

Global Automatic Fare Collection (AFC) Station Equipment Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Automatic Fare Collection (AFC) Station Equipment market size is expected to reach \$ 8488.7 million by 2029, rising at a market growth of 6.8% CAGR during the forecast period (2023-2029).

Global key manufacturers of Automatic Fare Collection (AFC) equipment are Cubic Corporation, Thales Group, Omron Corporation, The Nippon Signal, Scheidt & Bachmann, GMV, Indra Company, and others. The top three manufacturers together hold 25% of the market share, with the largest manufacturer being Cubic Corporation at 10%. Global production sites are mainly distributed in North America, Europe, China and Japan. At the sales level, Asia Pacific has the largest market with a 40% market share. In terms of product categories, ticket vending machines have the largest market share with 30%, followed by fare gates and ticket checking machine with 25% and 15% respectively. In terms of applications, railway is the top application area with 55% of the market share, followed by bus with 30%.

Automatic Fare Collection System (AFC) is a contactless smartcard-based end-to-end solution for fare collection and payment. AFC machine is the equipment used in the automatic fare collection system. The elements of AFC system are:

Ticket vending machines (TVMs), where passengers can buy a ticket for their journey

Ticket office machines (TOMs), used by railway staff to issue tickets at stations

Fare gates, which form a barrier between the 'unpaid' area of the station and the 'paid' area where passengers must possess a valid ticket. The fare gate will read and release

the gate when a valid ticket is presented.

This report studies the global Automatic Fare Collection (AFC) Station Equipment production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automatic Fare Collection (AFC) Station Equipment, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automatic Fare Collection (AFC) Station Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Automatic Fare Collection (AFC) Station Equipment total production and demand, 2018-2029, (K Units)

Global Automatic Fare Collection (AFC) Station Equipment total production value, 2018-2029, (USD Million)

Global Automatic Fare Collection (AFC) Station Equipment production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Automatic Fare Collection (AFC) Station Equipment consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Automatic Fare Collection (AFC) Station Equipment domestic production, consumption, key domestic manufacturers and share

Global Automatic Fare Collection (AFC) Station Equipment production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Automatic Fare Collection (AFC) Station Equipment production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Automatic Fare Collection (AFC) Station Equipment production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units)

This reports profiles key players in the global Automatic Fare Collection (AFC) Station

Equipment market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Cubic Corporation, Thales Group, Omron Corporation, The Nippon Signal, Scheidt & Bachmann, GMV, Indra Company, Gunnebo and LECIP Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automatic Fare Collection (AFC) Station Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (K USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Automatic Fare Collection (AFC) Station Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Automatic Fare Collection (AFC) Station Equipment Market, Segmentation by Type

Fare Gates

Ticket Vending Machine

Ticket Checking Machine

Booking Office Machine

Other

Global Automatic Fare Collection (AFC) Station Equipment Market, Segmentation by Application

Railway

Bus

Other

Companies Profiled:

Cubic Corporation

Thales Group

Omron Corporation

The Nippon Signal

Scheidt & Bachmann

GMV

Indra Company

Gunnebo

LECIP Group

UniTTEC

Huaming

INIT

Huahong Jitong

Genfare

Bonin Fortune Access Equipment

Haiputian Intelligent Technology

Key Questions Answered

1. How big is the global Automatic Fare Collection (AFC) Station Equipment market?
2. What is the demand of the global Automatic Fare Collection (AFC) Station Equipment market?
3. What is the year over year growth of the global Automatic Fare Collection (AFC) Station Equipment market?
4. What is the production and production value of the global Automatic Fare Collection (AFC) Station Equipment market?
5. Who are the key producers in the global Automatic Fare Collection (AFC) Station Equipment market?
6. What are the growth factors driving the market demand?

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