

# Global Asphalt Additives Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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## Abstracts

According to our (Global Info Research) latest study, the global Asphalt Additives market size was valued at US\$ 3645 million in 2024 and is forecast to a readjusted size of USD 4516 million by 2031 with a CAGR of 3.1% during review period.

Asphalt additive refers to a substance that is added to asphalt mixtures to improve their performance and durability. These additives can enhance the properties of asphalt such as its adhesion, elasticity, resistance to cracking and weathering, and reduce the amount of rutting and oxidation. These additives are typically organic or inorganic materials, polymers, or chemicals dissolved in a solvent. The type and amount of chemical additives used depend on the specific application and the properties desired in the asphalt mixture.

The global key manufacturers of Asphalt Additive include LCY, Ingevity, Arkema, Sinopec, Kraton, Nouryon, Sibur, Dynasol, Kao Corporation, Evonik, etc. In 2022, the global top 10 players had a share approximately 41.0% in terms of revenue.

### Market Drivers:

The growing demand for better quality and durable asphalt in the construction industry. Asphalt chemical additives are used to enhance the performance and properties of asphalt, such as increasing its resistance to wear and tear, reducing its susceptibility to cracking and rutting, and improving its stability in high-traffic areas.

The increasing use of asphalt for the construction of new roads, highways, and buildings in developing countries is also expected to drive the growth of this market.

Moreover, the shift towards sustainable and eco-friendly construction practices is expected to create opportunities for biobased additives in the asphalt chemical additive market.

#### Restraint:

Fluctuating raw material prices: Key asphalt chemical additive SBS are primarily derived from Styrene and Butadiene. The fluctuation of raw material prices in global markets has a direct impact on the Asphalt chemical additive market.

The Asphalt chemical additive market has to comply with various environmental regulations to minimize environmental impact. Meeting regulatory norms has become a crucial challenge that the manufacturers face.

The Asphalt chemical additive market is characterized by intense competition amongst the manufacturers. Companies have to continuously innovate their products and meet the customers' needs to stay ahead of their competitors.

#### Opportunity:

The growing demand for polymer modified asphalt (PMA). PMA is an elastomeric binder that provides superior properties compared to conventional asphalt. It improves the durability, flexibility, and resistance to cracking, rutting, and ageing. The increasing demand for PMA in road construction and roofing is expected to drive the market growth.

The shift towards sustainable and eco-friendly asphalt additives. The use of bio-based asphalt additives such as vegetable oils, cellulose fibers, and lignin-based materials is gaining popularity due to their environmental benefits and improved performance properties.

The growing focus on infrastructure development and repairing old roads and highways, particularly in emerging economies, is expected to boost the demand for asphalt chemical additives. The increasing investment in smart city projects, public-private partnerships, and other initiatives is expected to further drive the market growth.

This report is a detailed and comprehensive analysis for global Asphalt Additives market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this

report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

#### Key Features:

Global Asphalt Additives market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Asphalt Additives market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Asphalt Additives market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Asphalt Additives market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

#### The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Asphalt Additives

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Asphalt Additives market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include LCY, Sinopec, Kraton, Dynasol, Sibur, Evonik, Arkema, Cargill, Nouryon, Ingevity, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Asphalt Additives market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

### Market segment by Type

Asphalt Modifier

Antistripping Agent

Asphalt Emulsifier

Recycled Additives

Medium Temperature Modifiers

Others

### Market segment by Application

Road Paving

Asphalt Concrete Repair

Roofing

Other

### Major players covered

LCY

Sinopec

Kraton

Dynasol

Sibur

Evonik

Arkema

Cargill

Nouryon

Ingevity

Kao Corporation

Sasol

BASF

Honeywell

LUCOBIT

Dow

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Asphalt Additives product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Asphalt Additives, with price, sales quantity, revenue, and global market share of Asphalt Additives from 2020 to 2025.

Chapter 3, the Asphalt Additives competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Asphalt Additives breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Asphalt Additives market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Asphalt Additives.

Chapter 14 and 15, to describe Asphalt Additives sales channel, distributors, customers, research findings and conclusion.

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