

Global Asphalt Additives Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Asphalt Additives market size is expected to reach \$ 4647 million by 2032, rising at a market growth of 3.1% CAGR during the forecast period (2026-2032).

Asphalt additive refers to a substance that is added to asphalt mixtures to improve their performance and durability. These additives can enhance the properties of asphalt such as its adhesion, elasticity, resistance to cracking and weathering, and reduce the amount of rutting and oxidation. These additives are typically organic or inorganic materials, polymers, or chemicals dissolved in a solvent. The type and amount of chemical additives used depend on the specific application and the properties desired in the asphalt mixture.

The global key manufacturers of Asphalt Additive include LCY, Ingevity, Arkema, Sinopec, Kraton, Nouryon, Sibur, Dynasol, Kao Corporation, Evonik, etc. In 2022, the global top 10 players had a share approximately 41.0% in terms of revenue.

Market Drivers:

The growing demand for better quality and durable asphalt in the construction industry. Asphalt chemical additives are used to enhance the performance and properties of asphalt, such as increasing its resistance to wear and tear, reducing its susceptibility to cracking and rutting, and improving its stability in high-traffic areas.

The increasing use of asphalt for the construction of new roads, highways, and buildings in developing countries is also expected to drive the growth of this market. Moreover, the shift towards sustainable and eco-friendly construction practices is expected to create opportunities for biobased additives in the asphalt chemical additive

market.

Restraint:

Fluctuating raw material prices: Key asphalt chemical additive SBS are primarily derived from Styrene and Butadiene. The fluctuation of raw material prices in global markets has a direct impact on the Asphalt chemical additive market.

The Asphalt chemical additive market has to comply with various environmental regulations to minimize environmental impact. Meeting regulatory norms has become a crucial challenge that the manufacturers face.

The Asphalt chemical additive market is characterized by intense competition amongst the manufacturers. Companies have to continuously innovate their products and meet the customers' needs to stay ahead of their competitors.

Opportunity:

The growing demand for polymer modified asphalt (PMA). PMA is an elastomeric binder that provides superior properties compared to conventional asphalt. It improves the durability, flexibility, and resistance to cracking, rutting, and ageing. The increasing demand for PMA in road construction and roofing is expected to drive the market growth.

The shift towards sustainable and eco-friendly asphalt additives. The use of bio-based asphalt additives such as vegetable oils, cellulose fibers, and lignin-based materials is gaining popularity due to their environmental benefits and improved performance properties.

The growing focus on infrastructure development and repairing old roads and highways, particularly in emerging economies, is expected to boost the demand for asphalt chemical additives. The increasing investment in smart city projects, public-private partnerships, and other initiatives is expected to further drive the market growth.

This report studies the global Asphalt Additives production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Asphalt Additives and provides market size (US\$ million) and Year-over-Year (YoY) Growth,

considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Asphalt Additives that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Asphalt Additives total production and demand, 2021-2032, (K MT)

Global Asphalt Additives total production value, 2021-2032, (USD Million)

Global Asphalt Additives production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Asphalt Additives consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Asphalt Additives domestic production, consumption, key domestic manufacturers and share

Global Asphalt Additives production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Asphalt Additives production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Asphalt Additives production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Asphalt Additives market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include LCY, Sinopec, Kraton, Dynasol, Sibur, Evonik, Arkema, Cargill, Nouryon, Ingevity, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Asphalt Additives market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Asphalt Additives Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Asphalt Additives Market, Segmentation by Type:

Asphalt Modifier

Antistripping Agent

Asphalt Emulsifier

Recycled Additives

Medium Temperature Modifiers

Others

Global Asphalt Additives Market, Segmentation by Application:

Road Paving

Asphalt Concrete Repair

Roofing

Other

Companies Profiled:

LCY

Sinopec

Kraton

Dynasol

Sibur

Evonik

Arkema

Cargill

Nouryon

Ingevity

Kao Corporation

Sasol

BASF

Honeywell

LUCOBIT

Dow

Key Questions Answered:

1. How big is the global Asphalt Additives market?
2. What is the demand of the global Asphalt Additives market?
3. What is the year over year growth of the global Asphalt Additives market?
4. What is the production and production value of the global Asphalt Additives market?
5. Who are the key producers in the global Asphalt Additives market?
6. What are the growth factors driving the market demand?

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