

# Global Application Modernization Services Supply, Demand and Key Producers, 2023-2029

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#### **Abstracts**

The global Application Modernization Services market size is expected to reach \$ 49340 million by 2029, rising at a market growth of 14.5% CAGR during the forecast period (2023-2029).

In North America, the key players of application modernization services include IBM, Cognizant, HCL, Accenture, Infosys, etc. The top five players hold a share about 45% of North America market. United States is the largest market, has a share about 91%, followed by Canada, with share 9%.

Application modernization is the refactoring, re-purposing or consolidation of legacy software programming to align it more closely with current business needs. The goal of an application modernization project is to create new business value from existing applications. An application is a program designed to perform a specific function directly for the user or, in some cases, for another application program. Keeping legacy applications running smoothly can be a time-consuming, resource-intensive process, especially when the software becomes so outdated that it becomes incompatible with newer versions of the underlying operating system (OS) or system hardware.

This report studies the global Application Modernization Services demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Application Modernization Services, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Application Modernization Services that contribute to its increasing demand across many markets.



Highlights and key features of the study

Global Application Modernization Services total market, 2018-2029, (USD Million)

Global Application Modernization Services total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Application Modernization Services total market, key domestic companies and share, (USD Million)

Global Application Modernization Services revenue by player and market share 2018-2023, (USD Million)

Global Application Modernization Services total market by Type, CAGR, 2018-2029, (USD Million)

Global Application Modernization Services total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Application Modernization Services market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Accenture, Atos, Bell Integrator, Capgemini, Cognizant, Fujitsu, HCL Technologies, IBM and Macrosoft, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Application Modernization Services market

#### Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.



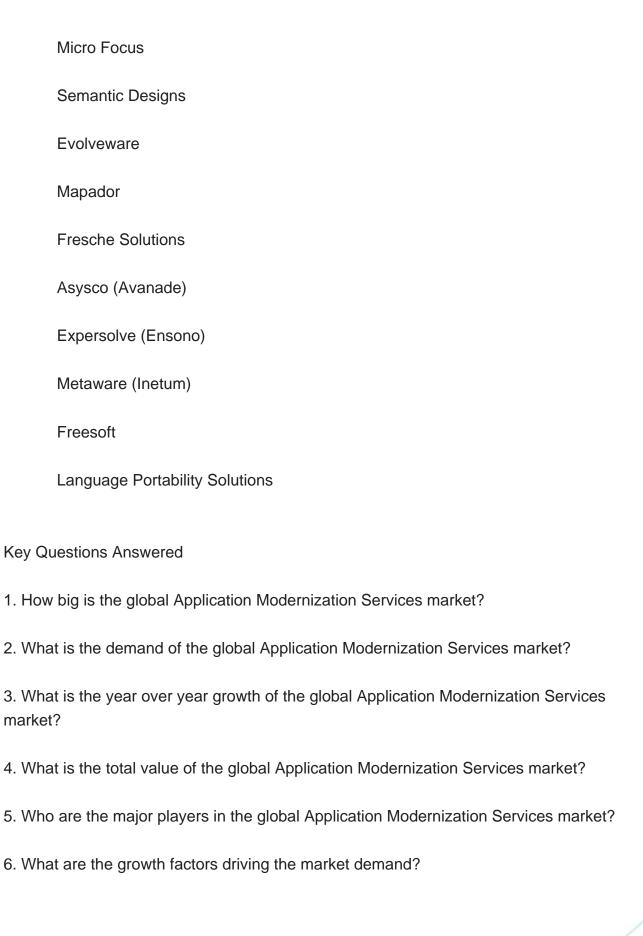
## Global Application Modernization Services Market, By Region: **United States** China Europe Japan South Korea **ASEAN** India Rest of World Global Application Modernization Services Market, Segmentation by Type Cobol ADA PL/1 **RPG** Assembler PowerBuilder Others Global Application Modernization Services Market, Segmentation by Application

**Emulation** 



Translation
Business Rules Extraction
Companies Profiled:
Accenture
Atos
Bell Integrator
Capgemini
Cognizant
Fujitsu
HCL Technologies
IBM
Macrosoft
Tech Mahindra
TCS
Wipro
Infosys
DXC
TSRI
Modern Systems







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