

Global Asphalt Additives Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Asphalt Additives market size was valued at USD 4826 million in 2023 and is forecast to a readjusted size of USD 6400 million by 2030 with a CAGR of 4.1% during review period.

Asphalt additives are substances added to asphalt to modify characteristic properties of asphalt binder. Primary reason for adding additives to asphalt is to increase the functional temperature range of asphalt. Viscosity of asphalt decreases at high temperature and increases drastically at low temperature. This hinders the usage of asphalt in roads, pavements, airfields, and parking lots made of asphalt. Usage of additives helps overcome this shortcoming. Additives are also used to enhance the binding property of asphalt by strengthening the asphalt aggregate bond. Furthermore, additives improve the film thickness of asphalt, thus preventing cracking, raveling, and deformation. This, in turn, reduces maintenance cost of asphalt-constructed structures. There are different types of asphalt additives. However, varieties that are primarily used include asphalt rubber, polymers, and chemical modifiers. Fibers and fillers are also used as additives in asphalt.

Evonik, Kraton, DuPont, Arkema and Dow Chemical are the top five of global Asphalt Additives industry, with about 35% market share.

The Global Info Research report includes an overview of the development of the Asphalt Additives industry chain, the market status of Road Construction & Paving (Asphalt Modifier, Antistripping Agent), Roofing (Asphalt Modifier, Antistripping Agent), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Asphalt Additives.



Regionally, the report analyzes the Asphalt Additives markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Asphalt Additives market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Asphalt Additives market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Asphalt Additives industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Asphalt Modifier, Antistripping Agent).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Asphalt Additives market.

Regional Analysis: The report involves examining the Asphalt Additives market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Asphalt Additives market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Asphalt Additives:

Company Analysis: Report covers individual Asphalt Additives manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.



Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Asphalt Additives This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Road Construction & Paving, Roofing).

Technology Analysis: Report covers specific technologies relevant to Asphalt Additives. It assesses the current state, advancements, and potential future developments in Asphalt Additives areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Asphalt Additives market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Asphalt Additives market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Asphalt Modifier

Antistripping Agent

Asphalt Emulsifier

Surfactant Additives

Foam Stabilizer

Others



Market segment by Application Road Construction & Paving Roofing Others Major players covered Evonik Kraton **DuPont** Arkema **Dow Chemical** Akzo Nobel Huntsman Berkshire Engineering Supplies ArrMaz **Kao Corporation Engineered Additives BASF** Sonneborn Honeywell



Ingevity

LUCOBIT

Sinopec

LCY CHEMICAL CORP

Jiangsu Jinyang

Zibo bridge lung

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Asphalt Additives product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Asphalt Additives, with price, sales, revenue and global market share of Asphalt Additives from 2019 to 2024.

Chapter 3, the Asphalt Additives competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.



Chapter 4, the Asphalt Additives breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Asphalt Additives market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Asphalt Additives.

Chapter 14 and 15, to describe Asphalt Additives sales channel, distributors, customers, research findings and conclusion.



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