

Global Articulating Knuckle Boom Cranes Supply, Demand and Key Producers, 2023-2029

<https://marketpublishers.com/r/GC1AD42BCE3CEN.html>

Date: September 2023

Pages: 116

Price: US\$ 4,480.00 (Single User License)

ID: GC1AD42BCE3CEN

Abstracts

The global Articulating Knuckle Boom Cranes market size is expected to reach \$ 1209.2 million by 2029, rising at a market growth of 5.0% CAGR during the forecast period (2023-2029).

An articulating knuckle boom crane, also known as an articulated crane or knuckle boom crane, is a type of material handling equipment widely used in various industries such as construction, transportation, oil and gas, forestry, and manufacturing. It consists of a multi-section boom that can articulate or bend at different points, enabling it to reach difficult-to-access areas and lift loads with precision and versatility.

Market Drivers:

Versatility and Flexibility: Articulating knuckle boom cranes are highly versatile, capable of reaching over obstacles and around structures, making them suitable for jobs in confined spaces and areas with limited access.

Safety and Efficiency: These cranes offer enhanced safety features, such as load monitoring systems and stability controls, reducing the risk of accidents and improving overall efficiency.

Increasing Construction and Infrastructure Projects: The growth in construction and infrastructure projects worldwide drives the demand for material handling equipment like knuckle boom cranes.

Industrial Expansion: The expansion of industries such as oil and gas, transportation, and manufacturing fuels the need for efficient material handling equipment to streamline

operations.

Technological Advancements: Continuous advancements in crane technology, including better hydraulic systems and electronic controls, have improved the performance and capabilities of knuckle boom cranes.

Growing Focus on Eco-friendly Solutions: Many manufacturers are developing eco-friendly and energy-efficient cranes to align with environmental regulations and customer demands.

Market Challenges:

High Initial Cost: Articulating knuckle boom cranes can be more expensive compared to traditional cranes, which could deter some potential buyers.

Intense Competition: The market for material handling equipment, including knuckle boom cranes, is competitive, with numerous players vying for market share.

Economic Factors: Market fluctuations and economic downturns can impact investments in infrastructure and industrial projects, affecting the demand for cranes.

Stringent Regulations: Stringent safety and emissions regulations in various regions might pose challenges to manufacturers and users.

Maintenance and Training: Proper maintenance and operator training are crucial for the safe and efficient operation of knuckle boom cranes, adding to the overall cost.

Market Outlook:

The articulating knuckle boom crane market is expected to continue growing in the coming years, driven by increasing infrastructure developments, industrial expansion, and the need for more flexible and efficient material handling solutions. Technological advancements will likely enhance the cranes' capabilities further, attracting new customers and applications.

Moreover, as environmental concerns and regulations persist, manufacturers are likely to focus on developing more sustainable and eco-friendly crane solutions to meet market demands and comply with environmental standards.

A knuckle boom crane, (also known as an articulating crane), is a category of truck-mounted equipment used for lifting heavy loads. Knuckle boom cranes are designed to be lightweight and highly maneuverable while still handling heavy loads.

This report studies the global Articulating Knuckle Boom Cranes production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Articulating Knuckle Boom Cranes, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Articulating Knuckle Boom Cranes that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Articulating Knuckle Boom Cranes total production and demand, 2018-2029, (Units)

Global Articulating Knuckle Boom Cranes total production value, 2018-2029, (USD Million)

Global Articulating Knuckle Boom Cranes production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Articulating Knuckle Boom Cranes consumption by region & country, CAGR, 2018-2029 & (Units)

U.S. VS China: Articulating Knuckle Boom Cranes domestic production, consumption, key domestic manufacturers and share

Global Articulating Knuckle Boom Cranes production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Units)

Global Articulating Knuckle Boom Cranes production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Articulating Knuckle Boom Cranes production by Application production, value, CAGR, 2018-2029, (USD Million) & (Units).

This reports profiles key players in the global Articulating Knuckle Boom Cranes market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hiab (Cargotec), Palfinger, Huisman, Fassi, Iowa Mold Tooling Co., Inc. (IMT), HMF, Tadano, ATLAS and Manitex, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Articulating Knuckle Boom Cranes market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (K US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Articulating Knuckle Boom Cranes Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Articulating Knuckle Boom Cranes Market, Segmentation by Type

Less Than 5 Tm

5 Tm to 15 Tm

15.1 Tm to 25 Tm

25.1 Tm to 50 Tm

Over 50 Tm

Global Articulating Knuckle Boom Cranes Market, Segmentation by Application

Construction

Transport & Marine

Industrial

Forestry and Agriculture

Others

Companies Profiled:

Hiab (Cargotec)

Palfinger

Huisman

Fassi

Iowa Mold Tooling Co., Inc. (IMT)

HMF

Tadano

ATLAS

Manitex

Cormach

Heila Cranes

Kenz Figee Group

Hyva Group

COPMA (CPS GROUP)

Furukawa

SANY Group

SMST

XCMG

JOMAC

Key Questions Answered

1. How big is the global Articulating Knuckle Boom Cranes market?
2. What is the demand of the global Articulating Knuckle Boom Cranes market?
3. What is the year over year growth of the global Articulating Knuckle Boom Cranes market?
4. What is the production and production value of the global Articulating Knuckle Boom Cranes market?

5. Who are the key producers in the global Articulating Knuckle Boom Cranes market?
6. What are the growth factors driving the market demand?

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