

Global Austenitic Steel Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Austenitic Steel market size is expected to reach \$ 40164 million by 2032, rising at a market growth of 4.6% CAGR during the forecast period (2026-2032).

In 2025, global Austenitic Steel production reached approximately 9,300 kilotons?with an average global market price of around US\$ 3,200 per ton, and a gross profit margin of approximately 20%-40%. Austenitic Steel refers to a family of stainless steels with an austenitic microstructure stabilized mainly by nickel, manganese, and nitrogen. These steels are known for excellent corrosion resistance, good formability, weldability, toughness, and non-magnetic behavior in the annealed condition. Common grades include chromium-nickel and chromium-manganese systems used in sheets, plates, bars, tubes, wire, castings, and forged products. Austenitic steels are widely used in food processing, chemical equipment, construction, medical devices, transportation, household appliances, and energy industries where hygiene, durability, and corrosion resistance are critical material requirements.

The industrial chain of Austenitic Steel includes upstream raw materials such as iron ore, scrap steel, ferrochrome, nickel, ferromanganese, molybdenum, nitrogen alloys, lime, refractory materials, and energy inputs. The midstream consists of melting, refining, continuous casting, hot rolling, cold rolling, annealing, pickling, slitting, forging, tube making, and quality inspection processes. Downstream applications mainly include construction materials, kitchenware, chemical processing equipment, pharmaceutical systems, automotive components, railway equipment, pressure vessels, water treatment systems, and energy infrastructure. The ecosystem also includes service centers, machining, fabrication, recycling, logistics, and engineering support to improve material utilization, lifecycle value, and supply reliability.

The Austenitic Steel market is developing steadily, supported by long-term demand from construction, food processing, chemicals, transportation, and energy infrastructure. Austenitic grades remain the largest stainless steel category because they combine corrosion resistance, fabrication versatility, hygiene performance, and broad availability across flat and long products. Demand is especially strong in applications requiring cleanability, weldability, and durability, such as process equipment, architectural surfaces, tubing, and household appliances. Market dynamics are strongly influenced by nickel, chromium, and energy costs, which affect pricing and margins across the value chain. Product development is moving toward improved surface finishes, higher strength grades, better recyclability, and lower-carbon production routes. However, the market still faces pressure from raw material volatility, trade policy changes, and competition from ferritic, duplex, coated carbon steel, and alternative materials in cost-sensitive applications. Overall, the segment is expected to maintain stable growth as industrial modernization and infrastructure investment continue worldwide.

This report studies the global Austenitic Steel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Austenitic Steel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Austenitic Steel that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Austenitic Steel total production and demand, 2021-2032, (Kilotons)

Global Austenitic Steel total production value, 2021-2032, (USD Million)

Global Austenitic Steel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Austenitic Steel consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Austenitic Steel domestic production, consumption, key domestic manufacturers and share

Global Austenitic Steel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Austenitic Steel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Austenitic Steel production by Application, production, value, CAGR, 2021-2032,

(USD Million) & (Kilotons)

This report profiles key players in the global Austenitic Steel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Outokumpu, Acerinox, North American Stainless, Aperam, Nippon Steel Stainless Steel, JFE Steel, POSCO, YUSCO, TISCO, Baosteel, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Austenitic Steel market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Austenitic Steel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Austenitic Steel Market, Segmentation by Type:

Cr-Ni Austenitic Steel

Cr-Ni-Mo Austenitic Steel

Others

Global Austenitic Steel Market, Segmentation by Series:

300-series

200-series

Global Austenitic Steel Market, Segmentation by Carbon Content:

Standard Carbon Type

Low Carbon Type (L Grade)

High Carbon Type (H Grade)

Global Austenitic Steel Market, Segmentation by Application:

Chemical Industry

Electricity

Traffic

Aviation

Medical Treatment

Food

Companies Profiled:

Outokumpu

Acerinox

North American Stainless

Aperam

Nippon Steel Stainless Steel

JFE Steel

POSCO

YUSCO

TISCO

Baosteel

Yongjin

Tsingshan

Jindal Stainless

Arvedi AST

Alleima

Sandmeyer Steel

Viraj Profiles

Marcegaglia

Ugitech

Key Questions Answered:

1. How big is the global Austenitic Steel market?
2. What is the demand of the global Austenitic Steel market?
3. What is the year over year growth of the global Austenitic Steel market?
4. What is the production and production value of the global Austenitic Steel market?
5. Who are the key producers in the global Austenitic Steel market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Austenitic Steel Introduction
- 1.2 World Austenitic Steel Supply & Forecast
 - 1.2.1 World Austenitic Steel Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Austenitic Steel Production (2021-2032)
 - 1.2.3 World Austenitic Steel Pricing Trends (2021-2032)
- 1.3 World Austenitic Steel Production by Region (Based on Production Site)
 - 1.3.1 World Austenitic Steel Production Value by Region (2021-2032)
 - 1.3.2 World Austenitic Steel Production by Region (2021-2032)
 - 1.3.3 World Austenitic Steel Average Price by Region (2021-2032)
 - 1.3.4 North America Austenitic Steel Production (2021-2032)
 - 1.3.5 Europe Austenitic Steel Production (2021-2032)
 - 1.3.6 China Austenitic Steel Production (2021-2032)
 - 1.3.7 Japan Austenitic Steel Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Austenitic Steel Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Austenitic Steel Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Austenitic Steel Demand (2021-2032)
- 2.2 World Austenitic Steel Consumption by Region
 - 2.2.1 World Austenitic Steel Consumption by Region (2021-2026)
 - 2.2.2 World Austenitic Steel Consumption Forecast by Region (2027-2032)
- 2.3 United States Austenitic Steel Consumption (2021-2032)
- 2.4 China Austenitic Steel Consumption (2021-2032)
- 2.5 Europe Austenitic Steel Consumption (2021-2032)
- 2.6 Japan Austenitic Steel Consumption (2021-2032)
- 2.7 South Korea Austenitic Steel Consumption (2021-2032)
- 2.8 ASEAN Austenitic Steel Consumption (2021-2032)
- 2.9 India Austenitic Steel Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Austenitic Steel Production Value by Manufacturer (2021-2026)

- 3.2 World Austenitic Steel Production by Manufacturer (2021-2026)
- 3.3 World Austenitic Steel Average Price by Manufacturer (2021-2026)
- 3.4 Austenitic Steel Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Austenitic Steel Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Austenitic Steel in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Austenitic Steel in 2025
- 3.6 Austenitic Steel Market: Overall Company Footprint Analysis
 - 3.6.1 Austenitic Steel Market: Region Footprint
 - 3.6.2 Austenitic Steel Market: Company Product Type Footprint
 - 3.6.3 Austenitic Steel Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Austenitic Steel Production Value Comparison
 - 4.1.1 United States VS China: Austenitic Steel Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Austenitic Steel Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Austenitic Steel Production Comparison
 - 4.2.1 United States VS China: Austenitic Steel Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Austenitic Steel Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Austenitic Steel Consumption Comparison
 - 4.3.1 United States VS China: Austenitic Steel Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Austenitic Steel Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Austenitic Steel Manufacturers and Market Share, 2021-2026
 - 4.4.1 United States Based Austenitic Steel Manufacturers, Headquarters and Production Site (States, Country)
 - 4.4.2 United States Based Manufacturers Austenitic Steel Production Value

(2021-2026)

4.4.3 United States Based Manufacturers Austenitic Steel Production (2021-2026)

4.5 China Based Austenitic Steel Manufacturers and Market Share

4.5.1 China Based Austenitic Steel Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Austenitic Steel Production Value (2021-2026)

4.5.3 China Based Manufacturers Austenitic Steel Production (2021-2026)

4.6 Rest of World Based Austenitic Steel Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Austenitic Steel Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Austenitic Steel Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Austenitic Steel Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Austenitic Steel Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Cr-Ni Austenitic Steel

5.2.2 Cr-Ni-Mo Austenitic Steel

5.2.3 Others

5.3 Market Segment by Type

5.3.1 World Austenitic Steel Production by Type (2021-2032)

5.3.2 World Austenitic Steel Production Value by Type (2021-2032)

5.3.3 World Austenitic Steel Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY SERIES

6.1 World Austenitic Steel Market Size Overview by Series: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Series

6.2.1 300-series

6.2.2 200-series

6.3 Market Segment by Series

6.3.1 World Austenitic Steel Production by Series (2021-2032)

6.3.2 World Austenitic Steel Production Value by Series (2021-2032)

6.3.3 World Austenitic Steel Average Price by Series (2021-2032)

7 MARKET ANALYSIS BY CARBON CONTENT

7.1 World Austenitic Steel Market Size Overview by Carbon Content: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Carbon Content

7.2.1 Standard Carbon Type

7.2.2 Low Carbon Type (L Grade)

7.2.3 High Carbon Type (H Grade)

7.3 Market Segment by Carbon Content

7.3.1 World Austenitic Steel Production by Carbon Content (2021-2032)

7.3.2 World Austenitic Steel Production Value by Carbon Content (2021-2032)

7.3.3 World Austenitic Steel Average Price by Carbon Content (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Austenitic Steel Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Chemical Industry

8.2.2 Electricity

8.2.3 Traffic

8.2.4 Aviation

8.2.5 Medical Treatment

8.2.6 Food

8.3 Market Segment by Application

8.3.1 World Austenitic Steel Production by Application (2021-2032)

8.3.2 World Austenitic Steel Production Value by Application (2021-2032)

8.3.3 World Austenitic Steel Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Outokumpu

9.1.1 Outokumpu Details

9.1.2 Outokumpu Major Business

9.1.3 Outokumpu Austenitic Steel Product and Services

9.1.4 Outokumpu Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Outokumpu Recent Developments/Updates

9.1.6 Outokumpu Competitive Strengths & Weaknesses

9.2 Acerinox

9.2.1 Acerinox Details

9.2.2 Acerinox Major Business

- 9.2.3 Acerinox Austenitic Steel Product and Services
- 9.2.4 Acerinox Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.2.5 Acerinox Recent Developments/Updates
- 9.2.6 Acerinox Competitive Strengths & Weaknesses
- 9.3 North American Stainless
 - 9.3.1 North American Stainless Details
 - 9.3.2 North American Stainless Major Business
 - 9.3.3 North American Stainless Austenitic Steel Product and Services
 - 9.3.4 North American Stainless Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.3.5 North American Stainless Recent Developments/Updates
 - 9.3.6 North American Stainless Competitive Strengths & Weaknesses
- 9.4 Aperam
 - 9.4.1 Aperam Details
 - 9.4.2 Aperam Major Business
 - 9.4.3 Aperam Austenitic Steel Product and Services
 - 9.4.4 Aperam Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.4.5 Aperam Recent Developments/Updates
 - 9.4.6 Aperam Competitive Strengths & Weaknesses
- 9.5 Nippon Steel Stainless Steel
 - 9.5.1 Nippon Steel Stainless Steel Details
 - 9.5.2 Nippon Steel Stainless Steel Major Business
 - 9.5.3 Nippon Steel Stainless Steel Austenitic Steel Product and Services
 - 9.5.4 Nippon Steel Stainless Steel Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.5.5 Nippon Steel Stainless Steel Recent Developments/Updates
 - 9.5.6 Nippon Steel Stainless Steel Competitive Strengths & Weaknesses
- 9.6 JFE Steel
 - 9.6.1 JFE Steel Details
 - 9.6.2 JFE Steel Major Business
 - 9.6.3 JFE Steel Austenitic Steel Product and Services
 - 9.6.4 JFE Steel Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.6.5 JFE Steel Recent Developments/Updates
 - 9.6.6 JFE Steel Competitive Strengths & Weaknesses
- 9.7 POSCO
 - 9.7.1 POSCO Details

- 9.7.2 POSCO Major Business
- 9.7.3 POSCO Austenitic Steel Product and Services
- 9.7.4 POSCO Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.7.5 POSCO Recent Developments/Updates
- 9.7.6 POSCO Competitive Strengths & Weaknesses
- 9.8 YUSCO
- 9.8.1 YUSCO Details
- 9.8.2 YUSCO Major Business
- 9.8.3 YUSCO Austenitic Steel Product and Services
- 9.8.4 YUSCO Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.8.5 YUSCO Recent Developments/Updates
- 9.8.6 YUSCO Competitive Strengths & Weaknesses
- 9.9 TISCO
- 9.9.1 TISCO Details
- 9.9.2 TISCO Major Business
- 9.9.3 TISCO Austenitic Steel Product and Services
- 9.9.4 TISCO Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.9.5 TISCO Recent Developments/Updates
- 9.9.6 TISCO Competitive Strengths & Weaknesses
- 9.10 Baosteel
- 9.10.1 Baosteel Details
- 9.10.2 Baosteel Major Business
- 9.10.3 Baosteel Austenitic Steel Product and Services
- 9.10.4 Baosteel Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.10.5 Baosteel Recent Developments/Updates
- 9.10.6 Baosteel Competitive Strengths & Weaknesses
- 9.11 Yongjin
- 9.11.1 Yongjin Details
- 9.11.2 Yongjin Major Business
- 9.11.3 Yongjin Austenitic Steel Product and Services
- 9.11.4 Yongjin Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.11.5 Yongjin Recent Developments/Updates
- 9.11.6 Yongjin Competitive Strengths & Weaknesses
- 9.12 Tsingshan

- 9.12.1 Tsingshan Details
- 9.12.2 Tsingshan Major Business
- 9.12.3 Tsingshan Austenitic Steel Product and Services
- 9.12.4 Tsingshan Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.12.5 Tsingshan Recent Developments/Updates
- 9.12.6 Tsingshan Competitive Strengths & Weaknesses
- 9.13 Jindal Stainless
- 9.13.1 Jindal Stainless Details
- 9.13.2 Jindal Stainless Major Business
- 9.13.3 Jindal Stainless Austenitic Steel Product and Services
- 9.13.4 Jindal Stainless Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.13.5 Jindal Stainless Recent Developments/Updates
- 9.13.6 Jindal Stainless Competitive Strengths & Weaknesses
- 9.14 Arvedi AST
- 9.14.1 Arvedi AST Details
- 9.14.2 Arvedi AST Major Business
- 9.14.3 Arvedi AST Austenitic Steel Product and Services
- 9.14.4 Arvedi AST Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.14.5 Arvedi AST Recent Developments/Updates
- 9.14.6 Arvedi AST Competitive Strengths & Weaknesses
- 9.15 Alleima
- 9.15.1 Alleima Details
- 9.15.2 Alleima Major Business
- 9.15.3 Alleima Austenitic Steel Product and Services
- 9.15.4 Alleima Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.15.5 Alleima Recent Developments/Updates
- 9.15.6 Alleima Competitive Strengths & Weaknesses
- 9.16 Sandmeyer Steel
- 9.16.1 Sandmeyer Steel Details
- 9.16.2 Sandmeyer Steel Major Business
- 9.16.3 Sandmeyer Steel Austenitic Steel Product and Services
- 9.16.4 Sandmeyer Steel Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.16.5 Sandmeyer Steel Recent Developments/Updates
- 9.16.6 Sandmeyer Steel Competitive Strengths & Weaknesses

9.17 Viraj Profiles

9.17.1 Viraj Profiles Details

9.17.2 Viraj Profiles Major Business

9.17.3 Viraj Profiles Austenitic Steel Product and Services

9.17.4 Viraj Profiles Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.17.5 Viraj Profiles Recent Developments/Updates

9.17.6 Viraj Profiles Competitive Strengths & Weaknesses

9.18 Marcegaglia

9.18.1 Marcegaglia Details

9.18.2 Marcegaglia Major Business

9.18.3 Marcegaglia Austenitic Steel Product and Services

9.18.4 Marcegaglia Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.18.5 Marcegaglia Recent Developments/Updates

9.18.6 Marcegaglia Competitive Strengths & Weaknesses

9.19 Ugitech

9.19.1 Ugitech Details

9.19.2 Ugitech Major Business

9.19.3 Ugitech Austenitic Steel Product and Services

9.19.4 Ugitech Austenitic Steel Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.19.5 Ugitech Recent Developments/Updates

9.19.6 Ugitech Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Austenitic Steel Industry Chain

10.2 Austenitic Steel Upstream Analysis

10.2.1 Austenitic Steel Core Raw Materials

10.2.2 Main Manufacturers of Austenitic Steel Core Raw Materials

10.3 Midstream Analysis

10.4 Downstream Analysis

10.5 Austenitic Steel Production Mode

10.6 Austenitic Steel Procurement Model

10.7 Austenitic Steel Industry Sales Model and Sales Channels

10.7.1 Austenitic Steel Sales Model

10.7.2 Austenitic Steel Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Austenitic Steel Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Austenitic Steel Production Value by Region (2021-2026) & (USD Million)

Table 3. World Austenitic Steel Production Value by Region (2027-2032) & (USD Million)

Table 4. World Austenitic Steel Production Value Market Share by Region (2021-2026)

Table 5. World Austenitic Steel Production Value Market Share by Region (2027-2032)

Table 6. World Austenitic Steel Production by Region (2021-2026) & (Kilotons)

Table 7. World Austenitic Steel Production by Region (2027-2032) & (Kilotons)

Table 8. World Austenitic Steel Production Market Share by Region (2021-2026)

Table 9. World Austenitic Steel Production Market Share by Region (2027-2032)

Table 10. World Austenitic Steel Average Price by Region (2021-2026) & (US\$/Ton)

Table 11. World Austenitic Steel Average Price by Region (2027-2032) & (US\$/Ton)

Table 12. Austenitic Steel Major Market Trends

Table 13. World Austenitic Steel Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Kilotons)

Table 14. World Austenitic Steel Consumption by Region (2021-2026) & (Kilotons)

Table 15. World Austenitic Steel Consumption Forecast by Region (2027-2032) & (Kilotons)

Table 16. World Austenitic Steel Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Austenitic Steel Producers in 2025

Table 18. World Austenitic Steel Production by Manufacturer (2021-2026) & (Kilotons)

Table 19. Production Market Share of Key Austenitic Steel Producers in 2025

Table 20. World Austenitic Steel Average Price by Manufacturer (2021-2026) & (US\$/Ton)

Table 21. Global Austenitic Steel Company Evaluation Quadrant

Table 22. World Austenitic Steel Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Austenitic Steel Production Site of Key Manufacturer

Table 24. Austenitic Steel Market: Company Product Type Footprint

Table 25. Austenitic Steel Market: Company Product Application Footprint

Table 26. Austenitic Steel Competitive Factors

Table 27. Austenitic Steel New Entrant and Capacity Expansion Plans

Table 28. Austenitic Steel Mergers & Acquisitions Activity
Table 29. United States VS China Austenitic Steel Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
Table 30. United States VS China Austenitic Steel Production Comparison, (2021 & 2025 & 2032) & (Kilotons)
Table 31. United States VS China Austenitic Steel Consumption Comparison, (2021 & 2025 & 2032) & (Kilotons)
Table 32. United States Based Austenitic Steel Manufacturers, Headquarters and Production Site (States, Country)
Table 33. United States Based Manufacturers Austenitic Steel Production Value, (2021-2026) & (USD Million)
Table 34. United States Based Manufacturers Austenitic Steel Production Value Market Share (2021-2026)
Table 35. United States Based Manufacturers Austenitic Steel Production (2021-2026) & (Kilotons)
Table 36. United States Based Manufacturers Austenitic Steel Production Market Share (2021-2026)
Table 37. China Based Austenitic Steel Manufacturers, Headquarters and Production Site (Province, Country)
Table 38. China Based Manufacturers Austenitic Steel Production Value, (2021-2026) & (USD Million)
Table 39. China Based Manufacturers Austenitic Steel Production Value Market Share (2021-2026)
Table 40. China Based Manufacturers Austenitic Steel Production, (2021-2026) & (Kilotons)
Table 41. China Based Manufacturers Austenitic Steel Production Market Share (2021-2026)
Table 42. Rest of World Based Austenitic Steel Manufacturers, Headquarters and Production Site (State, Country)
Table 43. Rest of World Based Manufacturers Austenitic Steel Production Value, (2021-2026) & (USD Million)
Table 44. Rest of World Based Manufacturers Austenitic Steel Production Value Market Share (2021-2026)
Table 45. Rest of World Based Manufacturers Austenitic Steel Production, (2021-2026) & (Kilotons)
Table 46. Rest of World Based Manufacturers Austenitic Steel Production Market Share (2021-2026)
Table 47. World Austenitic Steel Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Austenitic Steel Production by Type (2021-2026) & (Kilotons)
Table 49. World Austenitic Steel Production by Type (2027-2032) & (Kilotons)
Table 50. World Austenitic Steel Production Value by Type (2021-2026) & (USD Million)
Table 51. World Austenitic Steel Production Value by Type (2027-2032) & (USD Million)
Table 52. World Austenitic Steel Average Price by Type (2021-2026) & (US\$/Ton)
Table 53. World Austenitic Steel Average Price by Type (2027-2032) & (US\$/Ton)
Table 54. World Austenitic Steel Production Value by Series, (USD Million), 2021 & 2025 & 2032
Table 55. World Austenitic Steel Production by Series (2021-2026) & (Kilotons)
Table 56. World Austenitic Steel Production by Series (2027-2032) & (Kilotons)
Table 57. World Austenitic Steel Production Value by Series (2021-2026) & (USD Million)
Table 58. World Austenitic Steel Production Value by Series (2027-2032) & (USD Million)
Table 59. World Austenitic Steel Average Price by Series (2021-2026) & (US\$/Ton)
Table 60. World Austenitic Steel Average Price by Series (2027-2032) & (US\$/Ton)
Table 61. World Austenitic Steel Production Value by Carbon Content, (USD Million), 2021 & 2025 & 2032
Table 62. World Austenitic Steel Production by Carbon Content (2021-2026) & (Kilotons)
Table 63. World Austenitic Steel Production by Carbon Content (2027-2032) & (Kilotons)
Table 64. World Austenitic Steel Production Value by Carbon Content (2021-2026) & (USD Million)
Table 65. World Austenitic Steel Production Value by Carbon Content (2027-2032) & (USD Million)
Table 66. World Austenitic Steel Average Price by Carbon Content (2021-2026) & (US\$/Ton)
Table 67. World Austenitic Steel Average Price by Carbon Content (2027-2032) & (US\$/Ton)
Table 68. World Austenitic Steel Production Value by Application, (USD Million), 2021 & 2025 & 2032
Table 69. World Austenitic Steel Production by Application (2021-2026) & (Kilotons)
Table 70. World Austenitic Steel Production by Application (2027-2032) & (Kilotons)
Table 71. World Austenitic Steel Production Value by Application (2021-2026) & (USD Million)
Table 72. World Austenitic Steel Production Value by Application (2027-2032) & (USD Million)
Table 73. World Austenitic Steel Average Price by Application (2021-2026) & (US\$/Ton)

Table 74. World Austenitic Steel Average Price by Application (2027-2032) & (US\$/Ton)

Table 75. Outokumpu Basic Information, Manufacturing Base and Competitors

Table 76. Outokumpu Major Business

Table 77. Outokumpu Austenitic Steel Product and Services

Table 78. Outokumpu Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Outokumpu Recent Developments/Updates

Table 80. Outokumpu Competitive Strengths & Weaknesses

Table 81. Acerinox Basic Information, Manufacturing Base and Competitors

Table 82. Acerinox Major Business

Table 83. Acerinox Austenitic Steel Product and Services

Table 84. Acerinox Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Acerinox Recent Developments/Updates

Table 86. Acerinox Competitive Strengths & Weaknesses

Table 87. North American Stainless Basic Information, Manufacturing Base and Competitors

Table 88. North American Stainless Major Business

Table 89. North American Stainless Austenitic Steel Product and Services

Table 90. North American Stainless Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. North American Stainless Recent Developments/Updates

Table 92. North American Stainless Competitive Strengths & Weaknesses

Table 93. Aperam Basic Information, Manufacturing Base and Competitors

Table 94. Aperam Major Business

Table 95. Aperam Austenitic Steel Product and Services

Table 96. Aperam Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Aperam Recent Developments/Updates

Table 98. Aperam Competitive Strengths & Weaknesses

Table 99. Nippon Steel Stainless Steel Basic Information, Manufacturing Base and Competitors

Table 100. Nippon Steel Stainless Steel Major Business

Table 101. Nippon Steel Stainless Steel Austenitic Steel Product and Services

Table 102. Nippon Steel Stainless Steel Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. Nippon Steel Stainless Steel Recent Developments/Updates

Table 104. Nippon Steel Stainless Steel Competitive Strengths & Weaknesses
Table 105. JFE Steel Basic Information, Manufacturing Base and Competitors
Table 106. JFE Steel Major Business
Table 107. JFE Steel Austenitic Steel Product and Services
Table 108. JFE Steel Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 109. JFE Steel Recent Developments/Updates
Table 110. JFE Steel Competitive Strengths & Weaknesses
Table 111. POSCO Basic Information, Manufacturing Base and Competitors
Table 112. POSCO Major Business
Table 113. POSCO Austenitic Steel Product and Services
Table 114. POSCO Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 115. POSCO Recent Developments/Updates
Table 116. POSCO Competitive Strengths & Weaknesses
Table 117. YUSCO Basic Information, Manufacturing Base and Competitors
Table 118. YUSCO Major Business
Table 119. YUSCO Austenitic Steel Product and Services
Table 120. YUSCO Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 121. YUSCO Recent Developments/Updates
Table 122. YUSCO Competitive Strengths & Weaknesses
Table 123. TISCO Basic Information, Manufacturing Base and Competitors
Table 124. TISCO Major Business
Table 125. TISCO Austenitic Steel Product and Services
Table 126. TISCO Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 127. TISCO Recent Developments/Updates
Table 128. TISCO Competitive Strengths & Weaknesses
Table 129. Baosteel Basic Information, Manufacturing Base and Competitors
Table 130. Baosteel Major Business
Table 131. Baosteel Austenitic Steel Product and Services
Table 132. Baosteel Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 133. Baosteel Recent Developments/Updates
Table 134. Baosteel Competitive Strengths & Weaknesses
Table 135. Yongjin Basic Information, Manufacturing Base and Competitors
Table 136. Yongjin Major Business
Table 137. Yongjin Austenitic Steel Product and Services

Table 138. Yongjin Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Yongjin Recent Developments/Updates

Table 140. Yongjin Competitive Strengths & Weaknesses

Table 141. Tsingshan Basic Information, Manufacturing Base and Competitors

Table 142. Tsingshan Major Business

Table 143. Tsingshan Austenitic Steel Product and Services

Table 144. Tsingshan Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 145. Tsingshan Recent Developments/Updates

Table 146. Tsingshan Competitive Strengths & Weaknesses

Table 147. Jindal Stainless Basic Information, Manufacturing Base and Competitors

Table 148. Jindal Stainless Major Business

Table 149. Jindal Stainless Austenitic Steel Product and Services

Table 150. Jindal Stainless Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 151. Jindal Stainless Recent Developments/Updates

Table 152. Jindal Stainless Competitive Strengths & Weaknesses

Table 153. Arvedi AST Basic Information, Manufacturing Base and Competitors

Table 154. Arvedi AST Major Business

Table 155. Arvedi AST Austenitic Steel Product and Services

Table 156. Arvedi AST Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. Arvedi AST Recent Developments/Updates

Table 158. Arvedi AST Competitive Strengths & Weaknesses

Table 159. Alleima Basic Information, Manufacturing Base and Competitors

Table 160. Alleima Major Business

Table 161. Alleima Austenitic Steel Product and Services

Table 162. Alleima Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 163. Alleima Recent Developments/Updates

Table 164. Alleima Competitive Strengths & Weaknesses

Table 165. Sandmeyer Steel Basic Information, Manufacturing Base and Competitors

Table 166. Sandmeyer Steel Major Business

Table 167. Sandmeyer Steel Austenitic Steel Product and Services

Table 168. Sandmeyer Steel Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 169. Sandmeyer Steel Recent Developments/Updates

Table 170. Sandmeyer Steel Competitive Strengths & Weaknesses

Table 171. Viraj Profiles Basic Information, Manufacturing Base and Competitors
Table 172. Viraj Profiles Major Business
Table 173. Viraj Profiles Austenitic Steel Product and Services
Table 174. Viraj Profiles Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 175. Viraj Profiles Recent Developments/Updates
Table 176. Viraj Profiles Competitive Strengths & Weaknesses
Table 177. Marcegaglia Basic Information, Manufacturing Base and Competitors
Table 178. Marcegaglia Major Business
Table 179. Marcegaglia Austenitic Steel Product and Services
Table 180. Marcegaglia Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 181. Marcegaglia Recent Developments/Updates
Table 182. Marcegaglia Competitive Strengths & Weaknesses
Table 183. Ugitech Basic Information, Manufacturing Base and Competitors
Table 184. Ugitech Major Business
Table 185. Ugitech Austenitic Steel Product and Services
Table 186. Ugitech Austenitic Steel Production (Kilotons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 187. Ugitech Recent Developments/Updates
Table 188. Ugitech Competitive Strengths & Weaknesses
Table 189. Global Key Players of Austenitic Steel Upstream (Raw Materials)
Table 190. Global Austenitic Steel Typical Customers
Table 191. Austenitic Steel Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Austenitic Steel Picture

Figure 2. World Austenitic Steel Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Austenitic Steel Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Austenitic Steel Production (2021-2032) & (Kilotons)

Figure 5. World Austenitic Steel Average Price (2021-2032) & (US\$/Ton)

Figure 6. World Austenitic Steel Production Value Market Share by Region (2021-2032)

Figure 7. World Austenitic Steel Production Market Share by Region (2021-2032)

Figure 8. North America Austenitic Steel Production (2021-2032) & (Kilotons)

Figure 9. Europe Austenitic Steel Production (2021-2032) & (Kilotons)

Figure 10. China Austenitic Steel Production (2021-2032) & (Kilotons)

Figure 11. Japan Austenitic Steel Production (2021-2032) & (Kilotons)

Figure 12. Austenitic Steel Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Austenitic Steel Consumption (2021-2032) & (Kilotons)

Figure 15. World Austenitic Steel Consumption Market Share by Region (2021-2032)

Figure 16. United States Austenitic Steel Consumption (2021-2032) & (Kilotons)

Figure 17. China Austenitic Steel Consumption (2021-2032) & (Kilotons)

Figure 18. Europe Austenitic Steel Consumption (2021-2032) & (Kilotons)

Figure 19. Japan Austenitic Steel Consumption (2021-2032) & (Kilotons)

Figure 20. South Korea Austenitic Steel Consumption (2021-2032) & (Kilotons)

Figure 21. ASEAN Austenitic Steel Consumption (2021-2032) & (Kilotons)

Figure 22. India Austenitic Steel Consumption (2021-2032) & (Kilotons)

Figure 23. Producer Shipments of Austenitic Steel by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 24. Global Four-firm Concentration Ratios (CR4) for Austenitic Steel Markets in 2025

Figure 25. Global Four-firm Concentration Ratios (CR8) for Austenitic Steel Markets in 2025

Figure 26. United States VS China: Austenitic Steel Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 27. United States VS China: Austenitic Steel Production Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Austenitic Steel Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States Based Manufacturers Austenitic Steel Production Market Share 2025

Figure 30. China Based Manufacturers Austenitic Steel Production Market Share 2025

Figure 31. Rest of World Based Manufacturers Austenitic Steel Production Market Share 2025

Figure 32. World Austenitic Steel Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 33. World Austenitic Steel Production Value Market Share by Type in 2025

Figure 34. Cr-Ni Austenitic Steel

Figure 35. Cr-Ni-Mo Austenitic Steel

Figure 36. Others

Figure 37. World Austenitic Steel Production Market Share by Type (2021-2032)

Figure 38. World Austenitic Steel Production Value Market Share by Type (2021-2032)

Figure 39. World Austenitic Steel Average Price by Type (2021-2032) & (US\$/Ton)

Figure 40. World Austenitic Steel Production Value by Series, (USD Million), 2021 & 2025 & 2032

Figure 41. World Austenitic Steel Production Value Market Share by Series in 2025

Figure 42. 300-series

Figure 43. 200-series

Figure 44. World Austenitic Steel Production Market Share by Series (2021-2032)

Figure 45. World Austenitic Steel Production Value Market Share by Series (2021-2032)

Figure 46. World Austenitic Steel Average Price by Series (2021-2032) & (US\$/Ton)

Figure 47. World Austenitic Steel Production Value by Carbon Content, (USD Million), 2021 & 2025 & 2032

Figure 48. World Austenitic Steel Production Value Market Share by Carbon Content in 2025

Figure 49. Standard Carbon Type

Figure 50. Low Carbon Type (L Grade)

Figure 51. High Carbon Type (H Grade)

Figure 52. World Austenitic Steel Production Market Share by Carbon Content (2021-2032)

Figure 53. World Austenitic Steel Production Value Market Share by Carbon Content (2021-2032)

Figure 54. World Austenitic Steel Average Price by Carbon Content (2021-2032) & (US\$/Ton)

Figure 55. World Austenitic Steel Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 56. World Austenitic Steel Production Value Market Share by Application in 2025

Figure 57. Chemical Industry

Figure 58. Electricity

Figure 59. Traffic

Figure 60. Aviation

Figure 61. Medical Treatment

Figure 62. Food

Figure 63. World Austenitic Steel Production Market Share by Application (2021-2032)

Figure 64. World Austenitic Steel Production Value Market Share by Application (2021-2032)

Figure 65. World Austenitic Steel Average Price by Application (2021-2032) & (US\$/Ton)

Figure 66. Austenitic Steel Industry Chain

Figure 67. Austenitic Steel Procurement Model

Figure 68. Austenitic Steel Sales Model

Figure 69. Austenitic Steel Sales Channels, Direct Sales, and Distribution

Figure 70. Methodology

Figure 71. Research Process and Data Source

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