

Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Artificial Lift Market 2018, Forecast to 2023

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Abstracts

Artificial lift is a method used to lower the producing bottomhole pressure (BHP) on the formation to obtain a higher production rate from the well. This can be done with a positive-displacement downhole pump, such as a beam pump or a progressive cavity pump (PCP), to lower the flowing pressure at the pump intake. It also can be done with a downhole centrifugal pump, which could be a part of an electrical submersible pump (ESP) system. Most oil wells require artificial lift at some point in the life of the field, and many gas wells benefit from artificial lift to take liquids off the formation so gas can flow at a higher rate.

Scope of the Report:

This report focuses on the Artificial Lift in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Of the different artificial lift technologies, Rod lift is the largest segment in quantity and ESP is the fastest growing and largest revenue segment. Rod lift is expected to continue its dominating position in the next five years due to a global increase field decline and ESP is projected to grow much slower than the last five years as new oil wells are expected to grow quite moderately. North America is the largest artificial lift market with the fast growing shale gas production. US and Russia are the largest ESP market and Canada is the largest PCP market. The artificial lift market scale is likely to decrease and more M&A expected in the next few years. Although sales of Artificial Lift brought a lot of opportunities, the study group recommends the new entrants just having money but without technical advantage and

downstream support do not to enter into the Artificial Lift field.

The worldwide market for Artificial Lift is expected to grow at a CAGR of roughly 1.2% over the next five years, will reach 10200 million US\$ in 2023, from 9550 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Weatherford

Schlumberger

General Electric

Baker Hughes

Halliburton

Dover

National Oilwell Varco

Borets

Cameron

Novomet

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Rod Lift

ESP

PCP

Hydraulic Pumps

Gas Lift

Plunger Lift

Market Segment by Applications, can be divided into

Onshore

Offshore

There are 15 Chapters to deeply display the global Artificial Lift market.

Chapter 1, to describe Artificial Lift Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Artificial Lift, with sales, revenue, and price of Artificial Lift, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Artificial Lift, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share

and growth rate by type, application, from 2013 to 2018;

Chapter 12, Artificial Lift market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Artificial Lift sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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