

Global Asphalt Chemical Additive Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Asphalt Chemical Additive market size is expected to reach \$ 4655.9 million by 2029, rising at a market growth of 3.1% CAGR during the forecast period (2023-2029).

Global 5 largest manufacturers of Asphalt Chemical Additive are LCY, Ingevity, Arkema, Sinopec and Kraton, which make up about 30%. Among them, LCY is the leader with about 9% market share.

Asia-Pacific is the largest market, with a share about 57%, followed by Americas and Europe, with share about 23% and 16%. In terms of product type, Polymer Modifiers occupy the largest share of the total market, about 62%. And in terms of product application, the largest application is Road Paving, followed by Roofing.

Asphalt chemical additive refers to a substance that is added to asphalt mixtures to improve their performance and durability. These additives can enhance the properties of asphalt such as its adhesion, elasticity, resistance to cracking and weathering, and reduce the amount of rutting and oxidation. These additives are typically organic or inorganic materials, polymers, or chemicals dissolved in a solvent. The type and amount of chemical additives used depend on the specific application and the properties desired in the asphalt mixture.

This report studies the global Asphalt Chemical Additive production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Asphalt Chemical Additive, and provides market size (US\$ million) and Year-over-Year (YoY)



Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Asphalt Chemical Additive that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Asphalt Chemical Additive total production and demand, 2018-2029, (K MT)

Global Asphalt Chemical Additive total production value, 2018-2029, (USD Million)

Global Asphalt Chemical Additive production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Asphalt Chemical Additive consumption by region & country, CAGR, 2018-2029 & (K MT)

U.S. VS China: Asphalt Chemical Additive domestic production, consumption, key domestic manufacturers and share

Global Asphalt Chemical Additive production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K MT)

Global Asphalt Chemical Additive production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Asphalt Chemical Additive production by Application production, value, CAGR, 2018-2029, (USD Million) & (K MT).

This reports profiles key players in the global Asphalt Chemical Additive market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include LCY, Sinopec, Kraton, Dynasol, Sibur, Evonik, Arkema, Cargill and Nouryon, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Asphalt Chemical Additive market.



Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Asphalt Chemical Additive Market, By Region: **United States** China Europe Japan South Korea **ASEAN** India Rest of World Global Asphalt Chemical Additive Market, Segmentation by Type **Polymer Modifiers Anti-Stripping Agents Emulsifiers** Warm Mix Additives

Others



Global Asphalt Chemical Additive Market, Segmentation by Application Road Paving Asphalt Concrete Repair Roofing Others Companies Profiled: LCY Sinopec Kraton Dynasol Sibur Evonik Arkema Cargill Nouryon Ingevity

Kao Corporation

Sasol



BASF
Honeywell
LUCOBIT
Dow

Key Questions Answered

- 1. How big is the global Asphalt Chemical Additive market?
- 2. What is the demand of the global Asphalt Chemical Additive market?
- 3. What is the year over year growth of the global Asphalt Chemical Additive market?
- 4. What is the production and production value of the global Asphalt Chemical Additive market?
- 5. Who are the key producers in the global Asphalt Chemical Additive market?
- 6. What are the growth factors driving the market demand?



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