

Global Austenite Heat Resisting Steels Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Austenite Heat Resisting Steels market size is expected to reach \$ 1695 million by 2032, rising at a market growth of 5.5% CAGR during the forecast period (2026-2032).

Global sales of austenitic heat resistant steel reached 534,000 tons in 2025, with an average price of US\$2,125 per ton.

Austenitic heat resistant steel refers to heat-resistant alloy steel with a face-centered cubic (FCC) austenitic matrix. By adding high amounts of alloying elements such as chromium (typically 18-25%) and nickel (typically 8-30%), it maintains excellent oxidation resistance, high-temperature creep strength, and good ductility and toughness at high temperatures.

Raw material costs account for 75-85% of the total cost of austenitic heat-resistant steel. The main raw materials include: scrap steel and pure iron as the base material; ferrochrome (18-25%), the core element forming the anti-oxidation protective film, accounting for approximately 20-30% of the cost; nickel (8-30%), as an austenitic stabilizing element and a guarantee of high-temperature strength, accounting for 30-50% of the cost and being the most expensive alloying element; molybdenum (2-6%), used to improve pitting corrosion resistance and high-temperature strength; and microalloying elements such as nitrogen, niobium, and titanium, used to refine grains and improve strength. Because the nickel content of austenitic heat-resistant steel is typically 8-30%, and nickel prices fluctuate wildly (recently by 100,000-200,000 RMB per ton), its cost is highly sensitive to nickel prices?for every 10% increase in nickel prices, the cost of austenitic heat-resistant steel increases by approximately 5-8%.

From a cost structure perspective, raw material procurement dominates (75-85%), with

nickel and chromium alloy prices significantly influenced by international mining resources, geopolitics, and the futures market. Energy and smelting costs account for approximately 8-12%, including high-energy-consuming processes such as electric arc furnace smelting, AOD refining, continuous casting, and solution treatment. High-alloy steels like 310S require multiple remelting and refining processes. Processing and manufacturing costs account for 5-8%, due to the high work hardening tendency of austenitic steels and high cold working costs. Quality testing and certification account for 2-5%, with high-end products requiring intergranular corrosion testing, high-temperature creep testing, and third-party certification. It is worth noting that with the increasing scarcity of global nickel resources and the surge in demand for nickel from the new energy industry, austenitic heat-resistant steels face rising cost pressures. Therefore, nickel-saving austenitic steels (such as 253MA and chromium-manganese-nitrogen systems) and ferritic-austenitic duplex steels have become important development directions, capable of reducing raw material costs by 20-40% while maintaining performance.

This report studies the global Austenite Heat Resisting Steels production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Austenite Heat Resisting Steels and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Austenite Heat Resisting Steels that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Austenite Heat Resisting Steels total production and demand, 2021-2032, (K MT)

Global Austenite Heat Resisting Steels total production value, 2021-2032, (USD Million)

Global Austenite Heat Resisting Steels production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Austenite Heat Resisting Steels consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Austenite Heat Resisting Steels domestic production, consumption, key domestic manufacturers and share

Global Austenite Heat Resisting Steels production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Austenite Heat Resisting Steels production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Austenite Heat Resisting Steels production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Austenite Heat Resisting Steels market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Acerinox^{ES}, Aperam^{LU}, Thyssenkrupp^{DE}, POSCO^{KR}, Jindal Stainless^{IN}, ATI Metals^{US}, AK Steel^{US}, Outokumpu^{FI}, NSSMC^{JP}, JFE^{JP}, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Austenite Heat Resisting Steels market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Austenite Heat Resisting Steels Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Austenite Heat Resisting Steels Market, Segmentation by Type:

Chromium-Nickel

Chromium-Nickel-Nitrogen

Chromium-Manganese-Nickel-Nitrogen

Iron-Manganese-Aluminum

Global Austenite Heat Resisting Steels Market, Segmentation by Operating Temperature:

600-850°C

850-1000°C

>1000°C

Global Austenite Heat Resisting Steels Market, Segmentation by Product Forms:

Sheets

Pipes

Bars/Wires

Profiles

Others

Global Austenite Heat Resisting Steels Market, Segmentation by Application:

Power Energy

Petrochemicals

Aerospace

High-Speed ??Trains

Heat Treatment Equipment

New Energy

Other

Companies Profiled:

Acerinox?ES?

Aperam?LU?

Thyssenkrupp?DE?

POSCO?KR?

Jindal Stainless?IN?

ATI Metals?US?

AK Steel?US?

Outokumpu?FI?

NSSMC?JP?

JFE?JP?

Gerdau?BR?

Voestalpine?AT?

Hyundai?KR?

SSAB?SE?

Sandvik?SE?

Baowu?CN?

Tsingshan Holding?CN?

Angang Lianzhong (Guangzhou) Stainless Steel?CN?

JISCO?CN?

Dongbei Special Steel?CN?

Nanjing Steel?CN?

Key Questions Answered:

1. How big is the global Austenite Heat Resisting Steels market?
2. What is the demand of the global Austenite Heat Resisting Steels market?
3. What is the year over year growth of the global Austenite Heat Resisting Steels market?
4. What is the production and production value of the global Austenite Heat Resisting Steels market?
5. Who are the key producers in the global Austenite Heat Resisting Steels market?
6. What are the growth factors driving the market demand?

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