. Asia-Pacific Automotive Belts Consumption Value by Region (2019-2024) & (USD Million)

Table 83. Asia-Pacific Automotive Belts Consumption Value by Region (2025-2030) & (USD Million)

Table 84. South America Automotive Belts Sales Quantity by Type (2019-2024) & (K Units)

Table 85. South America Automotive Belts Sales Quantity by Type (2025-2030) & (K Units)

Table 86. South America Automotive Belts Sales Quantity by Application (2019-2024) & (K Units)

Table 87. South America Automotive Belts Sales Quantity by Application (2025-2030) & (K Units)

Table 88. South America Automotive Belts Sales Quantity by Country (2019-2024) & (K Units)

Table 89. South America Automotive Belts Sales Quantity by Country (2025-2030) & (K Units)

Table 90. South America Automotive Belts Consumption Value by Country (2019-2024) & (USD Million)

Table 91. South America Automotive Belts Consumption Value by Country (2025-2030) & (USD Million)

Table 92. Middle East & Africa Automotive Belts Sales Quantity by Type (2019-2024) & (K Units)

Table 93. Middle East & Africa Automotive Belts Sales Quantity by Type (2025-2030) & (K Units)

Table 94. Middle East & Africa Automotive Belts Sales Quantity by Application (2019-2024) & (K Units)

Table 95. Middle East & Africa Automotive Belts Sales Quantity by Application (2025-2030) & (K Units)

Table 96. Middle East & Africa Automotive Belts Sales Quantity by Region (2019-2024) & (K Units)

Table 97. Middle East & Africa Automotive Belts Sales Quantity by Region (2025-2030)



& (K Units)

Table 98. Middle East & Africa Automotive Belts Consumption Value by Region (2019-2024) & (USD Million)

Table 99. Middle East & Africa Automotive Belts Consumption Value by Region (2025-2030) & (USD Million)

Table 100. Automotive Belts Raw Material

Table 101. Key Manufacturers of Automotive Belts Raw Materials

Table 102. Automotive Belts Typical Distributors

Table 103. Automotive Belts Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Automotive Belts Picture

Figure 2. Global Automotive Belts Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Automotive Belts Consumption Value Market Share by Type in 2023

Figure 4. Drive Belts Examples

Figure 5. Timing Belts Examples

Figure 6. Global Automotive Belts Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Automotive Belts Consumption Value Market Share by Application in 2023

Figure 8. Passenger Cars Examples

Figure 9. Light Commercial Vehicles Examples

Figure 10. Heavy Commercial Vehicles Examples

Figure 11. Global Automotive Belts Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 12. Global Automotive Belts Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 13. Global Automotive Belts Sales Quantity (2019-2030) & (K Units)

Figure 14. Global Automotive Belts Average Price (2019-2030) & (USD/Unit)

Figure 15. Global Automotive Belts Sales Quantity Market Share by Manufacturer in 2023

Figure 16. Global Automotive Belts Consumption Value Market Share by Manufacturer in 2023

Figure 17. Producer Shipments of Automotive Belts by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 18. Top 3 Automotive Belts Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Top 6 Automotive Belts Manufacturer (Consumption Value) Market Share in 2023

Figure 20. Global Automotive Belts Sales Quantity Market Share by Region (2019-2030)

Figure 21. Global Automotive Belts Consumption Value Market Share by Region (2019-2030)

Figure 22. North America Automotive Belts Consumption Value (2019-2030) & (USD Million)

Figure 23. Europe Automotive Belts Consumption Value (2019-2030) & (USD Million)

Figure 24. Asia-Pacific Automotive Belts Consumption Value (2019-2030) & (USD Million)

Figure 25. South America Automotive Belts Consumption Value (2019-2030) & (USD Million)

Figure 26. Middle East & Africa Automotive Belts Consumption Value (2019-2030) & (USD Million)

Figure 27. Global Automotive Belts Sales Quantity Market Share by Type (2019-2030)

Figure 28. Global Automotive Belts Consumption Value Market Share by Type (2019-2030)

Figure 29. Global Automotive Belts Average Price by Type (2019-2030) & (USD/Unit)

Figure 30. Global Automotive Belts Sales Quantity Market Share by Application (2019-2030)

Figure 31. Global Automotive Belts Consumption Value Market Share by Application (2019-2030)

Figure 32. Global Automotive Belts Average Price by Application (2019-2030) & (USD/Unit)

Figure 33. North America Automotive Belts Sales Quantity Market Share by Type (2019-2030)

Figure 34. North America Automotive Belts Sales Quantity Market Share by Application (2019-2030)

Figure 35. North America Automotive Belts Sales Quantity Market Share by Country (2019-2030)

Figure 36. North America Automotive Belts Consumption Value Market Share by Country (2019-2030)

Figure 37. United States Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Canada Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Mexico Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Europe Automotive Belts Sales Quantity Market Share by Type (2019-2030)

Figure 41. Europe Automotive Belts Sales Quantity Market Share by Application (2019-2030)

Figure 42. Europe Automotive Belts Sales Quantity Market Share by Country (2019-2030)

Figure 43. Europe Automotive Belts Consumption Value Market Share by Country (2019-2030)

Figure 44. Germany Automotive Belts Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 45. France Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. United Kingdom Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Russia Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Italy Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Asia-Pacific Automotive Belts Sales Quantity Market Share by Type (2019-2030)

Figure 50. Asia-Pacific Automotive Belts Sales Quantity Market Share by Application (2019-2030)

Figure 51. Asia-Pacific Automotive Belts Sales Quantity Market Share by Region (2019-2030)

Figure 52. Asia-Pacific Automotive Belts Consumption Value Market Share by Region (2019-2030)

Figure 53. China Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Japan Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Korea Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. India Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Southeast Asia Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Australia Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. South America Automotive Belts Sales Quantity Market Share by Type (2019-2030)

Figure 60. South America Automotive Belts Sales Quantity Market Share by Application (2019-2030)

Figure 61. South America Automotive Belts Sales Quantity Market Share by Country (2019-2030)

Figure 62. South America Automotive Belts Consumption Value Market Share by Country (2019-2030)

Figure 63. Brazil Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)

- Figure 64. Argentina Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 65. Middle East & Africa Automotive Belts Sales Quantity Market Share by Type (2019-2030)
- Figure 66. Middle East & Africa Automotive Belts Sales Quantity Market Share by Application (2019-2030)
- Figure 67. Middle East & Africa Automotive Belts Sales Quantity Market Share by Region (2019-2030)
- Figure 68. Middle East & Africa Automotive Belts Consumption Value Market Share by Region (2019-2030)
- Figure 69. Turkey Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 70. Egypt Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 71. Saudi Arabia Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 72. South Africa Automotive Belts Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 73. Automotive Belts Market Drivers
- Figure 74. Automotive Belts Market Restraints
- Figure 75. Automotive Belts Market Trends
- Figure 76. Porters Five Forces Analysis
- Figure 77. Manufacturing Cost Structure Analysis of Automotive Belts in 2023
- Figure 78. Manufacturing Process Analysis of Automotive Belts
- Figure 79. Automotive Belts Industrial Chain
- Figure 80. Sales Quantity Channel: Direct to End-User vs Distributors
- Figure 81. Direct Channel Pros & Cons
- Figure 82. Indirect Channel Pros & Cons
- Figure 83. Methodology
- Figure 84. Research Process and Data Source

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