

Global Aqueous Sodium-ion Battery Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Aqueous Sodium-ion Battery market size is expected to reach \$ 1594.3 million by 2029, rising at a market growth of 29.2% CAGR during the forecast period (2023-2029).

The Aqueous Sodium-ion Battery market is currently in the early stages of development. Sodium-ion batteries are a promising alternative to traditional lithium-ion batteries due to the abundance and low cost of sodium as a raw material. The market is driven by several factors. Firstly, the growing demand for energy storage solutions, particularly in renewable energy integration and grid-level applications, is fueling the interest in sodium-ion batteries. These batteries offer the potential for large-scale energy storage with reduced costs compared to lithium-ion alternatives. Additionally, sodium-ion batteries have the advantage of improved safety and reduced environmental impact compared to lithium-ion batteries, as sodium is less reactive and more widely available. The development of advanced electrode materials and electrolyte formulations is further driving the market's growth by enhancing the performance and stability of sodium-ion batteries.

Despite the positive market outlook, there are several blockers that need to be addressed. One of the key challenges is achieving comparable energy density and cycle life to lithium-ion batteries. Sodium-ion batteries typically have lower energy density and shorter cycle life compared to their lithium counterparts. Research and development efforts are focused on improving the electrode materials, electrolytes, and battery architectures to overcome these limitations. Additionally, the lack of established manufacturing infrastructure and supply chains specific to sodium-ion batteries presents a hurdle in scaling up production and reducing costs.

Looking ahead, the future market trends for Aqueous Sodium-ion Batteries are expected to be driven by further advancements in battery technology and increased investments in research and development. Efforts are underway to develop novel

electrode materials and explore new cell configurations to enhance the energy density and cycle life of sodium-ion batteries. As the manufacturing processes and supply chains mature, economies of scale are likely to drive down the costs of production, making sodium-ion batteries more commercially viable.

Furthermore, the integration of sodium-ion batteries into various applications beyond energy storage is anticipated. These batteries may find use in sectors such as electric vehicles, portable electronics, and stationary power backup systems. The growing demand for sustainable and environmentally friendly battery technologies is expected to drive the adoption of aqueous sodium-ion batteries in these markets.

In conclusion, the Aqueous Sodium-ion Battery market is still in the early stages of development. While the technology offers advantages in terms of cost, safety, and environmental impact, challenges related to energy density, cycle life, and manufacturing infrastructure need to be overcome. With ongoing research and development efforts, the future market trends for aqueous sodium-ion batteries are expected to be characterized by improved performance, increased adoption across different applications, and cost competitiveness compared to existing battery technologies.

This report studies the global Aqueous Sodium-ion Battery production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Aqueous Sodium-ion Battery, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Aqueous Sodium-ion Battery that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Aqueous Sodium-ion Battery total production and demand, 2018-2029, (K Units)

Global Aqueous Sodium-ion Battery total production value, 2018-2029, (USD Million)

Global Aqueous Sodium-ion Battery production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Aqueous Sodium-ion Battery consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Aqueous Sodium-ion Battery domestic production, consumption, key domestic manufacturers and share

Global Aqueous Sodium-ion Battery production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Aqueous Sodium-ion Battery production by Cathode Material Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Aqueous Sodium-ion Battery production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units)

This reports profiles key players in the global Aqueous Sodium-ion Battery market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Fuji Bridex, Infinity Turbine, Aquion Energy, Natron Energy, Faradion, Veken, Tiamat Energy, CATL and Great Power, etc. This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence. Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Aqueous Sodium-ion Battery market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Cathode Material Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Aqueous Sodium-ion Battery Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Aqueous Sodium-ion Battery Market, Segmentation by Cathode Material Type

Layered Oxide

Polyanionic Material

Prussian Material

Global Aqueous Sodium-ion Battery Market, Segmentation by Application

Renewable Energy

Telecommunications Tower

Oil Well Pump

Agricultural Irrigation Pump

Greenhouse Irrigation or Lighting

Others

Companies Profiled:

Fuji Bridex

Infinity Turbine

Aquion Energy

Natron Energy

Faradion

Veken

Tiamat Energy

CATL

Great Power

Dynavolt Renewable Energy Technology

Shandong Sacred Sun Power Source

CEC Great Wall

Sunwoda Electronic

AMTE Power

Key Questions Answered

1. How big is the global Aqueous Sodium-ion Battery market?
2. What is the demand of the global Aqueous Sodium-ion Battery market?
3. What is the year over year growth of the global Aqueous Sodium-ion Battery market?
4. What is the production and production value of the global Aqueous Sodium-ion Battery market?
5. Who are the key producers in the global Aqueous Sodium-ion Battery market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Aqueous Sodium-ion Battery Introduction
- 1.2 World Aqueous Sodium-ion Battery Supply & Forecast
 - 1.2.1 World Aqueous Sodium-ion Battery Production Value (2018 & 2022 & 2029)
 - 1.2.2 World Aqueous Sodium-ion Battery Production (2018-2029)
 - 1.2.3 World Aqueous Sodium-ion Battery Pricing Trends (2018-2029)
- 1.3 World Aqueous Sodium-ion Battery Production by Region (Based on Production Site)
 - 1.3.1 World Aqueous Sodium-ion Battery Production Value by Region (2018-2029)
 - 1.3.2 World Aqueous Sodium-ion Battery Production by Region (2018-2029)
 - 1.3.3 World Aqueous Sodium-ion Battery Average Price by Region (2018-2029)
 - 1.3.4 North America Aqueous Sodium-ion Battery Production (2018-2029)
 - 1.3.5 Europe Aqueous Sodium-ion Battery Production (2018-2029)
 - 1.3.6 China Aqueous Sodium-ion Battery Production (2018-2029)
 - 1.3.7 Japan Aqueous Sodium-ion Battery Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Aqueous Sodium-ion Battery Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Aqueous Sodium-ion Battery Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Aqueous Sodium-ion Battery Demand (2018-2029)
- 2.2 World Aqueous Sodium-ion Battery Consumption by Region
 - 2.2.1 World Aqueous Sodium-ion Battery Consumption by Region (2018-2023)
 - 2.2.2 World Aqueous Sodium-ion Battery Consumption Forecast by Region (2024-2029)
- 2.3 United States Aqueous Sodium-ion Battery Consumption (2018-2029)
- 2.4 China Aqueous Sodium-ion Battery Consumption (2018-2029)
- 2.5 Europe Aqueous Sodium-ion Battery Consumption (2018-2029)
- 2.6 Japan Aqueous Sodium-ion Battery Consumption (2018-2029)
- 2.7 South Korea Aqueous Sodium-ion Battery Consumption (2018-2029)
- 2.8 ASEAN Aqueous Sodium-ion Battery Consumption (2018-2029)

2.9 India Aqueous Sodium-ion Battery Consumption (2018-2029)

3 WORLD AQUEOUS SODIUM-ION BATTERY MANUFACTURERS COMPETITIVE ANALYSIS

3.1 World Aqueous Sodium-ion Battery Production Value by Manufacturer (2018-2023)

3.2 World Aqueous Sodium-ion Battery Production by Manufacturer (2018-2023)

3.3 World Aqueous Sodium-ion Battery Average Price by Manufacturer (2018-2023)

3.4 Aqueous Sodium-ion Battery Company Evaluation Quadrant

3.5 Industry Rank and Concentration Rate (CR)

3.5.1 Global Aqueous Sodium-ion Battery Industry Rank of Major Manufacturers

3.5.2 Global Concentration Ratios (CR4) for Aqueous Sodium-ion Battery in 2022

3.5.3 Global Concentration Ratios (CR8) for Aqueous Sodium-ion Battery in 2022

3.6 Aqueous Sodium-ion Battery Market: Overall Company Footprint Analysis

3.6.1 Aqueous Sodium-ion Battery Market: Region Footprint

3.6.2 Aqueous Sodium-ion Battery Market: Company Product Type Footprint

3.6.3 Aqueous Sodium-ion Battery Market: Company Product Application Footprint

3.7 Competitive Environment

3.7.1 Historical Structure of the Industry

3.7.2 Barriers of Market Entry

3.7.3 Factors of Competition

3.8 New Entrant and Capacity Expansion Plans

3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Aqueous Sodium-ion Battery Production Value Comparison

4.1.1 United States VS China: Aqueous Sodium-ion Battery Production Value Comparison (2018 & 2022 & 2029)

4.1.2 United States VS China: Aqueous Sodium-ion Battery Production Value Market Share Comparison (2018 & 2022 & 2029)

4.2 United States VS China: Aqueous Sodium-ion Battery Production Comparison

4.2.1 United States VS China: Aqueous Sodium-ion Battery Production Comparison (2018 & 2022 & 2029)

4.2.2 United States VS China: Aqueous Sodium-ion Battery Production Market Share Comparison (2018 & 2022 & 2029)

4.3 United States VS China: Aqueous Sodium-ion Battery Consumption Comparison

4.3.1 United States VS China: Aqueous Sodium-ion Battery Consumption Comparison

(2018 & 2022 & 2029)

4.3.2 United States VS China: Aqueous Sodium-ion Battery Consumption Market Share Comparison (2018 & 2022 & 2029)

4.4 United States Based Aqueous Sodium-ion Battery Manufacturers and Market Share, 2018-2023

4.4.1 United States Based Aqueous Sodium-ion Battery Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Aqueous Sodium-ion Battery Production Value (2018-2023)

4.4.3 United States Based Manufacturers Aqueous Sodium-ion Battery Production (2018-2023)

4.5 China Based Aqueous Sodium-ion Battery Manufacturers and Market Share

4.5.1 China Based Aqueous Sodium-ion Battery Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Aqueous Sodium-ion Battery Production Value (2018-2023)

4.5.3 China Based Manufacturers Aqueous Sodium-ion Battery Production (2018-2023)

4.6 Rest of World Based Aqueous Sodium-ion Battery Manufacturers and Market Share, 2018-2023

4.6.1 Rest of World Based Aqueous Sodium-ion Battery Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Aqueous Sodium-ion Battery Production Value (2018-2023)

4.6.3 Rest of World Based Manufacturers Aqueous Sodium-ion Battery Production (2018-2023)

5 MARKET ANALYSIS BY CATHODE MATERIAL TYPE

5.1 World Aqueous Sodium-ion Battery Market Size Overview by Cathode Material Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Cathode Material Type

5.2.1 Layered Oxide

5.2.2 Polyanionic Material

5.2.3 Prussian Material

5.3 Market Segment by Cathode Material Type

5.3.1 World Aqueous Sodium-ion Battery Production by Cathode Material Type (2018-2029)

5.3.2 World Aqueous Sodium-ion Battery Production Value by Cathode Material Type

(2018-2029)

5.3.3 World Aqueous Sodium-ion Battery Average Price by Cathode Material Type
(2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Aqueous Sodium-ion Battery Market Size Overview by Application: 2018 VS
2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Renewable Energy

6.2.2 Telecommunications Tower

6.2.3 Oil Well Pump

6.2.4 Agricultural Irrigation Pump

6.2.5 Greenhouse Irrigation or Lighting

6.2.6 Others

6.3 Market Segment by Application

6.3.1 World Aqueous Sodium-ion Battery Production by Application (2018-2029)

6.3.2 World Aqueous Sodium-ion Battery Production Value by Application (2018-2029)

6.3.3 World Aqueous Sodium-ion Battery Average Price by Application (2018-2029)

7 COMPANY PROFILES

7.1 Fuji Bridex

7.1.1 Fuji Bridex Details

7.1.2 Fuji Bridex Major Business

7.1.3 Fuji Bridex Aqueous Sodium-ion Battery Product and Services

7.1.4 Fuji Bridex Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin
and Market Share (2018-2023)

7.1.5 Fuji Bridex Recent Developments/Updates

7.1.6 Fuji Bridex Competitive Strengths & Weaknesses

7.2 Infinity Turbine

7.2.1 Infinity Turbine Details

7.2.2 Infinity Turbine Major Business

7.2.3 Infinity Turbine Aqueous Sodium-ion Battery Product and Services

7.2.4 Infinity Turbine Aqueous Sodium-ion Battery Production, Price, Value, Gross
Margin and Market Share (2018-2023)

7.2.5 Infinity Turbine Recent Developments/Updates

7.2.6 Infinity Turbine Competitive Strengths & Weaknesses

7.3 Aquion Energy

- 7.3.1 Aquion Energy Details
- 7.3.2 Aquion Energy Major Business
- 7.3.3 Aquion Energy Aqueous Sodium-ion Battery Product and Services
- 7.3.4 Aquion Energy Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.3.5 Aquion Energy Recent Developments/Updates
- 7.3.6 Aquion Energy Competitive Strengths & Weaknesses
- 7.4 Natron Energy
 - 7.4.1 Natron Energy Details
 - 7.4.2 Natron Energy Major Business
 - 7.4.3 Natron Energy Aqueous Sodium-ion Battery Product and Services
 - 7.4.4 Natron Energy Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.4.5 Natron Energy Recent Developments/Updates
 - 7.4.6 Natron Energy Competitive Strengths & Weaknesses
- 7.5 Faradion
 - 7.5.1 Faradion Details
 - 7.5.2 Faradion Major Business
 - 7.5.3 Faradion Aqueous Sodium-ion Battery Product and Services
 - 7.5.4 Faradion Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.5.5 Faradion Recent Developments/Updates
 - 7.5.6 Faradion Competitive Strengths & Weaknesses
- 7.6 Veken
 - 7.6.1 Veken Details
 - 7.6.2 Veken Major Business
 - 7.6.3 Veken Aqueous Sodium-ion Battery Product and Services
 - 7.6.4 Veken Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.6.5 Veken Recent Developments/Updates
 - 7.6.6 Veken Competitive Strengths & Weaknesses
- 7.7 Tiamat Energy
 - 7.7.1 Tiamat Energy Details
 - 7.7.2 Tiamat Energy Major Business
 - 7.7.3 Tiamat Energy Aqueous Sodium-ion Battery Product and Services
 - 7.7.4 Tiamat Energy Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)
 - 7.7.5 Tiamat Energy Recent Developments/Updates
 - 7.7.6 Tiamat Energy Competitive Strengths & Weaknesses

7.8 CATL

7.8.1 CATL Details

7.8.2 CATL Major Business

7.8.3 CATL Aqueous Sodium-ion Battery Product and Services

7.8.4 CATL Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.8.5 CATL Recent Developments/Updates

7.8.6 CATL Competitive Strengths & Weaknesses

7.9 Great Power

7.9.1 Great Power Details

7.9.2 Great Power Major Business

7.9.3 Great Power Aqueous Sodium-ion Battery Product and Services

7.9.4 Great Power Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.9.5 Great Power Recent Developments/Updates

7.9.6 Great Power Competitive Strengths & Weaknesses

7.10 Dynavolt Renewable Energy Technology

7.10.1 Dynavolt Renewable Energy Technology Details

7.10.2 Dynavolt Renewable Energy Technology Major Business

7.10.3 Dynavolt Renewable Energy Technology Aqueous Sodium-ion Battery Product and Services

7.10.4 Dynavolt Renewable Energy Technology Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.10.5 Dynavolt Renewable Energy Technology Recent Developments/Updates

7.10.6 Dynavolt Renewable Energy Technology Competitive Strengths & Weaknesses

7.11 Shandong Sacred Sun Power Source

7.11.1 Shandong Sacred Sun Power Source Details

7.11.2 Shandong Sacred Sun Power Source Major Business

7.11.3 Shandong Sacred Sun Power Source Aqueous Sodium-ion Battery Product and Services

7.11.4 Shandong Sacred Sun Power Source Aqueous Sodium-ion Battery Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.11.5 Shandong Sacred Sun Power Source Recent Developments/Updates

7.11.6 Shandong Sacred Sun Power Source Competitive Strengths & Weaknesses

7.12 CEC Great Wall

7.12.1 CEC Great Wall Details

7.12.2 CEC Great Wall Major Business

7.12.3 CEC Great Wall Aqueous Sodium-ion Battery Product and Services

7.12.4 CEC Great Wall Aqueous Sodium-ion Battery Production, Price, Value, Gross

Margin and Market Share (2018-2023)

7.12.5 CEC Great Wall Recent Developments/Updates

7.12.6 CEC Great Wall Competitive Strengths & Weaknesses

7.13 Sunwoda Electronic

7.13.1 Sunwoda Electronic Details

7.13.2 Sunwoda Electronic Major Business

7.13.3 Sunwoda Electronic Aqueous Sodium-ion Battery Product and Services

7.13.4 Sunwoda Electronic Aqueous Sodium-ion Battery Production, Price, Value,

Gross Margin and Market Share (2018-2023)

7.13.5 Sunwoda Electronic Recent Developments/Updates

7.13.6 Sunwoda Electronic Competitive Strengths & Weaknesses

7.14 AMTE Power

7.14.1 AMTE Power Details

7.14.2 AMTE Power Major Business

7.14.3 AMTE Power Aqueous Sodium-ion Battery Product and Services

7.14.4 AMTE Power Aqueous Sodium-ion Battery Production, Price, Value, Gross

Margin and Market Share (2018-2023)

7.14.5 AMTE Power Recent Developments/Updates

7.14.6 AMTE Power Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

8.1 Aqueous Sodium-ion Battery Industry Chain

8.2 Aqueous Sodium-ion Battery Upstream Analysis

8.2.1 Aqueous Sodium-ion Battery Core Raw Materials

8.2.2 Main Manufacturers of Aqueous Sodium-ion Battery Core Raw Materials

8.3 Midstream Analysis

8.4 Downstream Analysis

8.5 Aqueous Sodium-ion Battery Production Mode

8.6 Aqueous Sodium-ion Battery Procurement Model

8.7 Aqueous Sodium-ion Battery Industry Sales Model and Sales Channels

8.7.1 Aqueous Sodium-ion Battery Sales Model

8.7.2 Aqueous Sodium-ion Battery Typical Customers

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Aqueous Sodium-ion Battery Production Value by Region (2018, 2022 and 2029) & (USD Million)

Table 2. World Aqueous Sodium-ion Battery Production Value by Region (2018-2023) & (USD Million)

Table 3. World Aqueous Sodium-ion Battery Production Value by Region (2024-2029) & (USD Million)

Table 4. World Aqueous Sodium-ion Battery Production Value Market Share by Region (2018-2023)

Table 5. World Aqueous Sodium-ion Battery Production Value Market Share by Region (2024-2029)

Table 6. World Aqueous Sodium-ion Battery Production by Region (2018-2023) & (K Units)

Table 7. World Aqueous Sodium-ion Battery Production by Region (2024-2029) & (K Units)

Table 8. World Aqueous Sodium-ion Battery Production Market Share by Region (2018-2023)

Table 9. World Aqueous Sodium-ion Battery Production Market Share by Region (2024-2029)

Table 10. World Aqueous Sodium-ion Battery Average Price by Region (2018-2023) & (US\$/Unit)

Table 11. World Aqueous Sodium-ion Battery Average Price by Region (2024-2029) & (US\$/Unit)

Table 12. Aqueous Sodium-ion Battery Major Market Trends

Table 13. World Aqueous Sodium-ion Battery Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (K Units)

Table 14. World Aqueous Sodium-ion Battery Consumption by Region (2018-2023) & (K Units)

Table 15. World Aqueous Sodium-ion Battery Consumption Forecast by Region (2024-2029) & (K Units)

Table 16. World Aqueous Sodium-ion Battery Production Value by Manufacturer (2018-2023) & (USD Million)

Table 17. Production Value Market Share of Key Aqueous Sodium-ion Battery Producers in 2022

Table 18. World Aqueous Sodium-ion Battery Production by Manufacturer (2018-2023) & (K Units)

Table 19. Production Market Share of Key Aqueous Sodium-ion Battery Producers in 2022

Table 20. World Aqueous Sodium-ion Battery Average Price by Manufacturer (2018-2023) & (US\$/Unit)

Table 21. Global Aqueous Sodium-ion Battery Company Evaluation Quadrant

Table 22. World Aqueous Sodium-ion Battery Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Aqueous Sodium-ion Battery Production Site of Key Manufacturer

Table 24. Aqueous Sodium-ion Battery Market: Company Product Type Footprint

Table 25. Aqueous Sodium-ion Battery Market: Company Product Application Footprint

Table 26. Aqueous Sodium-ion Battery Competitive Factors

Table 27. Aqueous Sodium-ion Battery New Entrant and Capacity Expansion Plans

Table 28. Aqueous Sodium-ion Battery Mergers & Acquisitions Activity

Table 29. United States VS China Aqueous Sodium-ion Battery Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Aqueous Sodium-ion Battery Production Comparison, (2018 & 2022 & 2029) & (K Units)

Table 31. United States VS China Aqueous Sodium-ion Battery Consumption Comparison, (2018 & 2022 & 2029) & (K Units)

Table 32. United States Based Aqueous Sodium-ion Battery Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Aqueous Sodium-ion Battery Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Aqueous Sodium-ion Battery Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Aqueous Sodium-ion Battery Production (2018-2023) & (K Units)

Table 36. United States Based Manufacturers Aqueous Sodium-ion Battery Production Market Share (2018-2023)

Table 37. China Based Aqueous Sodium-ion Battery Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Aqueous Sodium-ion Battery Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Aqueous Sodium-ion Battery Production Value Market Share (2018-2023)

Table 40. China Based Manufacturers Aqueous Sodium-ion Battery Production (2018-2023) & (K Units)

Table 41. China Based Manufacturers Aqueous Sodium-ion Battery Production Market

Share (2018-2023)

Table 42. Rest of World Based Aqueous Sodium-ion Battery Manufacturers, Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Aqueous Sodium-ion Battery Production Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Aqueous Sodium-ion Battery Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Aqueous Sodium-ion Battery Production (2018-2023) & (K Units)

Table 46. Rest of World Based Manufacturers Aqueous Sodium-ion Battery Production Market Share (2018-2023)

Table 47. World Aqueous Sodium-ion Battery Production Value by Cathode Material Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Aqueous Sodium-ion Battery Production by Cathode Material Type (2018-2023) & (K Units)

Table 49. World Aqueous Sodium-ion Battery Production by Cathode Material Type (2024-2029) & (K Units)

Table 50. World Aqueous Sodium-ion Battery Production Value by Cathode Material Type (2018-2023) & (USD Million)

Table 51. World Aqueous Sodium-ion Battery Production Value by Cathode Material Type (2024-2029) & (USD Million)

Table 52. World Aqueous Sodium-ion Battery Average Price by Cathode Material Type (2018-2023) & (US\$/Unit)

Table 53. World Aqueous Sodium-ion Battery Average Price by Cathode Material Type (2024-2029) & (US\$/Unit)

Table 54. World Aqueous Sodium-ion Battery Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Aqueous Sodium-ion Battery Production by Application (2018-2023) & (K Units)

Table 56. World Aqueous Sodium-ion Battery Production by Application (2024-2029) & (K Units)

Table 57. World Aqueous Sodium-ion Battery Production Value by Application (2018-2023) & (USD Million)

Table 58. World Aqueous Sodium-ion Battery Production Value by Application (2024-2029) & (USD Million)

Table 59. World Aqueous Sodium-ion Battery Average Price by Application (2018-2023) & (US\$/Unit)

Table 60. World Aqueous Sodium-ion Battery Average Price by Application (2024-2029) & (US\$/Unit)

- Table 61. Fuji Bridex Basic Information, Manufacturing Base and Competitors
- Table 62. Fuji Bridex Major Business
- Table 63. Fuji Bridex Aqueous Sodium-ion Battery Product and Services
- Table 64. Fuji Bridex Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 65. Fuji Bridex Recent Developments/Updates
- Table 66. Fuji Bridex Competitive Strengths & Weaknesses
- Table 67. Infinity Turbine Basic Information, Manufacturing Base and Competitors
- Table 68. Infinity Turbine Major Business
- Table 69. Infinity Turbine Aqueous Sodium-ion Battery Product and Services
- Table 70. Infinity Turbine Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 71. Infinity Turbine Recent Developments/Updates
- Table 72. Infinity Turbine Competitive Strengths & Weaknesses
- Table 73. Aquion Energy Basic Information, Manufacturing Base and Competitors
- Table 74. Aquion Energy Major Business
- Table 75. Aquion Energy Aqueous Sodium-ion Battery Product and Services
- Table 76. Aquion Energy Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 77. Aquion Energy Recent Developments/Updates
- Table 78. Aquion Energy Competitive Strengths & Weaknesses
- Table 79. Natron Energy Basic Information, Manufacturing Base and Competitors
- Table 80. Natron Energy Major Business
- Table 81. Natron Energy Aqueous Sodium-ion Battery Product and Services
- Table 82. Natron Energy Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 83. Natron Energy Recent Developments/Updates
- Table 84. Natron Energy Competitive Strengths & Weaknesses
- Table 85. Faradion Basic Information, Manufacturing Base and Competitors
- Table 86. Faradion Major Business
- Table 87. Faradion Aqueous Sodium-ion Battery Product and Services
- Table 88. Faradion Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 89. Faradion Recent Developments/Updates
- Table 90. Faradion Competitive Strengths & Weaknesses

Table 91. Veken Basic Information, Manufacturing Base and Competitors

Table 92. Veken Major Business

Table 93. Veken Aqueous Sodium-ion Battery Product and Services

Table 94. Veken Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 95. Veken Recent Developments/Updates

Table 96. Veken Competitive Strengths & Weaknesses

Table 97. Tiamat Energy Basic Information, Manufacturing Base and Competitors

Table 98. Tiamat Energy Major Business

Table 99. Tiamat Energy Aqueous Sodium-ion Battery Product and Services

Table 100. Tiamat Energy Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 101. Tiamat Energy Recent Developments/Updates

Table 102. Tiamat Energy Competitive Strengths & Weaknesses

Table 103. CATL Basic Information, Manufacturing Base and Competitors

Table 104. CATL Major Business

Table 105. CATL Aqueous Sodium-ion Battery Product and Services

Table 106. CATL Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 107. CATL Recent Developments/Updates

Table 108. CATL Competitive Strengths & Weaknesses

Table 109. Great Power Basic Information, Manufacturing Base and Competitors

Table 110. Great Power Major Business

Table 111. Great Power Aqueous Sodium-ion Battery Product and Services

Table 112. Great Power Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 113. Great Power Recent Developments/Updates

Table 114. Great Power Competitive Strengths & Weaknesses

Table 115. Dynavolt Renewable Energy Technology Basic Information, Manufacturing Base and Competitors

Table 116. Dynavolt Renewable Energy Technology Major Business

Table 117. Dynavolt Renewable Energy Technology Aqueous Sodium-ion Battery Product and Services

Table 118. Dynavolt Renewable Energy Technology Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 119. Dynavolt Renewable Energy Technology Recent Developments/Updates

Table 120. Dynavolt Renewable Energy Technology Competitive Strengths & Weaknesses

Table 121. Shandong Sacred Sun Power Source Basic Information, Manufacturing Base and Competitors

Table 122. Shandong Sacred Sun Power Source Major Business

Table 123. Shandong Sacred Sun Power Source Aqueous Sodium-ion Battery Product and Services

Table 124. Shandong Sacred Sun Power Source Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 125. Shandong Sacred Sun Power Source Recent Developments/Updates

Table 126. Shandong Sacred Sun Power Source Competitive Strengths & Weaknesses

Table 127. CEC Great Wall Basic Information, Manufacturing Base and Competitors

Table 128. CEC Great Wall Major Business

Table 129. CEC Great Wall Aqueous Sodium-ion Battery Product and Services

Table 130. CEC Great Wall Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 131. CEC Great Wall Recent Developments/Updates

Table 132. CEC Great Wall Competitive Strengths & Weaknesses

Table 133. Sunwoda Electronic Basic Information, Manufacturing Base and Competitors

Table 134. Sunwoda Electronic Major Business

Table 135. Sunwoda Electronic Aqueous Sodium-ion Battery Product and Services

Table 136. Sunwoda Electronic Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 137. Sunwoda Electronic Recent Developments/Updates

Table 138. AMTE Power Basic Information, Manufacturing Base and Competitors

Table 139. AMTE Power Major Business

Table 140. AMTE Power Aqueous Sodium-ion Battery Product and Services

Table 141. AMTE Power Aqueous Sodium-ion Battery Production (K Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 142. Global Key Players of Aqueous Sodium-ion Battery Upstream (Raw Materials)

Table 143. Aqueous Sodium-ion Battery Typical Customers

Table 144. Aqueous Sodium-ion Battery Typical Distributors

List of Figure

Figure 1. Aqueous Sodium-ion Battery Picture

Figure 2. World Aqueous Sodium-ion Battery Production Value: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Aqueous Sodium-ion Battery Production Value and Forecast (2018-2029) & (USD Million)

Figure 4. World Aqueous Sodium-ion Battery Production (2018-2029) & (K Units)

Figure 5. World Aqueous Sodium-ion Battery Average Price (2018-2029) & (US\$/Unit)

Figure 6. World Aqueous Sodium-ion Battery Production Value Market Share by Region (2018-2029)

Figure 7. World Aqueous Sodium-ion Battery Production Market Share by Region (2018-2029)

Figure 8. North America Aqueous Sodium-ion Battery Production (2018-2029) & (K Units)

Figure 9. Europe Aqueous Sodium-ion Battery Production (2018-2029) & (K Units)

Figure 10. China Aqueous Sodium-ion Battery Production (2018-2029) & (K Units)

Figure 11. Japan Aqueous Sodium-ion Battery Production (2018-2029) & (K Units)

Figure 12. Aqueous Sodium-ion Battery Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Aqueous Sodium-ion Battery Consumption (2018-2029) & (K Units)

Figure 15. World Aqueous Sodium-ion Battery Consumption Market Share by Region (2018-2029)

Figure 16. United States Aqueous Sodium-ion Battery Consumption (2018-2029) & (K Units)

Figure 17. China Aqueous Sodium-ion Battery Consumption (2018-2029) & (K Units)

Figure 18. Europe Aqueous Sodium-ion Battery Consumption (2018-2029) & (K Units)

Figure 19. Japan Aqueous Sodium-ion Battery Consumption (2018-2029) & (K Units)

Figure 20. South Korea Aqueous Sodium-ion Battery Consumption (2018-2029) & (K Units)

Figure 21. ASEAN Aqueous Sodium-ion Battery Consumption (2018-2029) & (K Units)

Figure 22. India Aqueous Sodium-ion Battery Consumption (2018-2029) & (K Units)

Figure 23. Producer Shipments of Aqueous Sodium-ion Battery by Manufacturer Revenue (\$MM) and Market Share (%): 2022

Figure 24. Global Four-firm Concentration Ratios (CR4) for Aqueous Sodium-ion Battery Markets in 2022

Figure 25. Global Four-firm Concentration Ratios (CR8) for Aqueous Sodium-ion Battery Markets in 2022

Figure 26. United States VS China: Aqueous Sodium-ion Battery Production Value Market Share Comparison (2018 & 2022 & 2029)

Figure 27. United States VS China: Aqueous Sodium-ion Battery Production Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Aqueous Sodium-ion Battery Consumption Market Share Comparison (2018 & 2022 & 2029)

Figure 29. United States Based Manufacturers Aqueous Sodium-ion Battery Production Market Share 2022

Figure 30. China Based Manufacturers Aqueous Sodium-ion Battery Production Market Share 2022

Figure 31. Rest of World Based Manufacturers Aqueous Sodium-ion Battery Production Market Share 2022

Figure 32. World Aqueous Sodium-ion Battery Production Value by Cathode Material Type, (USD Million), 2018 & 2022 & 2029

Figure 33. World Aqueous Sodium-ion Battery Production Value Market Share by Cathode Material Type in 2022

Figure 34. Layered Oxide

Figure 35. Polyanionic Material

Figure 36. Prussian Material

Figure 37. World Aqueous Sodium-ion Battery Production Market Share by Cathode Material Type (2018-2029)

Figure 38. World Aqueous Sodium-ion Battery Production Value Market Share by Cathode Material Type (2018-2029)

Figure 39. World Aqueous Sodium-ion Battery Average Price by Cathode Material Type (2018-2029) & (US\$/Unit)

Figure 40. World Aqueous Sodium-ion Battery Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 41. World Aqueous Sodium-ion Battery Production Value Market Share by Application in 2022

Figure 42. Renewable Energy

Figure 43. Telecommunications Tower

Figure 44. Oil Well Pump

Figure 45. Agricultural Irrigation Pump

Figure 46. Greenhouse Irrigation or Lighting

Figure 47. Others

Figure 48. World Aqueous Sodium-ion Battery Production Market Share by Application (2018-2029)

Figure 49. World Aqueous Sodium-ion Battery Production Value Market Share by Application (2018-2029)

Figure 50. World Aqueous Sodium-ion Battery Average Price by Application (2018-2029) & (US\$/Unit)

Figure 51. Aqueous Sodium-ion Battery Industry Chain

Figure 52. Aqueous Sodium-ion Battery Procurement Model

Figure 53. Aqueous Sodium-ion Battery Sales Model

Figure 54. Aqueous Sodium-ion Battery Sales Channels, Direct Sales, and Distribution

Figure 55. Methodology

Figure 56. Research Process and Data Source

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