

Global Application Modernization Services Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Application Modernization Services market size is expected to reach \$ 49340 million by 2029, rising at a market growth of 14.5% CAGR during the forecast period (2023-2029).

In North America, the key players of application modernization services include IBM, Cognizant, HCL, Accenture, Infosys, etc. The top five players hold a share about 45% of North America market. United States is the largest market, has a share about 91%, followed by Canada, with share 9%.

Application modernization is the refactoring, re-purposing or consolidation of legacy software programming to align it more closely with current business needs. The goal of an application modernization project is to create new business value from existing applications. An application is a program designed to perform a specific function directly for the user or, in some cases, for another application program. Keeping legacy applications running smoothly can be a time-consuming, resource-intensive process, especially when the software becomes so outdated that it becomes incompatible with newer versions of the underlying operating system (OS) or system hardware.

This report studies the global Application Modernization Services demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Application Modernization Services, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Application Modernization Services that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Application Modernization Services total market, 2018-2029, (USD Million)

Global Application Modernization Services total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Application Modernization Services total market, key domestic companies and share, (USD Million)

Global Application Modernization Services revenue by player and market share 2018-2023, (USD Million)

Global Application Modernization Services total market by Type, CAGR, 2018-2029, (USD Million)

Global Application Modernization Services total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Application Modernization Services market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Accenture, Atos, Bell Integrator, Capgemini, Cognizant, Fujitsu, HCL Technologies, IBM and Macrosoft, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Application Modernization Services market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Application Modernization Services Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Application Modernization Services Market, Segmentation by Type

Cobol

ADA

PL/1

RPG

Assembler

PowerBuilder

Others

Global Application Modernization Services Market, Segmentation by Application

Emulation

Translation

Business Rules Extraction

Companies Profiled:

Accenture

Atos

Bell Integrator

Capgemini

Cognizant

Fujitsu

HCL Technologies

IBM

Macrosoft

Tech Mahindra

TCS

Wipro

Infosys

DXC

TSRI

Modern Systems

Micro Focus

Semantic Designs

Evolveware

Mapador

Fresche Solutions

Asysco (Avanade)

Expersolve (Ensono)

Metaware (Inetum)

Freesoft

Language Portability Solutions

Key Questions Answered

1. How big is the global Application Modernization Services market?
2. What is the demand of the global Application Modernization Services market?
3. What is the year over year growth of the global Application Modernization Services market?
4. What is the total value of the global Application Modernization Services market?
5. Who are the major players in the global Application Modernization Services market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Application Modernization Services Introduction
- 1.2 World Application Modernization Services Market Size & Forecast (2018 & 2022 & 2029)
- 1.3 World Application Modernization Services Total Market by Region (by Headquarter Location)
 - 1.3.1 World Application Modernization Services Market Size by Region (2018-2029), (by Headquarter Location)
 - 1.3.2 United States Application Modernization Services Market Size (2018-2029)
 - 1.3.3 China Application Modernization Services Market Size (2018-2029)
 - 1.3.4 Europe Application Modernization Services Market Size (2018-2029)
 - 1.3.5 Japan Application Modernization Services Market Size (2018-2029)
 - 1.3.6 South Korea Application Modernization Services Market Size (2018-2029)
 - 1.3.7 ASEAN Application Modernization Services Market Size (2018-2029)
 - 1.3.8 India Application Modernization Services Market Size (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Application Modernization Services Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Application Modernization Services Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Application Modernization Services Consumption Value (2018-2029)
- 2.2 World Application Modernization Services Consumption Value by Region
 - 2.2.1 World Application Modernization Services Consumption Value by Region (2018-2023)
 - 2.2.2 World Application Modernization Services Consumption Value Forecast by Region (2024-2029)
- 2.3 United States Application Modernization Services Consumption Value (2018-2029)
- 2.4 China Application Modernization Services Consumption Value (2018-2029)
- 2.5 Europe Application Modernization Services Consumption Value (2018-2029)
- 2.6 Japan Application Modernization Services Consumption Value (2018-2029)
- 2.7 South Korea Application Modernization Services Consumption Value (2018-2029)

- 2.8 ASEAN Application Modernization Services Consumption Value (2018-2029)
- 2.9 India Application Modernization Services Consumption Value (2018-2029)

3 WORLD APPLICATION MODERNIZATION SERVICES COMPANIES COMPETITIVE ANALYSIS

- 3.1 World Application Modernization Services Revenue by Player (2018-2023)
- 3.2 Industry Rank and Concentration Rate (CR)
 - 3.2.1 Global Application Modernization Services Industry Rank of Major Players
 - 3.2.2 Global Concentration Ratios (CR4) for Application Modernization Services in 2022
 - 3.2.3 Global Concentration Ratios (CR8) for Application Modernization Services in 2022
- 3.3 Application Modernization Services Company Evaluation Quadrant
- 3.4 Application Modernization Services Market: Overall Company Footprint Analysis
 - 3.4.1 Application Modernization Services Market: Region Footprint
 - 3.4.2 Application Modernization Services Market: Company Product Type Footprint
 - 3.4.3 Application Modernization Services Market: Company Product Application Footprint
- 3.5 Competitive Environment
 - 3.5.1 Historical Structure of the Industry
 - 3.5.2 Barriers of Market Entry
 - 3.5.3 Factors of Competition
- 3.6 Mergers, Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF THE WORLD (BY HEADQUARTER LOCATION)

- 4.1 United States VS China: Application Modernization Services Revenue Comparison (by Headquarter Location)
 - 4.1.1 United States VS China: Application Modernization Services Market Size Comparison (2018 & 2022 & 2029) (by Headquarter Location)
 - 4.1.2 United States VS China: Application Modernization Services Revenue Market Share Comparison (2018 & 2022 & 2029)
- 4.2 United States Based Companies VS China Based Companies: Application Modernization Services Consumption Value Comparison
 - 4.2.1 United States VS China: Application Modernization Services Consumption Value Comparison (2018 & 2022 & 2029)
 - 4.2.2 United States VS China: Application Modernization Services Consumption Value

Market Share Comparison (2018 & 2022 & 2029)

4.3 United States Based Application Modernization Services Companies and Market Share, 2018-2023

4.3.1 United States Based Application Modernization Services Companies, Headquarters (States, Country)

4.3.2 United States Based Companies Application Modernization Services Revenue, (2018-2023)

4.4 China Based Companies Application Modernization Services Revenue and Market Share, 2018-2023

4.4.1 China Based Application Modernization Services Companies, Company Headquarters (Province, Country)

4.4.2 China Based Companies Application Modernization Services Revenue, (2018-2023)

4.5 Rest of World Based Application Modernization Services Companies and Market Share, 2018-2023

4.5.1 Rest of World Based Application Modernization Services Companies, Headquarters (States, Country)

4.5.2 Rest of World Based Companies Application Modernization Services Revenue, (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Application Modernization Services Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Cobol

5.2.2 ADA

5.2.3 PL/1

5.2.4 RPG

5.2.5 Assembler

5.2.6 PowerBuilder

5.2.7 Others

5.3 Market Segment by Type

5.3.1 World Application Modernization Services Market Size by Type (2018-2023)

5.3.2 World Application Modernization Services Market Size by Type (2024-2029)

5.3.3 World Application Modernization Services Market Size Market Share by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Application Modernization Services Market Size Overview by Application:
2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Emulation

6.2.2 Translation

6.2.3 Business Rules Extraction

6.3 Market Segment by Application

6.3.1 World Application Modernization Services Market Size by Application
(2018-2023)

6.3.2 World Application Modernization Services Market Size by Application
(2024-2029)

6.3.3 World Application Modernization Services Market Size by Application
(2018-2029)

7 COMPANY PROFILES

7.1 Accenture

7.1.1 Accenture Details

7.1.2 Accenture Major Business

7.1.3 Accenture Application Modernization Services Product and Services

7.1.4 Accenture Application Modernization Services Revenue, Gross Margin and
Market Share (2018-2023)

7.1.5 Accenture Recent Developments/Updates

7.1.6 Accenture Competitive Strengths & Weaknesses

7.2 Atos

7.2.1 Atos Details

7.2.2 Atos Major Business

7.2.3 Atos Application Modernization Services Product and Services

7.2.4 Atos Application Modernization Services Revenue, Gross Margin and Market
Share (2018-2023)

7.2.5 Atos Recent Developments/Updates

7.2.6 Atos Competitive Strengths & Weaknesses

7.3 Bell Integrator

7.3.1 Bell Integrator Details

7.3.2 Bell Integrator Major Business

7.3.3 Bell Integrator Application Modernization Services Product and Services

7.3.4 Bell Integrator Application Modernization Services Revenue, Gross Margin and
Market Share (2018-2023)

- 7.3.5 Bell Integrator Recent Developments/Updates
- 7.3.6 Bell Integrator Competitive Strengths & Weaknesses
- 7.4 Capgemini
 - 7.4.1 Capgemini Details
 - 7.4.2 Capgemini Major Business
 - 7.4.3 Capgemini Application Modernization Services Product and Services
 - 7.4.4 Capgemini Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.4.5 Capgemini Recent Developments/Updates
 - 7.4.6 Capgemini Competitive Strengths & Weaknesses
- 7.5 Cognizant
 - 7.5.1 Cognizant Details
 - 7.5.2 Cognizant Major Business
 - 7.5.3 Cognizant Application Modernization Services Product and Services
 - 7.5.4 Cognizant Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.5.5 Cognizant Recent Developments/Updates
 - 7.5.6 Cognizant Competitive Strengths & Weaknesses
- 7.6 Fujitsu
 - 7.6.1 Fujitsu Details
 - 7.6.2 Fujitsu Major Business
 - 7.6.3 Fujitsu Application Modernization Services Product and Services
 - 7.6.4 Fujitsu Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.6.5 Fujitsu Recent Developments/Updates
 - 7.6.6 Fujitsu Competitive Strengths & Weaknesses
- 7.7 HCL Technologies
 - 7.7.1 HCL Technologies Details
 - 7.7.2 HCL Technologies Major Business
 - 7.7.3 HCL Technologies Application Modernization Services Product and Services
 - 7.7.4 HCL Technologies Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.7.5 HCL Technologies Recent Developments/Updates
 - 7.7.6 HCL Technologies Competitive Strengths & Weaknesses
- 7.8 IBM
 - 7.8.1 IBM Details
 - 7.8.2 IBM Major Business
 - 7.8.3 IBM Application Modernization Services Product and Services
 - 7.8.4 IBM Application Modernization Services Revenue, Gross Margin and Market

Share (2018-2023)

7.8.5 IBM Recent Developments/Updates

7.8.6 IBM Competitive Strengths & Weaknesses

7.9 Macrosoft

7.9.1 Macrosoft Details

7.9.2 Macrosoft Major Business

7.9.3 Macrosoft Application Modernization Services Product and Services

7.9.4 Macrosoft Application Modernization Services Revenue, Gross Margin and

Market Share (2018-2023)

7.9.5 Macrosoft Recent Developments/Updates

7.9.6 Macrosoft Competitive Strengths & Weaknesses

7.10 Tech Mahindra

7.10.1 Tech Mahindra Details

7.10.2 Tech Mahindra Major Business

7.10.3 Tech Mahindra Application Modernization Services Product and Services

7.10.4 Tech Mahindra Application Modernization Services Revenue, Gross Margin and

Market Share (2018-2023)

7.10.5 Tech Mahindra Recent Developments/Updates

7.10.6 Tech Mahindra Competitive Strengths & Weaknesses

7.11 TCS

7.11.1 TCS Details

7.11.2 TCS Major Business

7.11.3 TCS Application Modernization Services Product and Services

7.11.4 TCS Application Modernization Services Revenue, Gross Margin and Market

Share (2018-2023)

7.11.5 TCS Recent Developments/Updates

7.11.6 TCS Competitive Strengths & Weaknesses

7.12 Wipro

7.12.1 Wipro Details

7.12.2 Wipro Major Business

7.12.3 Wipro Application Modernization Services Product and Services

7.12.4 Wipro Application Modernization Services Revenue, Gross Margin and Market

Share (2018-2023)

7.12.5 Wipro Recent Developments/Updates

7.12.6 Wipro Competitive Strengths & Weaknesses

7.13 Infosys

7.13.1 Infosys Details

7.13.2 Infosys Major Business

7.13.3 Infosys Application Modernization Services Product and Services

7.13.4 Infosys Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)

7.13.5 Infosys Recent Developments/Updates

7.13.6 Infosys Competitive Strengths & Weaknesses

7.14 DXC

7.14.1 DXC Details

7.14.2 DXC Major Business

7.14.3 DXC Application Modernization Services Product and Services

7.14.4 DXC Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)

7.14.5 DXC Recent Developments/Updates

7.14.6 DXC Competitive Strengths & Weaknesses

7.15 TSRI

7.15.1 TSRI Details

7.15.2 TSRI Major Business

7.15.3 TSRI Application Modernization Services Product and Services

7.15.4 TSRI Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)

7.15.5 TSRI Recent Developments/Updates

7.15.6 TSRI Competitive Strengths & Weaknesses

7.16 Modern Systems

7.16.1 Modern Systems Details

7.16.2 Modern Systems Major Business

7.16.3 Modern Systems Application Modernization Services Product and Services

7.16.4 Modern Systems Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)

7.16.5 Modern Systems Recent Developments/Updates

7.16.6 Modern Systems Competitive Strengths & Weaknesses

7.17 Micro Focus

7.17.1 Micro Focus Details

7.17.2 Micro Focus Major Business

7.17.3 Micro Focus Application Modernization Services Product and Services

7.17.4 Micro Focus Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)

7.17.5 Micro Focus Recent Developments/Updates

7.17.6 Micro Focus Competitive Strengths & Weaknesses

7.18 Semantic Designs

7.18.1 Semantic Designs Details

7.18.2 Semantic Designs Major Business

- 7.18.3 Semantic Designs Application Modernization Services Product and Services
- 7.18.4 Semantic Designs Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
- 7.18.5 Semantic Designs Recent Developments/Updates
- 7.18.6 Semantic Designs Competitive Strengths & Weaknesses
- 7.19 Evolveware
 - 7.19.1 Evolveware Details
 - 7.19.2 Evolveware Major Business
 - 7.19.3 Evolveware Application Modernization Services Product and Services
 - 7.19.4 Evolveware Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.19.5 Evolveware Recent Developments/Updates
 - 7.19.6 Evolveware Competitive Strengths & Weaknesses
- 7.20 Mapador
 - 7.20.1 Mapador Details
 - 7.20.2 Mapador Major Business
 - 7.20.3 Mapador Application Modernization Services Product and Services
 - 7.20.4 Mapador Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.20.5 Mapador Recent Developments/Updates
 - 7.20.6 Mapador Competitive Strengths & Weaknesses
- 7.21 Fresche Solutions
 - 7.21.1 Fresche Solutions Details
 - 7.21.2 Fresche Solutions Major Business
 - 7.21.3 Fresche Solutions Application Modernization Services Product and Services
 - 7.21.4 Fresche Solutions Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.21.5 Fresche Solutions Recent Developments/Updates
 - 7.21.6 Fresche Solutions Competitive Strengths & Weaknesses
- 7.22 Asysco (Avanade)
 - 7.22.1 Asysco (Avanade) Details
 - 7.22.2 Asysco (Avanade) Major Business
 - 7.22.3 Asysco (Avanade) Application Modernization Services Product and Services
 - 7.22.4 Asysco (Avanade) Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.22.5 Asysco (Avanade) Recent Developments/Updates
 - 7.22.6 Asysco (Avanade) Competitive Strengths & Weaknesses
- 7.23 Expersolve (Ensono)
 - 7.23.1 Expersolve (Ensono) Details

- 7.23.2 Expersolve (Ensono) Major Business
- 7.23.3 Expersolve (Ensono) Application Modernization Services Product and Services
- 7.23.4 Expersolve (Ensono) Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
- 7.23.5 Expersolve (Ensono) Recent Developments/Updates
- 7.23.6 Expersolve (Ensono) Competitive Strengths & Weaknesses
- 7.24 Metaware (Inetum)
 - 7.24.1 Metaware (Inetum) Details
 - 7.24.2 Metaware (Inetum) Major Business
 - 7.24.3 Metaware (Inetum) Application Modernization Services Product and Services
 - 7.24.4 Metaware (Inetum) Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.24.5 Metaware (Inetum) Recent Developments/Updates
 - 7.24.6 Metaware (Inetum) Competitive Strengths & Weaknesses
- 7.25 Freesoft
 - 7.25.1 Freesoft Details
 - 7.25.2 Freesoft Major Business
 - 7.25.3 Freesoft Application Modernization Services Product and Services
 - 7.25.4 Freesoft Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.25.5 Freesoft Recent Developments/Updates
 - 7.25.6 Freesoft Competitive Strengths & Weaknesses
- 7.26 Language Portability Solutions
 - 7.26.1 Language Portability Solutions Details
 - 7.26.2 Language Portability Solutions Major Business
 - 7.26.3 Language Portability Solutions Application Modernization Services Product and Services
 - 7.26.4 Language Portability Solutions Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023)
 - 7.26.5 Language Portability Solutions Recent Developments/Updates
 - 7.26.6 Language Portability Solutions Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 Application Modernization Services Industry Chain
- 8.2 Application Modernization Services Upstream Analysis
- 8.3 Application Modernization Services Midstream Analysis
- 8.4 Application Modernization Services Downstream Analysis

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Application Modernization Services Revenue by Region (2018, 2022 and 2029) & (USD Million), (by Headquarter Location)

Table 2. World Application Modernization Services Revenue by Region (2018-2023) & (USD Million), (by Headquarter Location)

Table 3. World Application Modernization Services Revenue by Region (2024-2029) & (USD Million), (by Headquarter Location)

Table 4. World Application Modernization Services Revenue Market Share by Region (2018-2023), (by Headquarter Location)

Table 5. World Application Modernization Services Revenue Market Share by Region (2024-2029), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Application Modernization Services Consumption Value Growth Rate Forecast by Region (2018 & 2022 & 2029) & (USD Million)

Table 8. World Application Modernization Services Consumption Value by Region (2018-2023) & (USD Million)

Table 9. World Application Modernization Services Consumption Value Forecast by Region (2024-2029) & (USD Million)

Table 10. World Application Modernization Services Revenue by Player (2018-2023) & (USD Million)

Table 11. Revenue Market Share of Key Application Modernization Services Players in 2022

Table 12. World Application Modernization Services Industry Rank of Major Player, Based on Revenue in 2022

Table 13. Global Application Modernization Services Company Evaluation Quadrant

Table 14. Head Office of Key Application Modernization Services Player

Table 15. Application Modernization Services Market: Company Product Type Footprint

Table 16. Application Modernization Services Market: Company Product Application Footprint

Table 17. Application Modernization Services Mergers & Acquisitions Activity

Table 18. United States VS China Application Modernization Services Market Size Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 19. United States VS China Application Modernization Services Consumption Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 20. United States Based Application Modernization Services Companies, Headquarters (States, Country)

Table 21. United States Based Companies Application Modernization Services Revenue, (2018-2023) & (USD Million)

Table 22. United States Based Companies Application Modernization Services Revenue Market Share (2018-2023)

Table 23. China Based Application Modernization Services Companies, Headquarters (Province, Country)

Table 24. China Based Companies Application Modernization Services Revenue, (2018-2023) & (USD Million)

Table 25. China Based Companies Application Modernization Services Revenue Market Share (2018-2023)

Table 26. Rest of World Based Application Modernization Services Companies, Headquarters (States, Country)

Table 27. Rest of World Based Companies Application Modernization Services Revenue, (2018-2023) & (USD Million)

Table 28. Rest of World Based Companies Application Modernization Services Revenue Market Share (2018-2023)

Table 29. World Application Modernization Services Market Size by Type, (USD Million), 2018 & 2022 & 2029

Table 30. World Application Modernization Services Market Size by Type (2018-2023) & (USD Million)

Table 31. World Application Modernization Services Market Size by Type (2024-2029) & (USD Million)

Table 32. World Application Modernization Services Market Size by Application, (USD Million), 2018 & 2022 & 2029

Table 33. World Application Modernization Services Market Size by Application (2018-2023) & (USD Million)

Table 34. World Application Modernization Services Market Size by Application (2024-2029) & (USD Million)

Table 35. Accenture Basic Information, Area Served and Competitors

Table 36. Accenture Major Business

Table 37. Accenture Application Modernization Services Product and Services

Table 38. Accenture Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 39. Accenture Recent Developments/Updates

Table 40. Accenture Competitive Strengths & Weaknesses

Table 41. Atos Basic Information, Area Served and Competitors

Table 42. Atos Major Business

Table 43. Atos Application Modernization Services Product and Services

Table 44. Atos Application Modernization Services Revenue, Gross Margin and Market

Share (2018-2023) & (USD Million)

Table 45. Atos Recent Developments/Updates

Table 46. Atos Competitive Strengths & Weaknesses

Table 47. Bell Integrator Basic Information, Area Served and Competitors

Table 48. Bell Integrator Major Business

Table 49. Bell Integrator Application Modernization Services Product and Services

Table 50. Bell Integrator Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 51. Bell Integrator Recent Developments/Updates

Table 52. Bell Integrator Competitive Strengths & Weaknesses

Table 53. Capgemini Basic Information, Area Served and Competitors

Table 54. Capgemini Major Business

Table 55. Capgemini Application Modernization Services Product and Services

Table 56. Capgemini Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 57. Capgemini Recent Developments/Updates

Table 58. Capgemini Competitive Strengths & Weaknesses

Table 59. Cognizant Basic Information, Area Served and Competitors

Table 60. Cognizant Major Business

Table 61. Cognizant Application Modernization Services Product and Services

Table 62. Cognizant Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 63. Cognizant Recent Developments/Updates

Table 64. Cognizant Competitive Strengths & Weaknesses

Table 65. Fujitsu Basic Information, Area Served and Competitors

Table 66. Fujitsu Major Business

Table 67. Fujitsu Application Modernization Services Product and Services

Table 68. Fujitsu Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 69. Fujitsu Recent Developments/Updates

Table 70. Fujitsu Competitive Strengths & Weaknesses

Table 71. HCL Technologies Basic Information, Area Served and Competitors

Table 72. HCL Technologies Major Business

Table 73. HCL Technologies Application Modernization Services Product and Services

Table 74. HCL Technologies Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 75. HCL Technologies Recent Developments/Updates

Table 76. HCL Technologies Competitive Strengths & Weaknesses

Table 77. IBM Basic Information, Area Served and Competitors

Table 78. IBM Major Business

Table 79. IBM Application Modernization Services Product and Services

Table 80. IBM Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 81. IBM Recent Developments/Updates

Table 82. IBM Competitive Strengths & Weaknesses

Table 83. Macrosoft Basic Information, Area Served and Competitors

Table 84. Macrosoft Major Business

Table 85. Macrosoft Application Modernization Services Product and Services

Table 86. Macrosoft Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 87. Macrosoft Recent Developments/Updates

Table 88. Macrosoft Competitive Strengths & Weaknesses

Table 89. Tech Mahindra Basic Information, Area Served and Competitors

Table 90. Tech Mahindra Major Business

Table 91. Tech Mahindra Application Modernization Services Product and Services

Table 92. Tech Mahindra Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 93. Tech Mahindra Recent Developments/Updates

Table 94. Tech Mahindra Competitive Strengths & Weaknesses

Table 95. TCS Basic Information, Area Served and Competitors

Table 96. TCS Major Business

Table 97. TCS Application Modernization Services Product and Services

Table 98. TCS Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 99. TCS Recent Developments/Updates

Table 100. TCS Competitive Strengths & Weaknesses

Table 101. Wipro Basic Information, Area Served and Competitors

Table 102. Wipro Major Business

Table 103. Wipro Application Modernization Services Product and Services

Table 104. Wipro Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 105. Wipro Recent Developments/Updates

Table 106. Wipro Competitive Strengths & Weaknesses

Table 107. Infosys Basic Information, Area Served and Competitors

Table 108. Infosys Major Business

Table 109. Infosys Application Modernization Services Product and Services

Table 110. Infosys Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

- Table 111. Infosys Recent Developments/Updates
- Table 112. Infosys Competitive Strengths & Weaknesses
- Table 113. DXC Basic Information, Area Served and Competitors
- Table 114. DXC Major Business
- Table 115. DXC Application Modernization Services Product and Services
- Table 116. DXC Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 117. DXC Recent Developments/Updates
- Table 118. DXC Competitive Strengths & Weaknesses
- Table 119. TSRI Basic Information, Area Served and Competitors
- Table 120. TSRI Major Business
- Table 121. TSRI Application Modernization Services Product and Services
- Table 122. TSRI Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 123. TSRI Recent Developments/Updates
- Table 124. TSRI Competitive Strengths & Weaknesses
- Table 125. Modern Systems Basic Information, Area Served and Competitors
- Table 126. Modern Systems Major Business
- Table 127. Modern Systems Application Modernization Services Product and Services
- Table 128. Modern Systems Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 129. Modern Systems Recent Developments/Updates
- Table 130. Modern Systems Competitive Strengths & Weaknesses
- Table 131. Micro Focus Basic Information, Area Served and Competitors
- Table 132. Micro Focus Major Business
- Table 133. Micro Focus Application Modernization Services Product and Services
- Table 134. Micro Focus Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 135. Micro Focus Recent Developments/Updates
- Table 136. Micro Focus Competitive Strengths & Weaknesses
- Table 137. Semantic Designs Basic Information, Area Served and Competitors
- Table 138. Semantic Designs Major Business
- Table 139. Semantic Designs Application Modernization Services Product and Services
- Table 140. Semantic Designs Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 141. Semantic Designs Recent Developments/Updates
- Table 142. Semantic Designs Competitive Strengths & Weaknesses
- Table 143. Evolveware Basic Information, Area Served and Competitors
- Table 144. Evolveware Major Business

- Table 145. Evolveware Application Modernization Services Product and Services
- Table 146. Evolveware Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 147. Evolveware Recent Developments/Updates
- Table 148. Evolveware Competitive Strengths & Weaknesses
- Table 149. Mapador Basic Information, Area Served and Competitors
- Table 150. Mapador Major Business
- Table 151. Mapador Application Modernization Services Product and Services
- Table 152. Mapador Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 153. Mapador Recent Developments/Updates
- Table 154. Mapador Competitive Strengths & Weaknesses
- Table 155. Fresche Solutions Basic Information, Area Served and Competitors
- Table 156. Fresche Solutions Major Business
- Table 157. Fresche Solutions Application Modernization Services Product and Services
- Table 158. Fresche Solutions Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 159. Fresche Solutions Recent Developments/Updates
- Table 160. Fresche Solutions Competitive Strengths & Weaknesses
- Table 161. Asysco (Avanade) Basic Information, Area Served and Competitors
- Table 162. Asysco (Avanade) Major Business
- Table 163. Asysco (Avanade) Application Modernization Services Product and Services
- Table 164. Asysco (Avanade) Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 165. Asysco (Avanade) Recent Developments/Updates
- Table 166. Asysco (Avanade) Competitive Strengths & Weaknesses
- Table 167. Expersolve (Ensono) Basic Information, Area Served and Competitors
- Table 168. Expersolve (Ensono) Major Business
- Table 169. Expersolve (Ensono) Application Modernization Services Product and Services
- Table 170. Expersolve (Ensono) Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)
- Table 171. Expersolve (Ensono) Recent Developments/Updates
- Table 172. Expersolve (Ensono) Competitive Strengths & Weaknesses
- Table 173. Metaware (Inetum) Basic Information, Area Served and Competitors
- Table 174. Metaware (Inetum) Major Business
- Table 175. Metaware (Inetum) Application Modernization Services Product and Services
- Table 176. Metaware (Inetum) Application Modernization Services Revenue, Gross

Margin and Market Share (2018-2023) & (USD Million)

Table 177. Metaware (Inetum) Recent Developments/Updates

Table 178. Metaware (Inetum) Competitive Strengths & Weaknesses

Table 179. Freesoft Basic Information, Area Served and Competitors

Table 180. Freesoft Major Business

Table 181. Freesoft Application Modernization Services Product and Services

Table 182. Freesoft Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 183. Freesoft Recent Developments/Updates

Table 184. Language Portability Solutions Basic Information, Area Served and Competitors

Table 185. Language Portability Solutions Major Business

Table 186. Language Portability Solutions Application Modernization Services Product and Services

Table 187. Language Portability Solutions Application Modernization Services Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 188. Global Key Players of Application Modernization Services Upstream (Raw Materials)

Table 189. Application Modernization Services Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Application Modernization Services Picture

Figure 2. World Application Modernization Services Total Market Size: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Application Modernization Services Total Market Size (2018-2029) & (USD Million)

Figure 4. World Application Modernization Services Revenue Market Share by Region (2018, 2022 and 2029) & (USD Million) , (by Headquarter Location)

Figure 5. World Application Modernization Services Revenue Market Share by Region (2018-2029), (by Headquarter Location)

Figure 6. United States Based Company Application Modernization Services Revenue (2018-2029) & (USD Million)

Figure 7. China Based Company Application Modernization Services Revenue (2018-2029) & (USD Million)

Figure 8. Europe Based Company Application Modernization Services Revenue (2018-2029) & (USD Million)

Figure 9. Japan Based Company Application Modernization Services Revenue (2018-2029) & (USD Million)

Figure 10. South Korea Based Company Application Modernization Services Revenue (2018-2029) & (USD Million)

Figure 11. ASEAN Based Company Application Modernization Services Revenue (2018-2029) & (USD Million)

Figure 12. India Based Company Application Modernization Services Revenue (2018-2029) & (USD Million)

Figure 13. Application Modernization Services Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Application Modernization Services Consumption Value (2018-2029) & (USD Million)

Figure 16. World Application Modernization Services Consumption Value Market Share by Region (2018-2029)

Figure 17. United States Application Modernization Services Consumption Value (2018-2029) & (USD Million)

Figure 18. China Application Modernization Services Consumption Value (2018-2029) & (USD Million)

Figure 19. Europe Application Modernization Services Consumption Value (2018-2029) & (USD Million)

Figure 20. Japan Application Modernization Services Consumption Value (2018-2029) & (USD Million)

Figure 21. South Korea Application Modernization Services Consumption Value (2018-2029) & (USD Million)

Figure 22. ASEAN Application Modernization Services Consumption Value (2018-2029) & (USD Million)

Figure 23. India Application Modernization Services Consumption Value (2018-2029) & (USD Million)

Figure 24. Producer Shipments of Application Modernization Services by Player Revenue (\$MM) and Market Share (%): 2022

Figure 25. Global Four-firm Concentration Ratios (CR4) for Application Modernization Services Markets in 2022

Figure 26. Global Four-firm Concentration Ratios (CR8) for Application Modernization Services Markets in 2022

Figure 27. United States VS China: Application Modernization Services Revenue Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Application Modernization Services Consumption Value Market Share Comparison (2018 & 2022 & 2029)

Figure 29. World Application Modernization Services Market Size by Type, (USD Million), 2018 & 2022 & 2029

Figure 30. World Application Modernization Services Market Size Market Share by Type in 2022

Figure 31. Cobol

Figure 32. ADA

Figure 33. PL/1

Figure 34. RPG

Figure 35. Assembler

Figure 36. PowerBuilder

Figure 37. Others

Figure 38. World Application Modernization Services Market Size Market Share by Type (2018-2029)

Figure 39. World Application Modernization Services Market Size by Application, (USD Million), 2018 & 2022 & 2029

Figure 40. World Application Modernization Services Market Size Market Share by Application in 2022

Figure 41. Emulation

Figure 42. Translation

Figure 43. Business Rules Extraction

Figure 44. Application Modernization Services Industrial Chain

Figure 45. Methodology

Figure 46. Research Process and Data Source

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