

# Global Auto Insurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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# Abstracts

According to our (Global Info Research) latest study, the global Auto Insurance market size was valued at USD 208670 million in 2023 and is forecast to a readjusted size of USD 231160 million by 2030 with a CAGR of 1.5% during review period.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

The Global Info Research report includes an overview of the development of the Auto Insurance industry chain, the market status of Personal (Third-party Liability, Third-party Fire and Theft), Commercial (Third-party Liability, Third-party Fire and Theft), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Auto Insurance.

Regionally, the report analyzes the Auto Insurance markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global



Auto Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Auto Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Auto Insurance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Third-party Liability, Third-party Fire and Theft).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Auto Insurance market.

Regional Analysis: The report involves examining the Auto Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Auto Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Auto Insurance:

Company Analysis: Report covers individual Auto Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Auto Insurance This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Personal, Commercial).



Technology Analysis: Report covers specific technologies relevant to Auto Insurance. It assesses the current state, advancements, and potential future developments in Auto Insurance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Auto Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Auto Insurance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Third-party Liability

Third-party Fire and Theft

Comprehensive

Market segment by Application

Personal

Commercial

Market segment by players, this report covers

Allian



#### AXA

Assicurazioni Generali S.p.A.

The Allstate Corporation

American International Group, Inc

Berkshire Hathaway

Zurich Insurance Group Ltd

Prudential plc

PICC

**Progressive Corporation** 

Ping An

Sompo Japan

Tokyo Marine

**Travelers Group** 

Liberty Mutual Group

CPIC

Nationwide

Mitsui Sumitomo Insurance

Aviva

Old Republic International

Auto Owners Grp



Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Auto Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Auto Insurance, with revenue, gross margin and global market share of Auto Insurance from 2019 to 2024.

Chapter 3, the Auto Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Auto Insurance market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Auto



Insurance.

Chapter 13, to describe Auto Insurance research findings and conclusion.



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