

# Global Automated Patent Drafting Tool Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global Automated Patent Drafting Tool market size was valued at USD 18 million in 2023 and is forecast to a readjusted size of USD 40 million by 2030 with a CAGR of 12.3% during review period.

An automated patent drafting tool is a software program or platform that assists in the creation and preparation of patent applications. These tools use artificial intelligence (AI), natural language processing (NLP), and machine learning algorithms to analyze and interpret technical documentation provided by inventors and generate patent applications. Automated patent drafting tools can help streamline and accelerate the patent application process, reduce errors and inconsistencies, and lower costs associated with manual drafting. They can also improve accuracy and the quality of the patent application documents by identifying potential errors or areas of ambiguity. In addition, these tools can provide real-time feedback and analysis as patent claims are being drafted, helping to ensure compliance with relevant patent laws and regulations. Automated patent drafting tools can be used by inventors, patent attorneys, patent agents, research institutions, and technology companies.

Global 5 largest manufacturers of Automated Patent Drafting Tool are LexisNexis, Rowan, Specifio, ClaimMaster and Neustel Software, Inc, which make up over 85%. Among them, LexisNexis is the leader with about 38% market share.

North America is the largest market, with a share about 78%, followed by Europe and Asia-Pacific, with the share about 7% and 14%. In terms of product type, On-premises occupy the largest share of the total market, about 90%. And in terms of product Application, the largest application is Law Firms, followed by Enterprises.



The Global Info Research report includes an overview of the development of the Automated Patent Drafting Tool industry chain, the market status of Law Firms (On-premises, Cloud-based), Enterprises (On-premises, Cloud-based), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automated Patent Drafting Tool.

Regionally, the report analyzes the Automated Patent Drafting Tool markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automated Patent Drafting Tool market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automated Patent Drafting Tool market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automated Patent Drafting Tool industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., On-premises, Cloud-based).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automated Patent Drafting Tool market.

Regional Analysis: The report involves examining the Automated Patent Drafting Tool market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automated Patent Drafting Tool market. This may include estimating market growth rates, predicting market demand, and identifying



emerging trends.

The report also involves a more granular approach to Automated Patent Drafting Tool:

Company Analysis: Report covers individual Automated Patent Drafting Tool players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automated Patent Drafting Tool This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Law Firms, Enterprises).

Technology Analysis: Report covers specific technologies relevant to Automated Patent Drafting Tool. It assesses the current state, advancements, and potential future developments in Automated Patent Drafting Tool areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Automated Patent Drafting Tool market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

**Market Segmentation** 

Automated Patent Drafting Tool market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

On-premises

Cloud-based



#### Market segment by Application

Law Firms

Enterprises

**Research Institutions** 

Others

Market segment by players, this report covers

LexisNexis

Rowan

Specifio

ClaimMaster

Neustel Software, Inc

Powerpatent

PatentPal

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)



Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Automated Patent Drafting Tool product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Automated Patent Drafting Tool, with revenue, gross margin and global market share of Automated Patent Drafting Tool from 2019 to 2024.

Chapter 3, the Automated Patent Drafting Tool competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Automated Patent Drafting Tool market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Automated Patent Drafting Tool.

Chapter 13, to describe Automated Patent Drafting Tool research findings and conclusion.



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