

Global Asphalt Additives and Modifiers Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Asphalt Additives and Modifiers market size was valued at USD 3526.2 million in 2022 and is forecast to a readjusted size of USD 4360.9 million by 2029 with a CAGR of 3.1% during review period.

Asphalt additives and modifiers are substances or materials added to asphalt mixes to improve their performance, durability, and characteristics. These additives are used in the construction and maintenance of roads, highways, runways, and other paved surfaces to enhance the properties of the asphalt and make it suitable for specific applications and weather conditions. The use of additives and modifiers can lead to cost-effective and more sustainable pavement solutions.

Global key players of Asphalt Additives and Modifiers include LCY, Ingevity, Arkema, Sinopec and Kraton, etc. The top five players hold a share over 30%. China is the largest market, has a share about 50%. In terms of product type, Asphalt Modifier is the largest segment, occupied for a share of about 60%, and in terms of application, Road has a share about 80 percent.

The Global Info Research report includes an overview of the development of the Asphalt Additives and Modifiers industry chain, the market status of Road Paving (Asphalt Modifier, Antistripping Agent), Asphalt Concrete Repair (Asphalt Modifier, Antistripping Agent), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Asphalt Additives and Modifiers.

Regionally, the report analyzes the Asphalt Additives and Modifiers markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Asphalt Additives and Modifiers market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Asphalt Additives and Modifiers market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Asphalt Additives and Modifiers industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Asphalt Modifier, Antistripping Agent).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Asphalt Additives and Modifiers market.

Regional Analysis: The report involves examining the Asphalt Additives and Modifiers market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Asphalt Additives and Modifiers market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Asphalt Additives and Modifiers:

Company Analysis: Report covers individual Asphalt Additives and Modifiers manufacturers, suppliers, and other relevant industry players. This analysis includes

studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Asphalt Additives and Modifiers. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Road Paving, Asphalt Concrete Repair).

Technology Analysis: Report covers specific technologies relevant to Asphalt Additives and Modifiers. It assesses the current state, advancements, and potential future developments in Asphalt Additives and Modifiers areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Asphalt Additives and Modifiers market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Asphalt Additives and Modifiers market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

%II%Asphalt Modifier

%II%Antistripping Agent

%II%Asphalt Emulsifier

%II%Recycled Additives

%II%Medium Temperature Modifiers

%II%Others

Market segment by Application

%II%Road Paving

%II%Asphalt Concrete Repair

%II%Roofing

%II%Other

Major players covered

%II%LCY

%II%Sinopec

%II%Kraton

%II%Dynasol

%II%Sibur

%II%Evonik

%II%Arkema

%II%Cargill

%II%Nouryon

%II%Ingevity

%II%Kao Corporation

%II%Sasol

%II%BASF

%II%Honeywell

%II%LUCOBIT

%II%Dow

Market segment by region, regional analysis covers

%II%North America (United States, Canada and Mexico)

%II%Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

%II%Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

%II%South America (Brazil, Argentina, Colombia, and Rest of South America)

%II%Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Asphalt Additives and Modifiers product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Asphalt Additives and Modifiers, with price, sales, revenue and global market share of Asphalt Additives and Modifiers from 2018 to 2023.

Chapter 3, the Asphalt Additives and Modifiers competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Asphalt Additives and Modifiers breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Asphalt Additives and Modifiers market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Asphalt Additives and Modifiers.

Chapter 14 and 15, to describe Asphalt Additives and Modifiers sales channel, distributors, customers, research findings and conclusion.

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