

Global Asphalt Chemical Additive Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Asphalt Chemical Additive market size was valued at USD 3752.6 million in 2023 and is forecast to a readjusted size of USD 4655.9 million by 2030 with a CAGR of 3.1% during review period.

Asphalt chemical additive refers to a substance that is added to asphalt mixtures to improve their performance and durability. These additives can enhance the properties of asphalt such as its adhesion, elasticity, resistance to cracking and weathering, and reduce the amount of rutting and oxidation. These additives are typically organic or inorganic materials, polymers, or chemicals dissolved in a solvent. The type and amount of chemical additives used depend on the specific application and the properties desired in the asphalt mixture.

Global 5 largest manufacturers of Asphalt Chemical Additive are LCY, Ingevity, Arkema, Sinopec and Kraton, which make up about 30%. Among them, LCY is the leader with about 9% market share.

Asia-Pacific is the largest market, with a share about 57%, followed by Americas and Europe, with share about 23% and 16%. In terms of product type, Polymer Modifiers occupy the largest share of the total market, about 62%. And in terms of product application, the largest application is Road Paving, followed by Roofing.

The Global Info Research report includes an overview of the development of the Asphalt Chemical Additive industry chain, the market status of Road Paving (Polymer Modifiers, Anti-Stripping Agents), Asphalt Concrete Repair (Polymer Modifiers, Anti-

Stripping Agents), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Asphalt Chemical Additive.

Regionally, the report analyzes the Asphalt Chemical Additive markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Asphalt Chemical Additive market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Asphalt Chemical Additive market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Asphalt Chemical Additive industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Polymer Modifiers, Anti-Stripping Agents).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Asphalt Chemical Additive market.

Regional Analysis: The report involves examining the Asphalt Chemical Additive market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Asphalt Chemical Additive market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Asphalt Chemical Additive:

Company Analysis: Report covers individual Asphalt Chemical Additive manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Asphalt Chemical Additive. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Road Paving, Asphalt Concrete Repair).

Technology Analysis: Report covers specific technologies relevant to Asphalt Chemical Additive. It assesses the current state, advancements, and potential future developments in Asphalt Chemical Additive areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Asphalt Chemical Additive market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Asphalt Chemical Additive market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Polymer Modifiers

Anti-Stripping Agents

Emulsifiers

Warm Mix Additives

Others

Market segment by Application

Road Paving

Asphalt Concrete Repair

Roofing

Others

Major players covered

LCY

Sinopec

Kraton

Dynasol

Sibur

Evonik

Arkema

Cargill

Nouryon

Ingevity

Kao Corporation

Sasol

BASF

Honeywell

LUCOBIT

Dow

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Asphalt Chemical Additive product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Asphalt Chemical Additive, with price, sales, revenue and global market share of Asphalt Chemical Additive from 2019 to 2024.

Chapter 3, the Asphalt Chemical Additive competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Asphalt Chemical Additive breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019

to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Asphalt Chemical Additive market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Asphalt Chemical Additive.

Chapter 14 and 15, to describe Asphalt Chemical Additive sales channel, distributors, customers, research findings and conclusion.

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