

Global Artificial Intelligence (AI) in Construction Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Artificial Intelligence (AI) in Construction market size was valued at USD 1049.4 million in 2023 and is forecast to a readjusted size of USD 6501.3 million by 2030 with a CAGR of 29.8% during review period.

Artificial intelligence (AI) refers to the simulation of human intelligence in machines that are programmed to think like humans and mimic their actions. The term may also be applied to any machine that exhibits traits associated with a human mind such as learning and problem-solving.

Artificial intelligence has evolved with improved safety standards and assist in predicting hazards at construction sites before they take place. Therefore, the construction companies have leveraged the artificial intelligence technology in terms of predictive maintenance and risk management solutions. Also, the AI in the construction industry is highly adopted for the development of industrial internet of things (IIoT) based applications for construction sites. IIoT assists project managers with efficient outputs and reduced labor costs, which boosts the demand for artificial intelligence in the industry. Construction companies are focusing on investments in IIoT applications development to implement industry 4.0 and support full automation at their job sites.

The Artificial Intelligence (AI) in Construction industry can be broken down into several segments, Solution, Service, etc.

Across the world, the major players cover Autodesk, IBM, Microsoft, etc.

In the global companies about the artificial Intelligence (AI) in construction, the IBM had the maximum market share with over 32% in 2019.

Between the two types of breakdown about artificial Intelligence (AI) in construction, the solution held more market share with around 67% in 2019.

The Global Info Research report includes an overview of the development of the Artificial Intelligence (AI) in Construction industry chain, the market status of Project Management (Solution, Service), Field Management (Solution, Service), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Artificial Intelligence (AI) in Construction.

Regionally, the report analyzes the Artificial Intelligence (AI) in Construction markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Artificial Intelligence (AI) in Construction market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Artificial Intelligence (AI) in Construction market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Artificial Intelligence (AI) in Construction industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Solution, Service).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Artificial Intelligence (AI) in Construction market.

Regional Analysis: The report involves examining the Artificial Intelligence (AI) in

Construction market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Artificial Intelligence (AI) in Construction market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Artificial Intelligence (AI) in Construction:

Company Analysis: Report covers individual Artificial Intelligence (AI) in Construction players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Artificial Intelligence (AI) in Construction. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Project Management, Field Management).

Technology Analysis: Report covers specific technologies relevant to Artificial Intelligence (AI) in Construction. It assesses the current state, advancements, and potential future developments in Artificial Intelligence (AI) in Construction areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Artificial Intelligence (AI) in Construction market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Artificial Intelligence (AI) in Construction market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Solution

Service

Market segment by Application

Project Management

Field Management

Risk Management

Schedule Management

Other

Market segment by players, this report covers

Autodesk

IBM

Microsoft

Oracle

SAP

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Artificial Intelligence (AI) in Construction product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Artificial Intelligence (AI) in Construction, with revenue, gross margin and global market share of Artificial Intelligence (AI) in Construction from 2019 to 2024.

Chapter 3, the Artificial Intelligence (AI) in Construction competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Artificial Intelligence (AI) in Construction market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Artificial Intelligence (AI) in Construction.

Chapter 13, to describe Artificial Intelligence (AI) in Construction research findings and conclusion.

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