

Global Aromatic Compounds Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Aromatic Compounds market size was valued at USD 183.2 million in 2023 and is forecast to a readjusted size of USD 299.4 million by 2030 with a CAGR of 7.3% during review period.

Aromatic compounds, also known as arenes or aromatics, are chemical compounds that contain conjugated planar ring systems with delocalized pi electron clouds instead of discrete alternating single and double bonds. Typical aromatic compounds are benzene and toluene. An aromatic compound is any compound that contains a benzene ring or has certain benzene-like properties (but not necessarily a strong aroma).

Global Aromatic Compounds key players include Sinopec, ExxonMobile, Total S.A., China National Petroleum, etc. Global top four manufacturers hold a share nearly 25%.

Asia Pacific (Ex. China) is the largest market, with a share about 40%, followed by China, and North America, both have a share over 30 percent.

In terms of product, Xylenes is the largest segment, with a share over 40%. And in terms of application, the largest application is Organic Chemical, followed by Solvent, Additive, etc.

The Global Info Research report includes an overview of the development of the Aromatic Compounds industry chain, the market status of Solvent (Benzene, Toluene), Additive (Benzene, Toluene), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Aromatic Compounds.

Regionally, the report analyzes the Aromatic Compounds markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Aromatic Compounds market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Aromatic Compounds market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Aromatic Compounds industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Benzene, Toluene).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Aromatic Compounds market.

Regional Analysis: The report involves examining the Aromatic Compounds market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Aromatic Compounds market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Aromatic Compounds:

Company Analysis: Report covers individual Aromatic Compounds manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Aromatic Compounds. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Solvent, Additive).

Technology Analysis: Report covers specific technologies relevant to Aromatic Compounds. It assesses the current state, advancements, and potential future developments in Aromatic Compounds areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Aromatic Compounds market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Aromatic Compounds market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Benzene

Toluene

Xylenes

PAH

Others

Market segment by Application

Solvent

Additive

Organic Chemical

Other

Major players covered

Sinopec

ExxonMobile

Total S.A.

China National Petroleum

BP Chemicals

Shell

Reliance Industries

SK

Koch

Formosa Plastics

JX Nippon Oil&Energy

INEOS Group

ConocoPhillips

SABIC

LyondellBasell

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Aromatic Compounds product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Aromatic Compounds, with price, sales, revenue and global market share of Aromatic Compounds from 2019 to 2024.

Chapter 3, the Aromatic Compounds competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Aromatic Compounds breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017

to 2023.and Aromatic Compounds market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Aromatic Compounds.

Chapter 14 and 15, to describe Aromatic Compounds sales channel, distributors, customers, research findings and conclusion.

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