

Global Automated Patent Drafting Tool Supply, Demand and Key Producers, 2023-2029

<https://marketpublishers.com/r/G99386ABD897EN.html>

Date: July 2024

Pages: 99

Price: US\$ 4,480.00 (Single User License)

ID: G99386ABD897EN

Abstracts

The global Automated Patent Drafting Tool market size is expected to reach \$ 40 million by 2029, rising at a market growth of 12.3% CAGR during the forecast period (2023-2029).

Global 5 largest manufacturers of Automated Patent Drafting Tool are LexisNexis, Rowan, Specifio, ClaimMaster and Neustel Software, Inc, which make up over 85%. Among them, LexisNexis is the leader with about 38% market share.

North America is the largest market, with a share about 78%, followed by Europe and Asia-Pacific, with the share about 7% and 14%. In terms of product type, On-premises occupy the largest share of the total market, about 90%. And in terms of product Application, the largest application is Law Firms, followed by Enterprises.

An automated patent drafting tool is a software program or platform that assists in the creation and preparation of patent applications. These tools use artificial intelligence (AI), natural language processing (NLP), and machine learning algorithms to analyze and interpret technical documentation provided by inventors and generate patent applications. Automated patent drafting tools can help streamline and accelerate the patent application process, reduce errors and inconsistencies, and lower costs associated with manual drafting. They can also improve accuracy and the quality of the patent application documents by identifying potential errors or areas of ambiguity. In addition, these tools can provide real-time feedback and analysis as patent claims are being drafted, helping to ensure compliance with relevant patent laws and regulations. Automated patent drafting tools can be used by inventors, patent attorneys, patent agents, research institutions, and technology companies.

This report studies the global Automated Patent Drafting Tool demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automated Patent Drafting Tool, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automated Patent Drafting Tool that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Automated Patent Drafting Tool total market, 2018-2029, (USD Million)

Global Automated Patent Drafting Tool total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Automated Patent Drafting Tool total market, key domestic companies and share, (USD Million)

Global Automated Patent Drafting Tool revenue by player and market share 2018-2023, (USD Million)

Global Automated Patent Drafting Tool total market by Type, CAGR, 2018-2029, (USD Million)

Global Automated Patent Drafting Tool total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Automated Patent Drafting Tool market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include LexisNexis, Rowan, Specificio, ClaimMaster, Neustel Software, Inc, Powerpatent and PatentPal, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automated Patent Drafting Tool market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Automated Patent Drafting Tool Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Automated Patent Drafting Tool Market, Segmentation by Type

On-premises

Cloud-based

Global Automated Patent Drafting Tool Market, Segmentation by Application

Law Firms

Enterprises

Research Institutions

Others

Companies Profiled:

LexisNexis

Rowan

Specifio

ClaimMaster

Neustel Software, Inc

Powerpatent

PatentPal

Key Questions Answered

1. How big is the global Automated Patent Drafting Tool market?
2. What is the demand of the global Automated Patent Drafting Tool market?
3. What is the year over year growth of the global Automated Patent Drafting Tool market?
4. What is the total value of the global Automated Patent Drafting Tool market?
5. Who are the major players in the global Automated Patent Drafting Tool market?
6. What are the growth factors driving the market demand?

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