

# Global Auto Tyre Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Auto Tyre market size was valued at USD 142620 million in 2023 and is forecast to a readjusted size of USD 194060 million by 2030 with a CAGR of 4.5% during review period.

Automotive Tyre is a ring-shaped component that surrounds a wheel's rim to transfer a vehicle's load from the axle through the wheel to the ground and to provide traction on the surface traveled over. Most tyres are pneumatically inflated structures, which also provide a flexible cushion that absorbs shock as the tyres rolls over rough features on the surface. Tires provide a footprint that is designed to match the weight of the vehicle with the bearing strength of the surface that it rolls over by providing a bearing pressure that will not deform the surface excessively.

Global Auto Tyre key players include Bridgestone, GoodYear, Michelin, Continental, Sumitomo, etc. Global top five manufacturers hold a share over 55%.

APAC is the largest market, with a share over 35%, followed by Europe and America, both have a share over 55%.

In terms of product, Replacement Tires is the largest segment, with a share over 75%. And in terms of application, the largest application is Passenger Vehicle, followed by Commercial Vehicle, etc.

The Global Info Research report includes an overview of the development of the Auto Tyre industry chain, the market status of Passenger Vehicle (OE Tyres, Replacement Tyres), Commercial Vehicle (OE Tyres, Replacement Tyres), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent,

hot applications and market trends of Auto Tyre.

Regionally, the report analyzes the Auto Tyre markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Auto Tyre market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Auto Tyre market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Auto Tyre industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., OE Tyres, Replacement Tyres).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Auto Tyre market.

**Regional Analysis:** The report involves examining the Auto Tyre market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Auto Tyre market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Auto Tyre:

**Company Analysis:** Report covers individual Auto Tyre manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial

performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Auto Tyre. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Auto Tyre. It assesses the current state, advancements, and potential future developments in Auto Tyre areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Auto Tyre market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Auto Tyre market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

OE Tyres

Replacement Tyres

### Market segment by Application

Passenger Vehicle

Commercial Vehicle

## Major players covered

Bridgestone

GoodYear

Continental

Michelin

Sumitomo

Hankook

Pirelli

Yokohama

Zhongce Rubber

Toyo Tire Corporation

Cooper Tire

Apollo Tyres

KUMHO TIRES

Linglong Tire

MRF

Cheng Shin Rubber (Maxxis)

Sailun Group

Nokian Tyres

Hengfeng Tires

Triangle Tire Group

JK TYRE

AEOLUS TYRE

Double Coin

Doublestar

Giti

Xingyuan

Guizhou Tyre

Nexen Tire

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Auto Tyre product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Auto Tyre, with price, sales, revenue and global market share of Auto Tyre from 2019 to 2024.

Chapter 3, the Auto Tyre competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Auto Tyre breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Auto Tyre market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Auto Tyre.

Chapter 14 and 15, to describe Auto Tyre sales channel, distributors, customers, research findings and conclusion.

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