

Global Automobile Tire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Automobile Tire market size was valued at USD 139460 million in 2023 and is forecast to a readjusted size of USD 195930 million by 2030 with a CAGR of 5.0% during review period.

Automotive Tire is a ring-shaped component that surrounds a wheel's rim to transfer a vehicle's load from the axle through the wheel to the ground and to provide traction on the surface traveled over. Most tires are pneumatically inflated structures, which also provide a flexible cushion that absorbs shock as the tires rolls over rough features on the surface. Tires provide a footprint that is designed to match the weight of the vehicle with the bearing strength of the surface that it rolls over by providing a bearing pressure that will not deform the surface excessively.

Global Auto Tire main manufacturers include GoodYear, Bridgestone and Continental, totally accounting for 43% of the market. Europe is the largest market, with a share over 30%. As for the types of products, it can be divided into OE Tire and Replacement Tire. The most common type is Replacement Tire, with a share over 70%. In terms of application, it is widely used in Passenger Vehicle and Commercial Vehicle, accounting for 75% and 25% respectively.

The Global Info Research report includes an overview of the development of the Automobile Tire industry chain, the market status of Passenger Car (Bias Tire, Radial Tire), Commercial Car (Bias Tire, Radial Tire), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automobile Tire.

Regionally, the report analyzes the Automobile Tire markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automobile Tire market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automobile Tire market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automobile Tire industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., Bias Tire, Radial Tire).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automobile Tire market.

Regional Analysis: The report involves examining the Automobile Tire market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automobile Tire market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automobile Tire:

Company Analysis: Report covers individual Automobile Tire manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Automobile Tire This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Car, Commercial Car).

Technology Analysis: Report covers specific technologies relevant to Automobile Tire. It assesses the current state, advancements, and potential future developments in Automobile Tire areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Automobile Tire market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automobile Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Bias Tire

Radial Tire

Market segment by Application

Passenger Car

Commercial Car

Major players covered

Bridgestone

GoodYear

Continental

Michelin

Sumitomo

Hankook

Pirelli

Yokohama

Zhongce Rubber

Toyo Tire Corporation

Cooper Tire

Apollo Tyres

KUMHO TIRES

Linglong Tire

MRF

Cheng Shin Rubber (Maxxis)

Sailun Group

Nokian Tyres

Triangle Tire Group

JK TYRE

AEOLUS TYRE

Giti

Nexen Tire

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automobile Tire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automobile Tire, with price, sales, revenue and global market share of Automobile Tire from 2019 to 2024.

Chapter 3, the Automobile Tire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automobile Tire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales

quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Automobile Tire market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automobile Tire.

Chapter 14 and 15, to describe Automobile Tire sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Automobile Tire
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Automobile Tire Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Bias Tire
 - 1.3.3 Radial Tire
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Automobile Tire Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Passenger Car
 - 1.4.3 Commercial Car
- 1.5 Global Automobile Tire Market Size & Forecast
 - 1.5.1 Global Automobile Tire Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Automobile Tire Sales Quantity (2019-2030)
 - 1.5.3 Global Automobile Tire Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Bridgestone
 - 2.1.1 Bridgestone Details
 - 2.1.2 Bridgestone Major Business
 - 2.1.3 Bridgestone Automobile Tire Product and Services
 - 2.1.4 Bridgestone Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Bridgestone Recent Developments/Updates
- 2.2 GoodYear
 - 2.2.1 GoodYear Details
 - 2.2.2 GoodYear Major Business
 - 2.2.3 GoodYear Automobile Tire Product and Services
 - 2.2.4 GoodYear Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.2.5 GoodYear Recent Developments/Updates
- 2.3 Continental
 - 2.3.1 Continental Details

- 2.3.2 Continental Major Business
- 2.3.3 Continental Automobile Tire Product and Services
- 2.3.4 Continental Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Continental Recent Developments/Updates
- 2.4 Michelin
 - 2.4.1 Michelin Details
 - 2.4.2 Michelin Major Business
 - 2.4.3 Michelin Automobile Tire Product and Services
 - 2.4.4 Michelin Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Michelin Recent Developments/Updates
- 2.5 Sumitomo
 - 2.5.1 Sumitomo Details
 - 2.5.2 Sumitomo Major Business
 - 2.5.3 Sumitomo Automobile Tire Product and Services
 - 2.5.4 Sumitomo Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Sumitomo Recent Developments/Updates
- 2.6 Hankook
 - 2.6.1 Hankook Details
 - 2.6.2 Hankook Major Business
 - 2.6.3 Hankook Automobile Tire Product and Services
 - 2.6.4 Hankook Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Hankook Recent Developments/Updates
- 2.7 Pirelli
 - 2.7.1 Pirelli Details
 - 2.7.2 Pirelli Major Business
 - 2.7.3 Pirelli Automobile Tire Product and Services
 - 2.7.4 Pirelli Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Pirelli Recent Developments/Updates
- 2.8 Yokohama
 - 2.8.1 Yokohama Details
 - 2.8.2 Yokohama Major Business
 - 2.8.3 Yokohama Automobile Tire Product and Services
 - 2.8.4 Yokohama Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.8.5 Yokohama Recent Developments/Updates
- 2.9 Zhongce Rubber
 - 2.9.1 Zhongce Rubber Details
 - 2.9.2 Zhongce Rubber Major Business
 - 2.9.3 Zhongce Rubber Automobile Tire Product and Services
 - 2.9.4 Zhongce Rubber Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Zhongce Rubber Recent Developments/Updates
- 2.10 Toyo Tire Corporation
 - 2.10.1 Toyo Tire Corporation Details
 - 2.10.2 Toyo Tire Corporation Major Business
 - 2.10.3 Toyo Tire Corporation Automobile Tire Product and Services
 - 2.10.4 Toyo Tire Corporation Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Toyo Tire Corporation Recent Developments/Updates
- 2.11 Cooper Tire
 - 2.11.1 Cooper Tire Details
 - 2.11.2 Cooper Tire Major Business
 - 2.11.3 Cooper Tire Automobile Tire Product and Services
 - 2.11.4 Cooper Tire Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Cooper Tire Recent Developments/Updates
- 2.12 Apollo Tyres
 - 2.12.1 Apollo Tyres Details
 - 2.12.2 Apollo Tyres Major Business
 - 2.12.3 Apollo Tyres Automobile Tire Product and Services
 - 2.12.4 Apollo Tyres Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Apollo Tyres Recent Developments/Updates
- 2.13 KUMHO TIRES
 - 2.13.1 KUMHO TIRES Details
 - 2.13.2 KUMHO TIRES Major Business
 - 2.13.3 KUMHO TIRES Automobile Tire Product and Services
 - 2.13.4 KUMHO TIRES Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.13.5 KUMHO TIRES Recent Developments/Updates
- 2.14 Linglong Tire
 - 2.14.1 Linglong Tire Details
 - 2.14.2 Linglong Tire Major Business

- 2.14.3 Linglong Tire Automobile Tire Product and Services
- 2.14.4 Linglong Tire Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 Linglong Tire Recent Developments/Updates
- 2.15 MRF
 - 2.15.1 MRF Details
 - 2.15.2 MRF Major Business
 - 2.15.3 MRF Automobile Tire Product and Services
 - 2.15.4 MRF Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 MRF Recent Developments/Updates
- 2.16 Cheng Shin Rubber (Maxxis)
 - 2.16.1 Cheng Shin Rubber (Maxxis) Details
 - 2.16.2 Cheng Shin Rubber (Maxxis) Major Business
 - 2.16.3 Cheng Shin Rubber (Maxxis) Automobile Tire Product and Services
 - 2.16.4 Cheng Shin Rubber (Maxxis) Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 Cheng Shin Rubber (Maxxis) Recent Developments/Updates
- 2.17 Sailun Group
 - 2.17.1 Sailun Group Details
 - 2.17.2 Sailun Group Major Business
 - 2.17.3 Sailun Group Automobile Tire Product and Services
 - 2.17.4 Sailun Group Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.17.5 Sailun Group Recent Developments/Updates
- 2.18 Nokian Tyres
 - 2.18.1 Nokian Tyres Details
 - 2.18.2 Nokian Tyres Major Business
 - 2.18.3 Nokian Tyres Automobile Tire Product and Services
 - 2.18.4 Nokian Tyres Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.18.5 Nokian Tyres Recent Developments/Updates
- 2.19 Triangle Tire Group
 - 2.19.1 Triangle Tire Group Details
 - 2.19.2 Triangle Tire Group Major Business
 - 2.19.3 Triangle Tire Group Automobile Tire Product and Services
 - 2.19.4 Triangle Tire Group Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.19.5 Triangle Tire Group Recent Developments/Updates

2.20 JK TYRE

2.20.1 JK TYRE Details

2.20.2 JK TYRE Major Business

2.20.3 JK TYRE Automobile Tire Product and Services

2.20.4 JK TYRE Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.20.5 JK TYRE Recent Developments/Updates

2.21 AEOLUS TYRE

2.21.1 AEOLUS TYRE Details

2.21.2 AEOLUS TYRE Major Business

2.21.3 AEOLUS TYRE Automobile Tire Product and Services

2.21.4 AEOLUS TYRE Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.21.5 AEOLUS TYRE Recent Developments/Updates

2.22 Giti

2.22.1 Giti Details

2.22.2 Giti Major Business

2.22.3 Giti Automobile Tire Product and Services

2.22.4 Giti Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.22.5 Giti Recent Developments/Updates

2.23 Nexen Tire

2.23.1 Nexen Tire Details

2.23.2 Nexen Tire Major Business

2.23.3 Nexen Tire Automobile Tire Product and Services

2.23.4 Nexen Tire Automobile Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.23.5 Nexen Tire Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: AUTOMOBILE TIRE BY MANUFACTURER

3.1 Global Automobile Tire Sales Quantity by Manufacturer (2019-2024)

3.2 Global Automobile Tire Revenue by Manufacturer (2019-2024)

3.3 Global Automobile Tire Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Automobile Tire by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Automobile Tire Manufacturer Market Share in 2023

3.4.2 Top 6 Automobile Tire Manufacturer Market Share in 2023

- 3.5 Automobile Tire Market: Overall Company Footprint Analysis
 - 3.5.1 Automobile Tire Market: Region Footprint
 - 3.5.2 Automobile Tire Market: Company Product Type Footprint
 - 3.5.3 Automobile Tire Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Automobile Tire Market Size by Region
 - 4.1.1 Global Automobile Tire Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Automobile Tire Consumption Value by Region (2019-2030)
 - 4.1.3 Global Automobile Tire Average Price by Region (2019-2030)
- 4.2 North America Automobile Tire Consumption Value (2019-2030)
- 4.3 Europe Automobile Tire Consumption Value (2019-2030)
- 4.4 Asia-Pacific Automobile Tire Consumption Value (2019-2030)
- 4.5 South America Automobile Tire Consumption Value (2019-2030)
- 4.6 Middle East and Africa Automobile Tire Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Automobile Tire Sales Quantity by Type (2019-2030)
- 5.2 Global Automobile Tire Consumption Value by Type (2019-2030)
- 5.3 Global Automobile Tire Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Automobile Tire Sales Quantity by Application (2019-2030)
- 6.2 Global Automobile Tire Consumption Value by Application (2019-2030)
- 6.3 Global Automobile Tire Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Automobile Tire Sales Quantity by Type (2019-2030)
- 7.2 North America Automobile Tire Sales Quantity by Application (2019-2030)
- 7.3 North America Automobile Tire Market Size by Country
 - 7.3.1 North America Automobile Tire Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Automobile Tire Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Automobile Tire Sales Quantity by Type (2019-2030)

8.2 Europe Automobile Tire Sales Quantity by Application (2019-2030)

8.3 Europe Automobile Tire Market Size by Country

8.3.1 Europe Automobile Tire Sales Quantity by Country (2019-2030)

8.3.2 Europe Automobile Tire Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Automobile Tire Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Automobile Tire Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Automobile Tire Market Size by Region

9.3.1 Asia-Pacific Automobile Tire Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Automobile Tire Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Automobile Tire Sales Quantity by Type (2019-2030)

10.2 South America Automobile Tire Sales Quantity by Application (2019-2030)

10.3 South America Automobile Tire Market Size by Country

10.3.1 South America Automobile Tire Sales Quantity by Country (2019-2030)

10.3.2 South America Automobile Tire Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Automobile Tire Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Automobile Tire Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Automobile Tire Market Size by Country

11.3.1 Middle East & Africa Automobile Tire Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Automobile Tire Consumption Value by Country
(2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Automobile Tire Market Drivers

12.2 Automobile Tire Market Restraints

12.3 Automobile Tire Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Automobile Tire and Key Manufacturers

13.2 Manufacturing Costs Percentage of Automobile Tire

13.3 Automobile Tire Production Process

13.4 Automobile Tire Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Automobile Tire Typical Distributors

14.3 Automobile Tire Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Automobile Tire Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Automobile Tire Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Bridgestone Basic Information, Manufacturing Base and Competitors

Table 4. Bridgestone Major Business

Table 5. Bridgestone Automobile Tire Product and Services

Table 6. Bridgestone Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Bridgestone Recent Developments/Updates

Table 8. Goodyear Basic Information, Manufacturing Base and Competitors

Table 9. Goodyear Major Business

Table 10. Goodyear Automobile Tire Product and Services

Table 11. Goodyear Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Goodyear Recent Developments/Updates

Table 13. Continental Basic Information, Manufacturing Base and Competitors

Table 14. Continental Major Business

Table 15. Continental Automobile Tire Product and Services

Table 16. Continental Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Continental Recent Developments/Updates

Table 18. Michelin Basic Information, Manufacturing Base and Competitors

Table 19. Michelin Major Business

Table 20. Michelin Automobile Tire Product and Services

Table 21. Michelin Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Michelin Recent Developments/Updates

Table 23. Sumitomo Basic Information, Manufacturing Base and Competitors

Table 24. Sumitomo Major Business

Table 25. Sumitomo Automobile Tire Product and Services

Table 26. Sumitomo Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Sumitomo Recent Developments/Updates

Table 28. Hankook Basic Information, Manufacturing Base and Competitors

- Table 29. Hankook Major Business
- Table 30. Hankook Automobile Tire Product and Services
- Table 31. Hankook Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Hankook Recent Developments/Updates
- Table 33. Pirelli Basic Information, Manufacturing Base and Competitors
- Table 34. Pirelli Major Business
- Table 35. Pirelli Automobile Tire Product and Services
- Table 36. Pirelli Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Pirelli Recent Developments/Updates
- Table 38. Yokohama Basic Information, Manufacturing Base and Competitors
- Table 39. Yokohama Major Business
- Table 40. Yokohama Automobile Tire Product and Services
- Table 41. Yokohama Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Yokohama Recent Developments/Updates
- Table 43. Zhongce Rubber Basic Information, Manufacturing Base and Competitors
- Table 44. Zhongce Rubber Major Business
- Table 45. Zhongce Rubber Automobile Tire Product and Services
- Table 46. Zhongce Rubber Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Zhongce Rubber Recent Developments/Updates
- Table 48. Toyo Tire Corporation Basic Information, Manufacturing Base and Competitors
- Table 49. Toyo Tire Corporation Major Business
- Table 50. Toyo Tire Corporation Automobile Tire Product and Services
- Table 51. Toyo Tire Corporation Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Toyo Tire Corporation Recent Developments/Updates
- Table 53. Cooper Tire Basic Information, Manufacturing Base and Competitors
- Table 54. Cooper Tire Major Business
- Table 55. Cooper Tire Automobile Tire Product and Services
- Table 56. Cooper Tire Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Cooper Tire Recent Developments/Updates
- Table 58. Apollo Tyres Basic Information, Manufacturing Base and Competitors
- Table 59. Apollo Tyres Major Business
- Table 60. Apollo Tyres Automobile Tire Product and Services

- Table 61. Apollo Tyres Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Apollo Tyres Recent Developments/Updates
- Table 63. KUMHO TIRES Basic Information, Manufacturing Base and Competitors
- Table 64. KUMHO TIRES Major Business
- Table 65. KUMHO TIRES Automobile Tire Product and Services
- Table 66. KUMHO TIRES Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. KUMHO TIRES Recent Developments/Updates
- Table 68. Linglong Tire Basic Information, Manufacturing Base and Competitors
- Table 69. Linglong Tire Major Business
- Table 70. Linglong Tire Automobile Tire Product and Services
- Table 71. Linglong Tire Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Linglong Tire Recent Developments/Updates
- Table 73. MRF Basic Information, Manufacturing Base and Competitors
- Table 74. MRF Major Business
- Table 75. MRF Automobile Tire Product and Services
- Table 76. MRF Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. MRF Recent Developments/Updates
- Table 78. Cheng Shin Rubber (Maxxis) Basic Information, Manufacturing Base and Competitors
- Table 79. Cheng Shin Rubber (Maxxis) Major Business
- Table 80. Cheng Shin Rubber (Maxxis) Automobile Tire Product and Services
- Table 81. Cheng Shin Rubber (Maxxis) Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Cheng Shin Rubber (Maxxis) Recent Developments/Updates
- Table 83. Sailun Group Basic Information, Manufacturing Base and Competitors
- Table 84. Sailun Group Major Business
- Table 85. Sailun Group Automobile Tire Product and Services
- Table 86. Sailun Group Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 87. Sailun Group Recent Developments/Updates
- Table 88. Nokian Tyres Basic Information, Manufacturing Base and Competitors
- Table 89. Nokian Tyres Major Business
- Table 90. Nokian Tyres Automobile Tire Product and Services
- Table 91. Nokian Tyres Automobile Tire Sales Quantity (M Units), Average Price

(US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Nokian Tyres Recent Developments/Updates

Table 93. Triangle Tire Group Basic Information, Manufacturing Base and Competitors

Table 94. Triangle Tire Group Major Business

Table 95. Triangle Tire Group Automobile Tire Product and Services

Table 96. Triangle Tire Group Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. Triangle Tire Group Recent Developments/Updates

Table 98. JK TYRE Basic Information, Manufacturing Base and Competitors

Table 99. JK TYRE Major Business

Table 100. JK TYRE Automobile Tire Product and Services

Table 101. JK TYRE Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 102. JK TYRE Recent Developments/Updates

Table 103. AEOLUS TYRE Basic Information, Manufacturing Base and Competitors

Table 104. AEOLUS TYRE Major Business

Table 105. AEOLUS TYRE Automobile Tire Product and Services

Table 106. AEOLUS TYRE Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 107. AEOLUS TYRE Recent Developments/Updates

Table 108. Giti Basic Information, Manufacturing Base and Competitors

Table 109. Giti Major Business

Table 110. Giti Automobile Tire Product and Services

Table 111. Giti Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 112. Giti Recent Developments/Updates

Table 113. Nexen Tire Basic Information, Manufacturing Base and Competitors

Table 114. Nexen Tire Major Business

Table 115. Nexen Tire Automobile Tire Product and Services

Table 116. Nexen Tire Automobile Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 117. Nexen Tire Recent Developments/Updates

Table 118. Global Automobile Tire Sales Quantity by Manufacturer (2019-2024) & (M Units)

Table 119. Global Automobile Tire Revenue by Manufacturer (2019-2024) & (USD Million)

Table 120. Global Automobile Tire Average Price by Manufacturer (2019-2024) & (US\$/Unit)

Table 121. Market Position of Manufacturers in Automobile Tire, (Tier 1, Tier 2, and Tier

3), Based on Consumption Value in 2023

Table 122. Head Office and Automobile Tire Production Site of Key Manufacturer

Table 123. Automobile Tire Market: Company Product Type Footprint

Table 124. Automobile Tire Market: Company Product Application Footprint

Table 125. Automobile Tire New Market Entrants and Barriers to Market Entry

Table 126. Automobile Tire Mergers, Acquisition, Agreements, and Collaborations

Table 127. Global Automobile Tire Sales Quantity by Region (2019-2024) & (M Units)

Table 128. Global Automobile Tire Sales Quantity by Region (2025-2030) & (M Units)

Table 129. Global Automobile Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 130. Global Automobile Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 131. Global Automobile Tire Average Price by Region (2019-2024) & (US\$/Unit)

Table 132. Global Automobile Tire Average Price by Region (2025-2030) & (US\$/Unit)

Table 133. Global Automobile Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 134. Global Automobile Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 135. Global Automobile Tire Consumption Value by Type (2019-2024) & (USD Million)

Table 136. Global Automobile Tire Consumption Value by Type (2025-2030) & (USD Million)

Table 137. Global Automobile Tire Average Price by Type (2019-2024) & (US\$/Unit)

Table 138. Global Automobile Tire Average Price by Type (2025-2030) & (US\$/Unit)

Table 139. Global Automobile Tire Sales Quantity by Application (2019-2024) & (M Units)

Table 140. Global Automobile Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 141. Global Automobile Tire Consumption Value by Application (2019-2024) & (USD Million)

Table 142. Global Automobile Tire Consumption Value by Application (2025-2030) & (USD Million)

Table 143. Global Automobile Tire Average Price by Application (2019-2024) & (US\$/Unit)

Table 144. Global Automobile Tire Average Price by Application (2025-2030) & (US\$/Unit)

Table 145. North America Automobile Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 146. North America Automobile Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 147. North America Automobile Tire Sales Quantity by Application (2019-2024) &

(M Units)

Table 148. North America Automobile Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 149. North America Automobile Tire Sales Quantity by Country (2019-2024) & (M Units)

Table 150. North America Automobile Tire Sales Quantity by Country (2025-2030) & (M Units)

Table 151. North America Automobile Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 152. North America Automobile Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 153. Europe Automobile Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 154. Europe Automobile Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 155. Europe Automobile Tire Sales Quantity by Application (2019-2024) & (M Units)

Table 156. Europe Automobile Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 157. Europe Automobile Tire Sales Quantity by Country (2019-2024) & (M Units)

Table 158. Europe Automobile Tire Sales Quantity by Country (2025-2030) & (M Units)

Table 159. Europe Automobile Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 160. Europe Automobile Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 161. Asia-Pacific Automobile Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 162. Asia-Pacific Automobile Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 163. Asia-Pacific Automobile Tire Sales Quantity by Application (2019-2024) & (M Units)

Table 164. Asia-Pacific Automobile Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 165. Asia-Pacific Automobile Tire Sales Quantity by Region (2019-2024) & (M Units)

Table 166. Asia-Pacific Automobile Tire Sales Quantity by Region (2025-2030) & (M Units)

Table 167. Asia-Pacific Automobile Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 168. Asia-Pacific Automobile Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 169. South America Automobile Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 170. South America Automobile Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 171. South America Automobile Tire Sales Quantity by Application (2019-2024) & (M Units)

Table 172. South America Automobile Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 173. South America Automobile Tire Sales Quantity by Country (2019-2024) & (M Units)

Table 174. South America Automobile Tire Sales Quantity by Country (2025-2030) & (M Units)

Table 175. South America Automobile Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 176. South America Automobile Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 177. Middle East & Africa Automobile Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 178. Middle East & Africa Automobile Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 179. Middle East & Africa Automobile Tire Sales Quantity by Application (2019-2024) & (M Units)

Table 180. Middle East & Africa Automobile Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 181. Middle East & Africa Automobile Tire Sales Quantity by Region (2019-2024) & (M Units)

Table 182. Middle East & Africa Automobile Tire Sales Quantity by Region (2025-2030) & (M Units)

Table 183. Middle East & Africa Automobile Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 184. Middle East & Africa Automobile Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 185. Automobile Tire Raw Material

Table 186. Key Manufacturers of Automobile Tire Raw Materials

Table 187. Automobile Tire Typical Distributors

Table 188. Automobile Tire Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Automobile Tire Picture

Figure 2. Global Automobile Tire Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Automobile Tire Consumption Value Market Share by Type in 2023

Figure 4. Bias Tire Examples

Figure 5. Radial Tire Examples

Figure 6. Global Automobile Tire Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Automobile Tire Consumption Value Market Share by Application in 2023

Figure 8. Passenger Car Examples

Figure 9. Commercial Car Examples

Figure 10. Global Automobile Tire Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 11. Global Automobile Tire Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 12. Global Automobile Tire Sales Quantity (2019-2030) & (M Units)

Figure 13. Global Automobile Tire Average Price (2019-2030) & (US\$/Unit)

Figure 14. Global Automobile Tire Sales Quantity Market Share by Manufacturer in 2023

Figure 15. Global Automobile Tire Consumption Value Market Share by Manufacturer in 2023

Figure 16. Producer Shipments of Automobile Tire by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 17. Top 3 Automobile Tire Manufacturer (Consumption Value) Market Share in 2023

Figure 18. Top 6 Automobile Tire Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Global Automobile Tire Sales Quantity Market Share by Region (2019-2030)

Figure 20. Global Automobile Tire Consumption Value Market Share by Region (2019-2030)

Figure 21. North America Automobile Tire Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe Automobile Tire Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Automobile Tire Consumption Value (2019-2030) & (USD Million)

Million)

Figure 24. South America Automobile Tire Consumption Value (2019-2030) & (USD Million)

Figure 25. Middle East & Africa Automobile Tire Consumption Value (2019-2030) & (USD Million)

Figure 26. Global Automobile Tire Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global Automobile Tire Consumption Value Market Share by Type (2019-2030)

Figure 28. Global Automobile Tire Average Price by Type (2019-2030) & (US\$/Unit)

Figure 29. Global Automobile Tire Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global Automobile Tire Consumption Value Market Share by Application (2019-2030)

Figure 31. Global Automobile Tire Average Price by Application (2019-2030) & (US\$/Unit)

Figure 32. North America Automobile Tire Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America Automobile Tire Sales Quantity Market Share by Application (2019-2030)

Figure 34. North America Automobile Tire Sales Quantity Market Share by Country (2019-2030)

Figure 35. North America Automobile Tire Consumption Value Market Share by Country (2019-2030)

Figure 36. United States Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 37. Canada Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Mexico Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Europe Automobile Tire Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe Automobile Tire Sales Quantity Market Share by Application (2019-2030)

Figure 41. Europe Automobile Tire Sales Quantity Market Share by Country (2019-2030)

Figure 42. Europe Automobile Tire Consumption Value Market Share by Country (2019-2030)

Figure 43. Germany Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. France Automobile Tire Consumption Value and Growth Rate (2019-2030) &

(USD Million)

Figure 45. United Kingdom Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. Russia Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Italy Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Asia-Pacific Automobile Tire Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Automobile Tire Sales Quantity Market Share by Application (2019-2030)

Figure 50. Asia-Pacific Automobile Tire Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific Automobile Tire Consumption Value Market Share by Region (2019-2030)

Figure 52. China Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Japan Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Korea Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America Automobile Tire Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America Automobile Tire Sales Quantity Market Share by Application (2019-2030)

Figure 60. South America Automobile Tire Sales Quantity Market Share by Country (2019-2030)

Figure 61. South America Automobile Tire Consumption Value Market Share by Country (2019-2030)

Figure 62. Brazil Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Argentina Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Middle East & Africa Automobile Tire Sales Quantity Market Share by Type (2019-2030)

Figure 65. Middle East & Africa Automobile Tire Sales Quantity Market Share by Application (2019-2030)

Figure 66. Middle East & Africa Automobile Tire Sales Quantity Market Share by Region (2019-2030)

Figure 67. Middle East & Africa Automobile Tire Consumption Value Market Share by Region (2019-2030)

Figure 68. Turkey Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Egypt Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Saudi Arabia Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. South Africa Automobile Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Automobile Tire Market Drivers

Figure 73. Automobile Tire Market Restraints

Figure 74. Automobile Tire Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of Automobile Tire in 2023

Figure 77. Manufacturing Process Analysis of Automobile Tire

Figure 78. Automobile Tire Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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