

Global Artificial Intelligence (AI) in BFSI Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Artificial Intelligence (AI) in BFSI market size was valued at USD 1477.6 million in 2023 and is forecast to a readjusted size of USD 4812.3 million by 2030 with a CAGR of 18.4% during review period.

Artificial Intelligence (AI) is fast evolving as the go-to technology for companies across the world to personalise experience for individuals. The rudimentary applications AI include bring smarter chat-bots for customer service, personalising services for individuals, and even placing an AI robot for self-service at banks. Beyond these basic applications, banks can implement the technology for bringing in more efficiency to their back-office and even reduce fraud and security risks.

Artificial intelligence (AI) in banking, financial services and insurance (BFSI) is projected to grow significantly in the coming years. Positive rise of AI-based application in BFSI such as customer support, fraud detection, and improving employee efficiency, buoyed the AI in BFSI market.

The Global Info Research report includes an overview of the development of the Artificial Intelligence (AI) in BFSI industry chain, the market status of Banking (Machine Learning (ML), Natural Language processing (NLP)), Insurance (Machine Learning (ML), Natural Language processing (NLP)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Artificial Intelligence (AI) in BFSI.

Regionally, the report analyzes the Artificial Intelligence (AI) in BFSI markets in key

regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Artificial Intelligence (AI) in BFSI market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Artificial Intelligence (AI) in BFSI market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Artificial Intelligence (AI) in BFSI industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Machine Learning (ML), Natural Language processing (NLP)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Artificial Intelligence (AI) in BFSI market.

Regional Analysis: The report involves examining the Artificial Intelligence (AI) in BFSI market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Artificial Intelligence (AI) in BFSI market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Artificial Intelligence (AI) in BFSI:

Company Analysis: Report covers individual Artificial Intelligence (AI) in BFSI players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Artificial Intelligence (AI) in BFSI. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Banking, Insurance).

Technology Analysis: Report covers specific technologies relevant to Artificial Intelligence (AI) in BFSI. It assesses the current state, advancements, and potential future developments in Artificial Intelligence (AI) in BFSI areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Artificial Intelligence (AI) in BFSI market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Artificial Intelligence (AI) in BFSI market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Machine Learning (ML)

Natural Language processing (NLP)

Predictive Analytics

Machine Vision

Market segment by Application

Banking

Insurance

Wealth management

Market segment by players, this report covers

Google

Microsoft Corporation

Amazon Web Services Inc

IBM Corporation

Avaamo Inc

Baidu Inc

Cape Analytics LLC

Oracle Corporation

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Global Artificial Intelligence (AI) in BFSI Market 2024 by Company, Regions, Type and Application, Forecast to...

Chapter 1, to describe Artificial Intelligence (AI) in BFSI product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Artificial Intelligence (AI) in BFSI, with revenue, gross margin and global market share of Artificial Intelligence (AI) in BFSI from 2019 to 2024.

Chapter 3, the Artificial Intelligence (AI) in BFSI competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Artificial Intelligence (AI) in BFSI market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Artificial Intelligence (AI) in BFSI.

Chapter 13, to describe Artificial Intelligence (AI) in BFSI research findings and conclusion.

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