

Global Automotive Aftermarket Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Automotive Aftermarket market size was valued at USD 1051580 million in 2023 and is forecast to a readjusted size of USD 1307270 million by 2030 with a CAGR of 3.2% during review period.

The automotive aftermarket is the secondary market of the automotive industry, concerned with the manufacturing, remanufacturing, distribution, retailing, and installation of all vehicle parts, chemicals, equipment, and accessories.

United States is the largest market of the automotive aftermarket with share over 28.8%. China will rank the first worldwide in sales for an eighth straight year.

Bridgestone, Michelin, Autozone, Genuine Parts Company, Goodyear, Continental, Advance Auto Parts, O'Reilly Auto Parts, Bosch are the main players in the market. The top 5 occupied 6% in 2019, the whole market is quite competitive.

Wear and Tear Parts is the most important type of Automotive Aftermarket, its market share is 43% in 2019, then followed by Tire Service and Crash Relevant Parts, which occupied 13.7% and 13.1% respectively.

Passengers car needs more services in automotive aftermarket compared to Commercial Vehicle, it took nearly 70% of the market.

The Global Info Research report includes an overview of the development of the Automotive Aftermarket industry chain, the market status of Passenger Vehicle (Wear and Tear Parts, Crash Relevant Parts), Commercial Vehicle (Wear and Tear Parts,

Crash Relevant Parts), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Aftermarket.

Regionally, the report analyzes the Automotive Aftermarket markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Aftermarket market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automotive Aftermarket market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Aftermarket industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Wear and Tear Parts, Crash Relevant Parts).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Aftermarket market.

Regional Analysis: The report involves examining the Automotive Aftermarket market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Aftermarket market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Aftermarket:

Company Analysis: Report covers individual Automotive Aftermarket players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Aftermarket. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Automotive Aftermarket. It assesses the current state, advancements, and potential future developments in Automotive Aftermarket areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Automotive Aftermarket market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automotive Aftermarket market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Wear and Tear Parts

Crash Relevant Parts

Maintenance Service

Diagnostics Products and Service

Tire Service

Other

Market segment by Application

Passenger Vehicle

Commercial Vehicle

Market segment by players, this report covers

Bridgestone

Michelin

Autozone

Genuine Parts Company

Goodyear

Continental

Advance Auto Parts

O'Reilly Auto Parts

Bosch

Tenneco

Belron International

Denso

Driven Brands

China Grand Automotive

Zhongsheng Group

3M Company

Yongda Group

Monro

Delphi

Tuhu Auto

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Automotive Aftermarket product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Automotive Aftermarket, with revenue, gross margin and global market share of Automotive Aftermarket from 2019 to 2024.

Chapter 3, the Automotive Aftermarket competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Automotive Aftermarket market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Automotive Aftermarket.

Chapter 13, to describe Automotive Aftermarket research findings and conclusion.

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