

# Global Asphalt Additives and Modifiers Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GB190AAA0CA0EN.html>

Date: January 2024

Pages: 131

Price: US\$ 3,480.00 (Single User License)

ID: GB190AAA0CA0EN

## Abstracts

According to our (Global Info Research) latest study, the global Asphalt Additives and Modifiers market size was valued at USD 3526.2 million in 2023 and is forecast to a readjusted size of USD 4360.9 million by 2030 with a CAGR of 3.1% during review period.

Asphalt additives and modifiers are substances or materials added to asphalt mixes to improve their performance, durability, and characteristics. These additives are used in the construction and maintenance of roads, highways, runways, and other paved surfaces to enhance the properties of the asphalt and make it suitable for specific applications and weather conditions. The use of additives and modifiers can lead to cost-effective and more sustainable pavement solutions.

Global key players of Asphalt Additives and Modifiers include LCY, Ingevity, Arkema, Sinopec and Kraton, etc. The top five players hold a share over 30%. China is the largest market, has a share about 50%. In terms of product type, Asphalt Modifier is the largest segment, occupied for a share of about 60%, and in terms of application, Road has a share about 80 percent.

The Global Info Research report includes an overview of the development of the Asphalt Additives and Modifiers industry chain, the market status of Road Paving (Asphalt Modifier, Antistripping Agent), Asphalt Concrete Repair (Asphalt Modifier, Antistripping Agent), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Asphalt Additives and Modifiers.

Regionally, the report analyzes the Asphalt Additives and Modifiers markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Asphalt Additives and Modifiers market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Asphalt Additives and Modifiers market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Asphalt Additives and Modifiers industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Asphalt Modifier, Antistripping Agent).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Asphalt Additives and Modifiers market.

**Regional Analysis:** The report involves examining the Asphalt Additives and Modifiers market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Asphalt Additives and Modifiers market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Asphalt Additives and Modifiers:

**Company Analysis:** Report covers individual Asphalt Additives and Modifiers manufacturers, suppliers, and other relevant industry players. This analysis includes

studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Asphalt Additives and Modifiers. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Road Paving, Asphalt Concrete Repair).

**Technology Analysis:** Report covers specific technologies relevant to Asphalt Additives and Modifiers. It assesses the current state, advancements, and potential future developments in Asphalt Additives and Modifiers areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Asphalt Additives and Modifiers market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Asphalt Additives and Modifiers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Asphalt Modifier

Antistripping Agent

Asphalt Emulsifier

Recycled Additives

Medium Temperature Modifiers

Others

### Market segment by Application

Road Paving

Asphalt Concrete Repair

Roofing

Other

### Major players covered

LCY

Sinopec

Kraton

Dynasol

Sibur

Evonik

Arkema

Cargill

Nouryon

Ingevity

Kao Corporation

Sasol

BASF

Honeywell

LUCOBIT

Dow

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Asphalt Additives and Modifiers product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Asphalt Additives and Modifiers, with price, sales, revenue and global market share of Asphalt Additives and Modifiers from 2019 to 2024.

Chapter 3, the Asphalt Additives and Modifiers competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Asphalt Additives and Modifiers breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions,

from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Asphalt Additives and Modifiers market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Asphalt Additives and Modifiers.

Chapter 14 and 15, to describe Asphalt Additives and Modifiers sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Asphalt Additives and Modifiers
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Asphalt Additives and Modifiers Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Asphalt Modifier
  - 1.3.3 Antistripping Agent
  - 1.3.4 Asphalt Emulsifier
  - 1.3.5 Recycled Additives
  - 1.3.6 Medium Temperature Modifiers
  - 1.3.7 Others
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Asphalt Additives and Modifiers Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Road Paving
  - 1.4.3 Asphalt Concrete Repair
  - 1.4.4 Roofing
  - 1.4.5 Other
- 1.5 Global Asphalt Additives and Modifiers Market Size & Forecast
  - 1.5.1 Global Asphalt Additives and Modifiers Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Asphalt Additives and Modifiers Sales Quantity (2019-2030)
  - 1.5.3 Global Asphalt Additives and Modifiers Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 LCY
  - 2.1.1 LCY Details
  - 2.1.2 LCY Major Business
  - 2.1.3 LCY Asphalt Additives and Modifiers Product and Services
  - 2.1.4 LCY Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 LCY Recent Developments/Updates
- 2.2 Sinopec
  - 2.2.1 Sinopec Details

- 2.2.2 Sinopec Major Business
- 2.2.3 Sinopec Asphalt Additives and Modifiers Product and Services
- 2.2.4 Sinopec Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 Sinopec Recent Developments/Updates
- 2.3 Kraton
  - 2.3.1 Kraton Details
  - 2.3.2 Kraton Major Business
  - 2.3.3 Kraton Asphalt Additives and Modifiers Product and Services
  - 2.3.4 Kraton Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.3.5 Kraton Recent Developments/Updates
- 2.4 Dynasol
  - 2.4.1 Dynasol Details
  - 2.4.2 Dynasol Major Business
  - 2.4.3 Dynasol Asphalt Additives and Modifiers Product and Services
  - 2.4.4 Dynasol Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 Dynasol Recent Developments/Updates
- 2.5 Sibur
  - 2.5.1 Sibur Details
  - 2.5.2 Sibur Major Business
  - 2.5.3 Sibur Asphalt Additives and Modifiers Product and Services
  - 2.5.4 Sibur Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 Sibur Recent Developments/Updates
- 2.6 Evonik
  - 2.6.1 Evonik Details
  - 2.6.2 Evonik Major Business
  - 2.6.3 Evonik Asphalt Additives and Modifiers Product and Services
  - 2.6.4 Evonik Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Evonik Recent Developments/Updates
- 2.7 Arkema
  - 2.7.1 Arkema Details
  - 2.7.2 Arkema Major Business
  - 2.7.3 Arkema Asphalt Additives and Modifiers Product and Services
  - 2.7.4 Arkema Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)



- 2.7.5 Arkema Recent Developments/Updates
- 2.8 Cargill
  - 2.8.1 Cargill Details
  - 2.8.2 Cargill Major Business
  - 2.8.3 Cargill Asphalt Additives and Modifiers Product and Services
  - 2.8.4 Cargill Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.8.5 Cargill Recent Developments/Updates
- 2.9 Nouryon
  - 2.9.1 Nouryon Details
  - 2.9.2 Nouryon Major Business
  - 2.9.3 Nouryon Asphalt Additives and Modifiers Product and Services
  - 2.9.4 Nouryon Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 Nouryon Recent Developments/Updates
- 2.10 Ingevity
  - 2.10.1 Ingevity Details
  - 2.10.2 Ingevity Major Business
  - 2.10.3 Ingevity Asphalt Additives and Modifiers Product and Services
  - 2.10.4 Ingevity Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 Ingevity Recent Developments/Updates
- 2.11 Kao Corporation
  - 2.11.1 Kao Corporation Details
  - 2.11.2 Kao Corporation Major Business
  - 2.11.3 Kao Corporation Asphalt Additives and Modifiers Product and Services
  - 2.11.4 Kao Corporation Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 Kao Corporation Recent Developments/Updates
- 2.12 Sasol
  - 2.12.1 Sasol Details
  - 2.12.2 Sasol Major Business
  - 2.12.3 Sasol Asphalt Additives and Modifiers Product and Services
  - 2.12.4 Sasol Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.12.5 Sasol Recent Developments/Updates
- 2.13 BASF
  - 2.13.1 BASF Details
  - 2.13.2 BASF Major Business

- 2.13.3 BASF Asphalt Additives and Modifiers Product and Services
- 2.13.4 BASF Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.13.5 BASF Recent Developments/Updates
- 2.14 Honeywell
  - 2.14.1 Honeywell Details
  - 2.14.2 Honeywell Major Business
  - 2.14.3 Honeywell Asphalt Additives and Modifiers Product and Services
  - 2.14.4 Honeywell Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.14.5 Honeywell Recent Developments/Updates
- 2.15 LUCOBIT
  - 2.15.1 LUCOBIT Details
  - 2.15.2 LUCOBIT Major Business
  - 2.15.3 LUCOBIT Asphalt Additives and Modifiers Product and Services
  - 2.15.4 LUCOBIT Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.15.5 LUCOBIT Recent Developments/Updates
- 2.16 Dow
  - 2.16.1 Dow Details
  - 2.16.2 Dow Major Business
  - 2.16.3 Dow Asphalt Additives and Modifiers Product and Services
  - 2.16.4 Dow Asphalt Additives and Modifiers Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.16.5 Dow Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: ASPHALT ADDITIVES AND MODIFIERS BY MANUFACTURER**

- 3.1 Global Asphalt Additives and Modifiers Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Asphalt Additives and Modifiers Revenue by Manufacturer (2019-2024)
- 3.3 Global Asphalt Additives and Modifiers Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Asphalt Additives and Modifiers by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Asphalt Additives and Modifiers Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Asphalt Additives and Modifiers Manufacturer Market Share in 2023
- 3.5 Asphalt Additives and Modifiers Market: Overall Company Footprint Analysis
  - 3.5.1 Asphalt Additives and Modifiers Market: Region Footprint

- 3.5.2 Asphalt Additives and Modifiers Market: Company Product Type Footprint
- 3.5.3 Asphalt Additives and Modifiers Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Asphalt Additives and Modifiers Market Size by Region
  - 4.1.1 Global Asphalt Additives and Modifiers Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Asphalt Additives and Modifiers Consumption Value by Region (2019-2030)
  - 4.1.3 Global Asphalt Additives and Modifiers Average Price by Region (2019-2030)
- 4.2 North America Asphalt Additives and Modifiers Consumption Value (2019-2030)
- 4.3 Europe Asphalt Additives and Modifiers Consumption Value (2019-2030)
- 4.4 Asia-Pacific Asphalt Additives and Modifiers Consumption Value (2019-2030)
- 4.5 South America Asphalt Additives and Modifiers Consumption Value (2019-2030)
- 4.6 Middle East and Africa Asphalt Additives and Modifiers Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Asphalt Additives and Modifiers Sales Quantity by Type (2019-2030)
- 5.2 Global Asphalt Additives and Modifiers Consumption Value by Type (2019-2030)
- 5.3 Global Asphalt Additives and Modifiers Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Asphalt Additives and Modifiers Sales Quantity by Application (2019-2030)
- 6.2 Global Asphalt Additives and Modifiers Consumption Value by Application (2019-2030)
- 6.3 Global Asphalt Additives and Modifiers Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Asphalt Additives and Modifiers Sales Quantity by Type (2019-2030)
- 7.2 North America Asphalt Additives and Modifiers Sales Quantity by Application (2019-2030)
- 7.3 North America Asphalt Additives and Modifiers Market Size by Country
  - 7.3.1 North America Asphalt Additives and Modifiers Sales Quantity by Country

(2019-2030)

7.3.2 North America Asphalt Additives and Modifiers Consumption Value by Country

(2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

8.1 Europe Asphalt Additives and Modifiers Sales Quantity by Type (2019-2030)

8.2 Europe Asphalt Additives and Modifiers Sales Quantity by Application (2019-2030)

8.3 Europe Asphalt Additives and Modifiers Market Size by Country

8.3.1 Europe Asphalt Additives and Modifiers Sales Quantity by Country (2019-2030)

8.3.2 Europe Asphalt Additives and Modifiers Consumption Value by Country  
(2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Application  
(2019-2030)

9.3 Asia-Pacific Asphalt Additives and Modifiers Market Size by Region

9.3.1 Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Region  
(2019-2030)

9.3.2 Asia-Pacific Asphalt Additives and Modifiers Consumption Value by Region  
(2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

- 10.1 South America Asphalt Additives and Modifiers Sales Quantity by Type (2019-2030)
- 10.2 South America Asphalt Additives and Modifiers Sales Quantity by Application (2019-2030)
- 10.3 South America Asphalt Additives and Modifiers Market Size by Country
  - 10.3.1 South America Asphalt Additives and Modifiers Sales Quantity by Country (2019-2030)
  - 10.3.2 South America Asphalt Additives and Modifiers Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Asphalt Additives and Modifiers Market Size by Country
  - 11.3.1 Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Asphalt Additives and Modifiers Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Asphalt Additives and Modifiers Market Drivers
- 12.2 Asphalt Additives and Modifiers Market Restraints
- 12.3 Asphalt Additives and Modifiers Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Asphalt Additives and Modifiers and Key Manufacturers

13.2 Manufacturing Costs Percentage of Asphalt Additives and Modifiers

13.3 Asphalt Additives and Modifiers Production Process

13.4 Asphalt Additives and Modifiers Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Asphalt Additives and Modifiers Typical Distributors

14.3 Asphalt Additives and Modifiers Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Asphalt Additives and Modifiers Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Asphalt Additives and Modifiers Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. LCY Basic Information, Manufacturing Base and Competitors

Table 4. LCY Major Business

Table 5. LCY Asphalt Additives and Modifiers Product and Services

Table 6. LCY Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. LCY Recent Developments/Updates

Table 8. Sinopec Basic Information, Manufacturing Base and Competitors

Table 9. Sinopec Major Business

Table 10. Sinopec Asphalt Additives and Modifiers Product and Services

Table 11. Sinopec Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Sinopec Recent Developments/Updates

Table 13. Kraton Basic Information, Manufacturing Base and Competitors

Table 14. Kraton Major Business

Table 15. Kraton Asphalt Additives and Modifiers Product and Services

Table 16. Kraton Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Kraton Recent Developments/Updates

Table 18. Dynasol Basic Information, Manufacturing Base and Competitors

Table 19. Dynasol Major Business

Table 20. Dynasol Asphalt Additives and Modifiers Product and Services

Table 21. Dynasol Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Dynasol Recent Developments/Updates

Table 23. Sibur Basic Information, Manufacturing Base and Competitors

Table 24. Sibur Major Business

Table 25. Sibur Asphalt Additives and Modifiers Product and Services

Table 26. Sibur Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Sibur Recent Developments/Updates

Table 28. Evonik Basic Information, Manufacturing Base and Competitors

- Table 29. Evonik Major Business
- Table 30. Evonik Asphalt Additives and Modifiers Product and Services
- Table 31. Evonik Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Evonik Recent Developments/Updates
- Table 33. Arkema Basic Information, Manufacturing Base and Competitors
- Table 34. Arkema Major Business
- Table 35. Arkema Asphalt Additives and Modifiers Product and Services
- Table 36. Arkema Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Arkema Recent Developments/Updates
- Table 38. Cargill Basic Information, Manufacturing Base and Competitors
- Table 39. Cargill Major Business
- Table 40. Cargill Asphalt Additives and Modifiers Product and Services
- Table 41. Cargill Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Cargill Recent Developments/Updates
- Table 43. Nouryon Basic Information, Manufacturing Base and Competitors
- Table 44. Nouryon Major Business
- Table 45. Nouryon Asphalt Additives and Modifiers Product and Services
- Table 46. Nouryon Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Nouryon Recent Developments/Updates
- Table 48. Ingevity Basic Information, Manufacturing Base and Competitors
- Table 49. Ingevity Major Business
- Table 50. Ingevity Asphalt Additives and Modifiers Product and Services
- Table 51. Ingevity Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Ingevity Recent Developments/Updates
- Table 53. Kao Corporation Basic Information, Manufacturing Base and Competitors
- Table 54. Kao Corporation Major Business
- Table 55. Kao Corporation Asphalt Additives and Modifiers Product and Services
- Table 56. Kao Corporation Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Kao Corporation Recent Developments/Updates
- Table 58. Sasol Basic Information, Manufacturing Base and Competitors
- Table 59. Sasol Major Business
- Table 60. Sasol Asphalt Additives and Modifiers Product and Services



Table 61. Sasol Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Sasol Recent Developments/Updates

Table 63. BASF Basic Information, Manufacturing Base and Competitors

Table 64. BASF Major Business

Table 65. BASF Asphalt Additives and Modifiers Product and Services

Table 66. BASF Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. BASF Recent Developments/Updates

Table 68. Honeywell Basic Information, Manufacturing Base and Competitors

Table 69. Honeywell Major Business

Table 70. Honeywell Asphalt Additives and Modifiers Product and Services

Table 71. Honeywell Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Honeywell Recent Developments/Updates

Table 73. LUCOBIT Basic Information, Manufacturing Base and Competitors

Table 74. LUCOBIT Major Business

Table 75. LUCOBIT Asphalt Additives and Modifiers Product and Services

Table 76. LUCOBIT Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. LUCOBIT Recent Developments/Updates

Table 78. Dow Basic Information, Manufacturing Base and Competitors

Table 79. Dow Major Business

Table 80. Dow Asphalt Additives and Modifiers Product and Services

Table 81. Dow Asphalt Additives and Modifiers Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Dow Recent Developments/Updates

Table 83. Global Asphalt Additives and Modifiers Sales Quantity by Manufacturer (2019-2024) & (K MT)

Table 84. Global Asphalt Additives and Modifiers Revenue by Manufacturer (2019-2024) & (USD Million)

Table 85. Global Asphalt Additives and Modifiers Average Price by Manufacturer (2019-2024) & (US\$/MT)

Table 86. Market Position of Manufacturers in Asphalt Additives and Modifiers, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 87. Head Office and Asphalt Additives and Modifiers Production Site of Key Manufacturer

Table 88. Asphalt Additives and Modifiers Market: Company Product Type Footprint

Table 89. Asphalt Additives and Modifiers Market: Company Product Application

## Footprint

Table 90. Asphalt Additives and Modifiers New Market Entrants and Barriers to Market Entry

Table 91. Asphalt Additives and Modifiers Mergers, Acquisition, Agreements, and Collaborations

Table 92. Global Asphalt Additives and Modifiers Sales Quantity by Region (2019-2024) & (K MT)

Table 93. Global Asphalt Additives and Modifiers Sales Quantity by Region (2025-2030) & (K MT)

Table 94. Global Asphalt Additives and Modifiers Consumption Value by Region (2019-2024) & (USD Million)

Table 95. Global Asphalt Additives and Modifiers Consumption Value by Region (2025-2030) & (USD Million)

Table 96. Global Asphalt Additives and Modifiers Average Price by Region (2019-2024) & (US\$/MT)

Table 97. Global Asphalt Additives and Modifiers Average Price by Region (2025-2030) & (US\$/MT)

Table 98. Global Asphalt Additives and Modifiers Sales Quantity by Type (2019-2024) & (K MT)

Table 99. Global Asphalt Additives and Modifiers Sales Quantity by Type (2025-2030) & (K MT)

Table 100. Global Asphalt Additives and Modifiers Consumption Value by Type (2019-2024) & (USD Million)

Table 101. Global Asphalt Additives and Modifiers Consumption Value by Type (2025-2030) & (USD Million)

Table 102. Global Asphalt Additives and Modifiers Average Price by Type (2019-2024) & (US\$/MT)

Table 103. Global Asphalt Additives and Modifiers Average Price by Type (2025-2030) & (US\$/MT)

Table 104. Global Asphalt Additives and Modifiers Sales Quantity by Application (2019-2024) & (K MT)

Table 105. Global Asphalt Additives and Modifiers Sales Quantity by Application (2025-2030) & (K MT)

Table 106. Global Asphalt Additives and Modifiers Consumption Value by Application (2019-2024) & (USD Million)

Table 107. Global Asphalt Additives and Modifiers Consumption Value by Application (2025-2030) & (USD Million)

Table 108. Global Asphalt Additives and Modifiers Average Price by Application (2019-2024) & (US\$/MT)

Table 109. Global Asphalt Additives and Modifiers Average Price by Application (2025-2030) & (US\$/MT)

Table 110. North America Asphalt Additives and Modifiers Sales Quantity by Type (2019-2024) & (K MT)

Table 111. North America Asphalt Additives and Modifiers Sales Quantity by Type (2025-2030) & (K MT)

Table 112. North America Asphalt Additives and Modifiers Sales Quantity by Application (2019-2024) & (K MT)

Table 113. North America Asphalt Additives and Modifiers Sales Quantity by Application (2025-2030) & (K MT)

Table 114. North America Asphalt Additives and Modifiers Sales Quantity by Country (2019-2024) & (K MT)

Table 115. North America Asphalt Additives and Modifiers Sales Quantity by Country (2025-2030) & (K MT)

Table 116. North America Asphalt Additives and Modifiers Consumption Value by Country (2019-2024) & (USD Million)

Table 117. North America Asphalt Additives and Modifiers Consumption Value by Country (2025-2030) & (USD Million)

Table 118. Europe Asphalt Additives and Modifiers Sales Quantity by Type (2019-2024) & (K MT)

Table 119. Europe Asphalt Additives and Modifiers Sales Quantity by Type (2025-2030) & (K MT)

Table 120. Europe Asphalt Additives and Modifiers Sales Quantity by Application (2019-2024) & (K MT)

Table 121. Europe Asphalt Additives and Modifiers Sales Quantity by Application (2025-2030) & (K MT)

Table 122. Europe Asphalt Additives and Modifiers Sales Quantity by Country (2019-2024) & (K MT)

Table 123. Europe Asphalt Additives and Modifiers Sales Quantity by Country (2025-2030) & (K MT)

Table 124. Europe Asphalt Additives and Modifiers Consumption Value by Country (2019-2024) & (USD Million)

Table 125. Europe Asphalt Additives and Modifiers Consumption Value by Country (2025-2030) & (USD Million)

Table 126. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Type (2019-2024) & (K MT)

Table 127. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Type (2025-2030) & (K MT)

Table 128. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Application

(2019-2024) & (K MT)

Table 129. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Application (2025-2030) & (K MT)

Table 130. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Region (2019-2024) & (K MT)

Table 131. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity by Region (2025-2030) & (K MT)

Table 132. Asia-Pacific Asphalt Additives and Modifiers Consumption Value by Region (2019-2024) & (USD Million)

Table 133. Asia-Pacific Asphalt Additives and Modifiers Consumption Value by Region (2025-2030) & (USD Million)

Table 134. South America Asphalt Additives and Modifiers Sales Quantity by Type (2019-2024) & (K MT)

Table 135. South America Asphalt Additives and Modifiers Sales Quantity by Type (2025-2030) & (K MT)

Table 136. South America Asphalt Additives and Modifiers Sales Quantity by Application (2019-2024) & (K MT)

Table 137. South America Asphalt Additives and Modifiers Sales Quantity by Application (2025-2030) & (K MT)

Table 138. South America Asphalt Additives and Modifiers Sales Quantity by Country (2019-2024) & (K MT)

Table 139. South America Asphalt Additives and Modifiers Sales Quantity by Country (2025-2030) & (K MT)

Table 140. South America Asphalt Additives and Modifiers Consumption Value by Country (2019-2024) & (USD Million)

Table 141. South America Asphalt Additives and Modifiers Consumption Value by Country (2025-2030) & (USD Million)

Table 142. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Type (2019-2024) & (K MT)

Table 143. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Type (2025-2030) & (K MT)

Table 144. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Application (2019-2024) & (K MT)

Table 145. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Application (2025-2030) & (K MT)

Table 146. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Region (2019-2024) & (K MT)

Table 147. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity by Region (2025-2030) & (K MT)

Table 148. Middle East & Africa Asphalt Additives and Modifiers Consumption Value by Region (2019-2024) & (USD Million)

Table 149. Middle East & Africa Asphalt Additives and Modifiers Consumption Value by Region (2025-2030) & (USD Million)

Table 150. Asphalt Additives and Modifiers Raw Material

Table 151. Key Manufacturers of Asphalt Additives and Modifiers Raw Materials

Table 152. Asphalt Additives and Modifiers Typical Distributors

Table 153. Asphalt Additives and Modifiers Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Asphalt Additives and Modifiers Picture

Figure 2. Global Asphalt Additives and Modifiers Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Asphalt Additives and Modifiers Consumption Value Market Share by Type in 2023

Figure 4. Asphalt Modifier Examples

Figure 5. Antistripping Agent Examples

Figure 6. Asphalt Emulsifier Examples

Figure 7. Recycled Additives Examples

Figure 8. Medium Temperature Modifiers Examples

Figure 9. Others Examples

Figure 10. Global Asphalt Additives and Modifiers Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 11. Global Asphalt Additives and Modifiers Consumption Value Market Share by Application in 2023

Figure 12. Road Paving Examples

Figure 13. Asphalt Concrete Repair Examples

Figure 14. Roofing Examples

Figure 15. Other Examples

Figure 16. Global Asphalt Additives and Modifiers Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 17. Global Asphalt Additives and Modifiers Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 18. Global Asphalt Additives and Modifiers Sales Quantity (2019-2030) & (K MT)

Figure 19. Global Asphalt Additives and Modifiers Average Price (2019-2030) & (US\$/MT)

Figure 20. Global Asphalt Additives and Modifiers Sales Quantity Market Share by Manufacturer in 2023

Figure 21. Global Asphalt Additives and Modifiers Consumption Value Market Share by Manufacturer in 2023

Figure 22. Producer Shipments of Asphalt Additives and Modifiers by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 23. Top 3 Asphalt Additives and Modifiers Manufacturer (Consumption Value) Market Share in 2023

Figure 24. Top 6 Asphalt Additives and Modifiers Manufacturer (Consumption Value)

## Market Share in 2023

Figure 25. Global Asphalt Additives and Modifiers Sales Quantity Market Share by Region (2019-2030)

Figure 26. Global Asphalt Additives and Modifiers Consumption Value Market Share by Region (2019-2030)

Figure 27. North America Asphalt Additives and Modifiers Consumption Value (2019-2030) & (USD Million)

Figure 28. Europe Asphalt Additives and Modifiers Consumption Value (2019-2030) & (USD Million)

Figure 29. Asia-Pacific Asphalt Additives and Modifiers Consumption Value (2019-2030) & (USD Million)

Figure 30. South America Asphalt Additives and Modifiers Consumption Value (2019-2030) & (USD Million)

Figure 31. Middle East & Africa Asphalt Additives and Modifiers Consumption Value (2019-2030) & (USD Million)

Figure 32. Global Asphalt Additives and Modifiers Sales Quantity Market Share by Type (2019-2030)

Figure 33. Global Asphalt Additives and Modifiers Consumption Value Market Share by Type (2019-2030)

Figure 34. Global Asphalt Additives and Modifiers Average Price by Type (2019-2030) & (US\$/MT)

Figure 35. Global Asphalt Additives and Modifiers Sales Quantity Market Share by Application (2019-2030)

Figure 36. Global Asphalt Additives and Modifiers Consumption Value Market Share by Application (2019-2030)

Figure 37. Global Asphalt Additives and Modifiers Average Price by Application (2019-2030) & (US\$/MT)

Figure 38. North America Asphalt Additives and Modifiers Sales Quantity Market Share by Type (2019-2030)

Figure 39. North America Asphalt Additives and Modifiers Sales Quantity Market Share by Application (2019-2030)

Figure 40. North America Asphalt Additives and Modifiers Sales Quantity Market Share by Country (2019-2030)

Figure 41. North America Asphalt Additives and Modifiers Consumption Value Market Share by Country (2019-2030)

Figure 42. United States Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Canada Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. Mexico Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. Europe Asphalt Additives and Modifiers Sales Quantity Market Share by Type (2019-2030)

Figure 46. Europe Asphalt Additives and Modifiers Sales Quantity Market Share by Application (2019-2030)

Figure 47. Europe Asphalt Additives and Modifiers Sales Quantity Market Share by Country (2019-2030)

Figure 48. Europe Asphalt Additives and Modifiers Consumption Value Market Share by Country (2019-2030)

Figure 49. Germany Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. France Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. United Kingdom Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Russia Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Italy Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity Market Share by Type (2019-2030)

Figure 55. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity Market Share by Application (2019-2030)

Figure 56. Asia-Pacific Asphalt Additives and Modifiers Sales Quantity Market Share by Region (2019-2030)

Figure 57. Asia-Pacific Asphalt Additives and Modifiers Consumption Value Market Share by Region (2019-2030)

Figure 58. China Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Japan Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Korea Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. India Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Southeast Asia Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Australia Asphalt Additives and Modifiers Consumption Value and Growth



Rate (2019-2030) & (USD Million)

Figure 64. South America Asphalt Additives and Modifiers Sales Quantity Market Share by Type (2019-2030)

Figure 65. South America Asphalt Additives and Modifiers Sales Quantity Market Share by Application (2019-2030)

Figure 66. South America Asphalt Additives and Modifiers Sales Quantity Market Share by Country (2019-2030)

Figure 67. South America Asphalt Additives and Modifiers Consumption Value Market Share by Country (2019-2030)

Figure 68. Brazil Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Argentina Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity Market Share by Type (2019-2030)

Figure 71. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity Market Share by Application (2019-2030)

Figure 72. Middle East & Africa Asphalt Additives and Modifiers Sales Quantity Market Share by Region (2019-2030)

Figure 73. Middle East & Africa Asphalt Additives and Modifiers Consumption Value Market Share by Region (2019-2030)

Figure 74. Turkey Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Egypt Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Saudi Arabia Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. South Africa Asphalt Additives and Modifiers Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 78. Asphalt Additives and Modifiers Market Drivers

Figure 79. Asphalt Additives and Modifiers Market Restraints

Figure 80. Asphalt Additives and Modifiers Market Trends

Figure 81. Porters Five Forces Analysis

Figure 82. Manufacturing Cost Structure Analysis of Asphalt Additives and Modifiers in 2023

Figure 83. Manufacturing Process Analysis of Asphalt Additives and Modifiers

Figure 84. Asphalt Additives and Modifiers Industrial Chain

Figure 85. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 86. Direct Channel Pros & Cons

Figure 87. Indirect Channel Pros & Cons

Figure 88. Methodology

Figure 89. Research Process and Data Source

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