

# Global Auto Tire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Auto Tire market size was valued at USD 139460 million in 2023 and is forecast to a readjusted size of USD 195930 million by 2030 with a CAGR of 5.0% during review period.

Automotive Tire is a ring-shaped component that surrounds a wheel's rim to transfer a vehicle's load from the axle through the wheel to the ground and to provide traction on the surface traveled over. Most tires are pneumatically inflated structures, which also provide a flexible cushion that absorbs shock as the tires rolls over rough features on the surface. Tires provide a footprint that is designed to match the weight of the vehicle with the bearing strength of the surface that it rolls over by providing a bearing pressure that will not deform the surface excessively.

Global Auto Tire main manufacturers include GoodYear, Bridgestone and Continental, totally accounting for 36% of the market. Europe is the largest market, with a share over 33%. As for the types of products, it can be divided into OE Tire and Replacement Tire. The most common type is Replacement Tire, with a share over 70%. In terms of application, it is widely used in Passenger Vehicle and Commercial Vehicle, accounting for 75% and 25% respectively.

The Global Info Research report includes an overview of the development of the Auto Tire industry chain, the market status of Passenger Vehicle (OE Tire, Replacement Tire), Commercial Vehicle (OE Tire, Replacement Tire), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Auto Tire.

Regionally, the report analyzes the Auto Tire markets in key regions. North America and

Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Auto Tire market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Auto Tire market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Auto Tire industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., OE Tire, Replacement Tire).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Auto Tire market.

**Regional Analysis:** The report involves examining the Auto Tire market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Auto Tire market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Auto Tire:

**Company Analysis:** Report covers individual Auto Tire manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Auto Tire This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Auto Tire. It assesses the current state, advancements, and potential future developments in Auto Tire areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Auto Tire market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Auto Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

OE Tire

Replacement Tire

### Market segment by Application

Passenger Vehicle

Commercial Vehicle

### Major players covered

Bridgestone

GoodYear

Continental

Michelin

Sumitomo

Hankook

Pirelli

Yokohama

Zhongce Rubber

Toyo Tire Corporation

Cooper Tire

Apollo Tyres

KUMHO TIRES

Linglong Tire

MRF

Cheng Shin Rubber(Maxxis)

Sailun Group

Nokian Tyres

Triangle Tire Group

JK TYRE

AEOLUS TYRE

Giti

Nexen Tire

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Auto Tire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Auto Tire, with price, sales, revenue and global market share of Auto Tire from 2019 to 2024.

Chapter 3, the Auto Tire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Auto Tire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales

quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Auto Tire market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Auto Tire.

Chapter 14 and 15, to describe Auto Tire sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Auto Tire
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Auto Tire Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 OE Tire
  - 1.3.3 Replacement Tire
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Auto Tire Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Passenger Vehicle
  - 1.4.3 Commercial Vehicle
- 1.5 Global Auto Tire Market Size & Forecast
  - 1.5.1 Global Auto Tire Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Auto Tire Sales Quantity (2019-2030)
  - 1.5.3 Global Auto Tire Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Bridgestone
  - 2.1.1 Bridgestone Details
  - 2.1.2 Bridgestone Major Business
  - 2.1.3 Bridgestone Auto Tire Product and Services
  - 2.1.4 Bridgestone Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Bridgestone Recent Developments/Updates
- 2.2 GoodYear
  - 2.2.1 GoodYear Details
  - 2.2.2 GoodYear Major Business
  - 2.2.3 GoodYear Auto Tire Product and Services
  - 2.2.4 GoodYear Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 GoodYear Recent Developments/Updates
- 2.3 Continental
  - 2.3.1 Continental Details

- 2.3.2 Continental Major Business
- 2.3.3 Continental Auto Tire Product and Services
- 2.3.4 Continental Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Continental Recent Developments/Updates
- 2.4 Michelin
  - 2.4.1 Michelin Details
  - 2.4.2 Michelin Major Business
  - 2.4.3 Michelin Auto Tire Product and Services
  - 2.4.4 Michelin Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 Michelin Recent Developments/Updates
- 2.5 Sumitomo
  - 2.5.1 Sumitomo Details
  - 2.5.2 Sumitomo Major Business
  - 2.5.3 Sumitomo Auto Tire Product and Services
  - 2.5.4 Sumitomo Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 Sumitomo Recent Developments/Updates
- 2.6 Hankook
  - 2.6.1 Hankook Details
  - 2.6.2 Hankook Major Business
  - 2.6.3 Hankook Auto Tire Product and Services
  - 2.6.4 Hankook Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Hankook Recent Developments/Updates
- 2.7 Pirelli
  - 2.7.1 Pirelli Details
  - 2.7.2 Pirelli Major Business
  - 2.7.3 Pirelli Auto Tire Product and Services
  - 2.7.4 Pirelli Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.7.5 Pirelli Recent Developments/Updates
- 2.8 Yokohama
  - 2.8.1 Yokohama Details
  - 2.8.2 Yokohama Major Business
  - 2.8.3 Yokohama Auto Tire Product and Services
  - 2.8.4 Yokohama Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)



- 2.8.5 Yokohama Recent Developments/Updates
- 2.9 Zhongce Rubber
  - 2.9.1 Zhongce Rubber Details
  - 2.9.2 Zhongce Rubber Major Business
  - 2.9.3 Zhongce Rubber Auto Tire Product and Services
  - 2.9.4 Zhongce Rubber Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 Zhongce Rubber Recent Developments/Updates
- 2.10 Toyo Tire Corporation
  - 2.10.1 Toyo Tire Corporation Details
  - 2.10.2 Toyo Tire Corporation Major Business
  - 2.10.3 Toyo Tire Corporation Auto Tire Product and Services
  - 2.10.4 Toyo Tire Corporation Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 Toyo Tire Corporation Recent Developments/Updates
- 2.11 Cooper Tire
  - 2.11.1 Cooper Tire Details
  - 2.11.2 Cooper Tire Major Business
  - 2.11.3 Cooper Tire Auto Tire Product and Services
  - 2.11.4 Cooper Tire Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 Cooper Tire Recent Developments/Updates
- 2.12 Apollo Tyres
  - 2.12.1 Apollo Tyres Details
  - 2.12.2 Apollo Tyres Major Business
  - 2.12.3 Apollo Tyres Auto Tire Product and Services
  - 2.12.4 Apollo Tyres Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.12.5 Apollo Tyres Recent Developments/Updates
- 2.13 KUMHO TIRES
  - 2.13.1 KUMHO TIRES Details
  - 2.13.2 KUMHO TIRES Major Business
  - 2.13.3 KUMHO TIRES Auto Tire Product and Services
  - 2.13.4 KUMHO TIRES Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.13.5 KUMHO TIRES Recent Developments/Updates
- 2.14 Linglong Tire
  - 2.14.1 Linglong Tire Details
  - 2.14.2 Linglong Tire Major Business

- 2.14.3 Linglong Tire Auto Tire Product and Services
- 2.14.4 Linglong Tire Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 Linglong Tire Recent Developments/Updates
- 2.15 MRF
  - 2.15.1 MRF Details
  - 2.15.2 MRF Major Business
  - 2.15.3 MRF Auto Tire Product and Services
  - 2.15.4 MRF Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.15.5 MRF Recent Developments/Updates
- 2.16 Cheng Shin Rubber(Maxxis)
  - 2.16.1 Cheng Shin Rubber(Maxxis) Details
  - 2.16.2 Cheng Shin Rubber(Maxxis) Major Business
  - 2.16.3 Cheng Shin Rubber(Maxxis) Auto Tire Product and Services
  - 2.16.4 Cheng Shin Rubber(Maxxis) Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.16.5 Cheng Shin Rubber(Maxxis) Recent Developments/Updates
- 2.17 Sailun Group
  - 2.17.1 Sailun Group Details
  - 2.17.2 Sailun Group Major Business
  - 2.17.3 Sailun Group Auto Tire Product and Services
  - 2.17.4 Sailun Group Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.17.5 Sailun Group Recent Developments/Updates
- 2.18 Nokian Tyres
  - 2.18.1 Nokian Tyres Details
  - 2.18.2 Nokian Tyres Major Business
  - 2.18.3 Nokian Tyres Auto Tire Product and Services
  - 2.18.4 Nokian Tyres Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.18.5 Nokian Tyres Recent Developments/Updates
- 2.19 Triangle Tire Group
  - 2.19.1 Triangle Tire Group Details
  - 2.19.2 Triangle Tire Group Major Business
  - 2.19.3 Triangle Tire Group Auto Tire Product and Services
  - 2.19.4 Triangle Tire Group Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.19.5 Triangle Tire Group Recent Developments/Updates

## 2.20 JK TYRE

2.20.1 JK TYRE Details

2.20.2 JK TYRE Major Business

2.20.3 JK TYRE Auto Tire Product and Services

2.20.4 JK TYRE Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.20.5 JK TYRE Recent Developments/Updates

## 2.21 AEOLUS TYRE

2.21.1 AEOLUS TYRE Details

2.21.2 AEOLUS TYRE Major Business

2.21.3 AEOLUS TYRE Auto Tire Product and Services

2.21.4 AEOLUS TYRE Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.21.5 AEOLUS TYRE Recent Developments/Updates

## 2.22 Giti

2.22.1 Giti Details

2.22.2 Giti Major Business

2.22.3 Giti Auto Tire Product and Services

2.22.4 Giti Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.22.5 Giti Recent Developments/Updates

## 2.23 Nexen Tire

2.23.1 Nexen Tire Details

2.23.2 Nexen Tire Major Business

2.23.3 Nexen Tire Auto Tire Product and Services

2.23.4 Nexen Tire Auto Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.23.5 Nexen Tire Recent Developments/Updates

## **3 COMPETITIVE ENVIRONMENT: AUTO TIRE BY MANUFACTURER**

3.1 Global Auto Tire Sales Quantity by Manufacturer (2019-2024)

3.2 Global Auto Tire Revenue by Manufacturer (2019-2024)

3.3 Global Auto Tire Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of Auto Tire by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Auto Tire Manufacturer Market Share in 2023

3.4.2 Top 6 Auto Tire Manufacturer Market Share in 2023

### 3.5 Auto Tire Market: Overall Company Footprint Analysis

#### 3.5.1 Auto Tire Market: Region Footprint

#### 3.5.2 Auto Tire Market: Company Product Type Footprint

#### 3.5.3 Auto Tire Market: Company Product Application Footprint

### 3.6 New Market Entrants and Barriers to Market Entry

### 3.7 Mergers, Acquisition, Agreements, and Collaborations

## 4 CONSUMPTION ANALYSIS BY REGION

### 4.1 Global Auto Tire Market Size by Region

#### 4.1.1 Global Auto Tire Sales Quantity by Region (2019-2030)

#### 4.1.2 Global Auto Tire Consumption Value by Region (2019-2030)

#### 4.1.3 Global Auto Tire Average Price by Region (2019-2030)

### 4.2 North America Auto Tire Consumption Value (2019-2030)

### 4.3 Europe Auto Tire Consumption Value (2019-2030)

### 4.4 Asia-Pacific Auto Tire Consumption Value (2019-2030)

### 4.5 South America Auto Tire Consumption Value (2019-2030)

### 4.6 Middle East and Africa Auto Tire Consumption Value (2019-2030)

## 5 MARKET SEGMENT BY TYPE

### 5.1 Global Auto Tire Sales Quantity by Type (2019-2030)

### 5.2 Global Auto Tire Consumption Value by Type (2019-2030)

### 5.3 Global Auto Tire Average Price by Type (2019-2030)

## 6 MARKET SEGMENT BY APPLICATION

### 6.1 Global Auto Tire Sales Quantity by Application (2019-2030)

### 6.2 Global Auto Tire Consumption Value by Application (2019-2030)

### 6.3 Global Auto Tire Average Price by Application (2019-2030)

## 7 NORTH AMERICA

### 7.1 North America Auto Tire Sales Quantity by Type (2019-2030)

### 7.2 North America Auto Tire Sales Quantity by Application (2019-2030)

### 7.3 North America Auto Tire Market Size by Country

#### 7.3.1 North America Auto Tire Sales Quantity by Country (2019-2030)

#### 7.3.2 North America Auto Tire Consumption Value by Country (2019-2030)

#### 7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

8.1 Europe Auto Tire Sales Quantity by Type (2019-2030)

8.2 Europe Auto Tire Sales Quantity by Application (2019-2030)

8.3 Europe Auto Tire Market Size by Country

8.3.1 Europe Auto Tire Sales Quantity by Country (2019-2030)

8.3.2 Europe Auto Tire Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Auto Tire Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Auto Tire Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Auto Tire Market Size by Region

9.3.1 Asia-Pacific Auto Tire Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Auto Tire Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

10.1 South America Auto Tire Sales Quantity by Type (2019-2030)

10.2 South America Auto Tire Sales Quantity by Application (2019-2030)

10.3 South America Auto Tire Market Size by Country

10.3.1 South America Auto Tire Sales Quantity by Country (2019-2030)

10.3.2 South America Auto Tire Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Auto Tire Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Auto Tire Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Auto Tire Market Size by Country
  - 11.3.1 Middle East & Africa Auto Tire Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Auto Tire Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Auto Tire Market Drivers
- 12.2 Auto Tire Market Restraints
- 12.3 Auto Tire Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Auto Tire and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Auto Tire
- 13.3 Auto Tire Production Process
- 13.4 Auto Tire Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Auto Tire Typical Distributors
- 14.3 Auto Tire Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Auto Tire Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Auto Tire Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Bridgestone Basic Information, Manufacturing Base and Competitors

Table 4. Bridgestone Major Business

Table 5. Bridgestone Auto Tire Product and Services

Table 6. Bridgestone Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Bridgestone Recent Developments/Updates

Table 8. GoodYear Basic Information, Manufacturing Base and Competitors

Table 9. GoodYear Major Business

Table 10. GoodYear Auto Tire Product and Services

Table 11. GoodYear Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. GoodYear Recent Developments/Updates

Table 13. Continental Basic Information, Manufacturing Base and Competitors

Table 14. Continental Major Business

Table 15. Continental Auto Tire Product and Services

Table 16. Continental Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Continental Recent Developments/Updates

Table 18. Michelin Basic Information, Manufacturing Base and Competitors

Table 19. Michelin Major Business

Table 20. Michelin Auto Tire Product and Services

Table 21. Michelin Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Michelin Recent Developments/Updates

Table 23. Sumitomo Basic Information, Manufacturing Base and Competitors

Table 24. Sumitomo Major Business

Table 25. Sumitomo Auto Tire Product and Services

Table 26. Sumitomo Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Sumitomo Recent Developments/Updates

Table 28. Hankook Basic Information, Manufacturing Base and Competitors



Table 29. Hankook Major Business

Table 30. Hankook Auto Tire Product and Services

Table 31. Hankook Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Hankook Recent Developments/Updates

Table 33. Pirelli Basic Information, Manufacturing Base and Competitors

Table 34. Pirelli Major Business

Table 35. Pirelli Auto Tire Product and Services

Table 36. Pirelli Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Pirelli Recent Developments/Updates

Table 38. Yokohama Basic Information, Manufacturing Base and Competitors

Table 39. Yokohama Major Business

Table 40. Yokohama Auto Tire Product and Services

Table 41. Yokohama Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Yokohama Recent Developments/Updates

Table 43. Zhongce Rubber Basic Information, Manufacturing Base and Competitors

Table 44. Zhongce Rubber Major Business

Table 45. Zhongce Rubber Auto Tire Product and Services

Table 46. Zhongce Rubber Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Zhongce Rubber Recent Developments/Updates

Table 48. Toyo Tire Corporation Basic Information, Manufacturing Base and Competitors

Table 49. Toyo Tire Corporation Major Business

Table 50. Toyo Tire Corporation Auto Tire Product and Services

Table 51. Toyo Tire Corporation Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Toyo Tire Corporation Recent Developments/Updates

Table 53. Cooper Tire Basic Information, Manufacturing Base and Competitors

Table 54. Cooper Tire Major Business

Table 55. Cooper Tire Auto Tire Product and Services

Table 56. Cooper Tire Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Cooper Tire Recent Developments/Updates

Table 58. Apollo Tyres Basic Information, Manufacturing Base and Competitors

Table 59. Apollo Tyres Major Business

Table 60. Apollo Tyres Auto Tire Product and Services

- Table 61. Apollo Tyres Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Apollo Tyres Recent Developments/Updates
- Table 63. KUMHO TIRES Basic Information, Manufacturing Base and Competitors
- Table 64. KUMHO TIRES Major Business
- Table 65. KUMHO TIRES Auto Tire Product and Services
- Table 66. KUMHO TIRES Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. KUMHO TIRES Recent Developments/Updates
- Table 68. Linglong Tire Basic Information, Manufacturing Base and Competitors
- Table 69. Linglong Tire Major Business
- Table 70. Linglong Tire Auto Tire Product and Services
- Table 71. Linglong Tire Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Linglong Tire Recent Developments/Updates
- Table 73. MRF Basic Information, Manufacturing Base and Competitors
- Table 74. MRF Major Business
- Table 75. MRF Auto Tire Product and Services
- Table 76. MRF Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. MRF Recent Developments/Updates
- Table 78. Cheng Shin Rubber(Maxxis) Basic Information, Manufacturing Base and Competitors
- Table 79. Cheng Shin Rubber(Maxxis) Major Business
- Table 80. Cheng Shin Rubber(Maxxis) Auto Tire Product and Services
- Table 81. Cheng Shin Rubber(Maxxis) Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Cheng Shin Rubber(Maxxis) Recent Developments/Updates
- Table 83. Sailun Group Basic Information, Manufacturing Base and Competitors
- Table 84. Sailun Group Major Business
- Table 85. Sailun Group Auto Tire Product and Services
- Table 86. Sailun Group Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 87. Sailun Group Recent Developments/Updates
- Table 88. Nokian Tyres Basic Information, Manufacturing Base and Competitors
- Table 89. Nokian Tyres Major Business
- Table 90. Nokian Tyres Auto Tire Product and Services
- Table 91. Nokian Tyres Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 92. Nokian Tyres Recent Developments/Updates
- Table 93. Triangle Tire Group Basic Information, Manufacturing Base and Competitors
- Table 94. Triangle Tire Group Major Business
- Table 95. Triangle Tire Group Auto Tire Product and Services
- Table 96. Triangle Tire Group Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 97. Triangle Tire Group Recent Developments/Updates
- Table 98. JK TYRE Basic Information, Manufacturing Base and Competitors
- Table 99. JK TYRE Major Business
- Table 100. JK TYRE Auto Tire Product and Services
- Table 101. JK TYRE Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 102. JK TYRE Recent Developments/Updates
- Table 103. AEOLUS TYRE Basic Information, Manufacturing Base and Competitors
- Table 104. AEOLUS TYRE Major Business
- Table 105. AEOLUS TYRE Auto Tire Product and Services
- Table 106. AEOLUS TYRE Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 107. AEOLUS TYRE Recent Developments/Updates
- Table 108. Giti Basic Information, Manufacturing Base and Competitors
- Table 109. Giti Major Business
- Table 110. Giti Auto Tire Product and Services
- Table 111. Giti Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 112. Giti Recent Developments/Updates
- Table 113. Nexen Tire Basic Information, Manufacturing Base and Competitors
- Table 114. Nexen Tire Major Business
- Table 115. Nexen Tire Auto Tire Product and Services
- Table 116. Nexen Tire Auto Tire Sales Quantity (M Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 117. Nexen Tire Recent Developments/Updates
- Table 118. Global Auto Tire Sales Quantity by Manufacturer (2019-2024) & (M Units)
- Table 119. Global Auto Tire Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 120. Global Auto Tire Average Price by Manufacturer (2019-2024) & (US\$/Unit)
- Table 121. Market Position of Manufacturers in Auto Tire, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 122. Head Office and Auto Tire Production Site of Key Manufacturer
- Table 123. Auto Tire Market: Company Product Type Footprint
- Table 124. Auto Tire Market: Company Product Application Footprint

- Table 125. Auto Tire New Market Entrants and Barriers to Market Entry
- Table 126. Auto Tire Mergers, Acquisition, Agreements, and Collaborations
- Table 127. Global Auto Tire Sales Quantity by Region (2019-2024) & (M Units)
- Table 128. Global Auto Tire Sales Quantity by Region (2025-2030) & (M Units)
- Table 129. Global Auto Tire Consumption Value by Region (2019-2024) & (USD Million)
- Table 130. Global Auto Tire Consumption Value by Region (2025-2030) & (USD Million)
- Table 131. Global Auto Tire Average Price by Region (2019-2024) & (US\$/Unit)
- Table 132. Global Auto Tire Average Price by Region (2025-2030) & (US\$/Unit)
- Table 133. Global Auto Tire Sales Quantity by Type (2019-2024) & (M Units)
- Table 134. Global Auto Tire Sales Quantity by Type (2025-2030) & (M Units)
- Table 135. Global Auto Tire Consumption Value by Type (2019-2024) & (USD Million)
- Table 136. Global Auto Tire Consumption Value by Type (2025-2030) & (USD Million)
- Table 137. Global Auto Tire Average Price by Type (2019-2024) & (US\$/Unit)
- Table 138. Global Auto Tire Average Price by Type (2025-2030) & (US\$/Unit)
- Table 139. Global Auto Tire Sales Quantity by Application (2019-2024) & (M Units)
- Table 140. Global Auto Tire Sales Quantity by Application (2025-2030) & (M Units)
- Table 141. Global Auto Tire Consumption Value by Application (2019-2024) & (USD Million)
- Table 142. Global Auto Tire Consumption Value by Application (2025-2030) & (USD Million)
- Table 143. Global Auto Tire Average Price by Application (2019-2024) & (US\$/Unit)
- Table 144. Global Auto Tire Average Price by Application (2025-2030) & (US\$/Unit)
- Table 145. North America Auto Tire Sales Quantity by Type (2019-2024) & (M Units)
- Table 146. North America Auto Tire Sales Quantity by Type (2025-2030) & (M Units)
- Table 147. North America Auto Tire Sales Quantity by Application (2019-2024) & (M Units)
- Table 148. North America Auto Tire Sales Quantity by Application (2025-2030) & (M Units)
- Table 149. North America Auto Tire Sales Quantity by Country (2019-2024) & (M Units)
- Table 150. North America Auto Tire Sales Quantity by Country (2025-2030) & (M Units)
- Table 151. North America Auto Tire Consumption Value by Country (2019-2024) & (USD Million)
- Table 152. North America Auto Tire Consumption Value by Country (2025-2030) & (USD Million)
- Table 153. Europe Auto Tire Sales Quantity by Type (2019-2024) & (M Units)
- Table 154. Europe Auto Tire Sales Quantity by Type (2025-2030) & (M Units)
- Table 155. Europe Auto Tire Sales Quantity by Application (2019-2024) & (M Units)
- Table 156. Europe Auto Tire Sales Quantity by Application (2025-2030) & (M Units)
- Table 157. Europe Auto Tire Sales Quantity by Country (2019-2024) & (M Units)

Table 158. Europe Auto Tire Sales Quantity by Country (2025-2030) & (M Units)

Table 159. Europe Auto Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 160. Europe Auto Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 161. Asia-Pacific Auto Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 162. Asia-Pacific Auto Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 163. Asia-Pacific Auto Tire Sales Quantity by Application (2019-2024) & (M Units)

Table 164. Asia-Pacific Auto Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 165. Asia-Pacific Auto Tire Sales Quantity by Region (2019-2024) & (M Units)

Table 166. Asia-Pacific Auto Tire Sales Quantity by Region (2025-2030) & (M Units)

Table 167. Asia-Pacific Auto Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 168. Asia-Pacific Auto Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 169. South America Auto Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 170. South America Auto Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 171. South America Auto Tire Sales Quantity by Application (2019-2024) & (M Units)

Table 172. South America Auto Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 173. South America Auto Tire Sales Quantity by Country (2019-2024) & (M Units)

Table 174. South America Auto Tire Sales Quantity by Country (2025-2030) & (M Units)

Table 175. South America Auto Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 176. South America Auto Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 177. Middle East & Africa Auto Tire Sales Quantity by Type (2019-2024) & (M Units)

Table 178. Middle East & Africa Auto Tire Sales Quantity by Type (2025-2030) & (M Units)

Table 179. Middle East & Africa Auto Tire Sales Quantity by Application (2019-2024) & (M Units)

Table 180. Middle East & Africa Auto Tire Sales Quantity by Application (2025-2030) & (M Units)

Table 181. Middle East & Africa Auto Tire Sales Quantity by Region (2019-2024) & (M Units)

Table 182. Middle East & Africa Auto Tire Sales Quantity by Region (2025-2030) & (M Units)

Table 183. Middle East & Africa Auto Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 184. Middle East & Africa Auto Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 185. Auto Tire Raw Material

Table 186. Key Manufacturers of Auto Tire Raw Materials

Table 187. Auto Tire Typical Distributors

Table 188. Auto Tire Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Auto Tire Picture

Figure 2. Global Auto Tire Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Auto Tire Consumption Value Market Share by Type in 2023

Figure 4. OE Tire Examples

Figure 5. Replacement Tire Examples

Figure 6. Global Auto Tire Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Auto Tire Consumption Value Market Share by Application in 2023

Figure 8. Passenger Vehicle Examples

Figure 9. Commercial Vehicle Examples

Figure 10. Global Auto Tire Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 11. Global Auto Tire Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 12. Global Auto Tire Sales Quantity (2019-2030) & (M Units)

Figure 13. Global Auto Tire Average Price (2019-2030) & (US\$/Unit)

Figure 14. Global Auto Tire Sales Quantity Market Share by Manufacturer in 2023

Figure 15. Global Auto Tire Consumption Value Market Share by Manufacturer in 2023

Figure 16. Producer Shipments of Auto Tire by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 17. Top 3 Auto Tire Manufacturer (Consumption Value) Market Share in 2023

Figure 18. Top 6 Auto Tire Manufacturer (Consumption Value) Market Share in 2023

Figure 19. Global Auto Tire Sales Quantity Market Share by Region (2019-2030)

Figure 20. Global Auto Tire Consumption Value Market Share by Region (2019-2030)

Figure 21. North America Auto Tire Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe Auto Tire Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Auto Tire Consumption Value (2019-2030) & (USD Million)

Figure 24. South America Auto Tire Consumption Value (2019-2030) & (USD Million)

Figure 25. Middle East & Africa Auto Tire Consumption Value (2019-2030) & (USD Million)

Figure 26. Global Auto Tire Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global Auto Tire Consumption Value Market Share by Type (2019-2030)

Figure 28. Global Auto Tire Average Price by Type (2019-2030) & (US\$/Unit)

Figure 29. Global Auto Tire Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global Auto Tire Consumption Value Market Share by Application

(2019-2030)

Figure 31. Global Auto Tire Average Price by Application (2019-2030) & (US\$/Unit)

Figure 32. North America Auto Tire Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America Auto Tire Sales Quantity Market Share by Application  
(2019-2030)

Figure 34. North America Auto Tire Sales Quantity Market Share by Country  
(2019-2030)

Figure 35. North America Auto Tire Consumption Value Market Share by Country  
(2019-2030)

Figure 36. United States Auto Tire Consumption Value and Growth Rate (2019-2030) &  
(USD Million)

Figure 37. Canada Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD  
Million)

Figure 38. Mexico Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD  
Million)

Figure 39. Europe Auto Tire Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe Auto Tire Sales Quantity Market Share by Application (2019-2030)

Figure 41. Europe Auto Tire Sales Quantity Market Share by Country (2019-2030)

Figure 42. Europe Auto Tire Consumption Value Market Share by Country (2019-2030)

Figure 43. Germany Auto Tire Consumption Value and Growth Rate (2019-2030) &  
(USD Million)

Figure 44. France Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD  
Million)

Figure 45. United Kingdom Auto Tire Consumption Value and Growth Rate (2019-2030)  
& (USD Million)

Figure 46. Russia Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD  
Million)

Figure 47. Italy Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD  
Million)

Figure 48. Asia-Pacific Auto Tire Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Auto Tire Sales Quantity Market Share by Application  
(2019-2030)

Figure 50. Asia-Pacific Auto Tire Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific Auto Tire Consumption Value Market Share by Region  
(2019-2030)

Figure 52. China Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD  
Million)

Figure 53. Japan Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD  
Million)



Figure 54. Korea Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America Auto Tire Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America Auto Tire Sales Quantity Market Share by Application (2019-2030)

Figure 60. South America Auto Tire Sales Quantity Market Share by Country (2019-2030)

Figure 61. South America Auto Tire Consumption Value Market Share by Country (2019-2030)

Figure 62. Brazil Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Argentina Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Middle East & Africa Auto Tire Sales Quantity Market Share by Type (2019-2030)

Figure 65. Middle East & Africa Auto Tire Sales Quantity Market Share by Application (2019-2030)

Figure 66. Middle East & Africa Auto Tire Sales Quantity Market Share by Region (2019-2030)

Figure 67. Middle East & Africa Auto Tire Consumption Value Market Share by Region (2019-2030)

Figure 68. Turkey Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Egypt Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Saudi Arabia Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. South Africa Auto Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Auto Tire Market Drivers

Figure 73. Auto Tire Market Restraints

Figure 74. Auto Tire Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of Auto Tire in 2023

Figure 77. Manufacturing Process Analysis of Auto Tire

Figure 78. Auto Tire Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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