

Global Artificial Intelligence (AI) in BFSI Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Artificial Intelligence (AI) is fast evolving as the go-to technology for companies across the world to personalise experience for individuals. The rudimentary applications AI include bring smarter chat-bots for customer service, personalising services for individuals, and even placing an AI robot for self-service at banks. Beyond these basic applications, banks can implement the technology for bringing in more efficiency to their back-office and even reduce fraud and security risks.

Scope of the Report:

Artificial intelligence (AI) in banking, financial services and insurance (BFSI) is projected to grow significantly in the coming years. Positive rise of AI-based application in BFSI such as customer support, fraud detection, and improving employee efficiency, buoyed the AI in BFSI market.

The global Artificial Intelligence (AI) in BFSI market is valued at 2500 million USD in 2017 and is expected to reach 11300 million USD by the end of 2023, growing at a CAGR of 28.7% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Artificial Intelligence (AI) in BFSI.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Artificial Intelligence (AI) in BFSI market status and outlook of Global and major regions, from angles of players, countries, product types and end

industries; this report analyzes the top players in global market, and splits the Artificial Intelligence (AI) in BFSI market by product type and applications/end industries.

Market Segment by Companies, this report covers

Google Inc.

Microsoft Corporation

Amazon Web Services Inc

IBM Corporation

Avaamo Inc

Baidu Inc

Cape Analytics LLC

Oracle Corporation

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Machine Learning (ML)

Natural Language processing (NLP)

Predictive Analytics

Machine Vision

Market Segment by Applications, can be divided into

Banking

Insurance

Wealth management

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