

# Global Application Modernization Services Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Application Modernization Services market size was valued at USD 19180 million in 2023 and is forecast to a readjusted size of USD 49340 million by 2030 with a CAGR of 14.5% during review period.

Application modernization is the refactoring, re-purposing or consolidation of legacy software programming to align it more closely with current business needs. The goal of an application modernization project is to create new business value from existing applications. An application is a program designed to perform a specific function directly for the user or, in some cases, for another application program. Keeping legacy applications running smoothly can be a time-consuming, resource-intensive process, especially when the software becomes so outdated that it becomes incompatible with newer versions of the underlying operating system (OS) or system hardware.

In North America, the key players of application modernization services include IBM, Cognizant, HCL, Accenture, Infosys, etc. The top five players hold a share about 45% of North America market. United States is the largest market, has a share about 91%, followed by Canada, with share 9%.

The Global Info Research report includes an overview of the development of the Application Modernization Services industry chain, the market status of Emulation (Cobol, ADA), Translation (Cobol, ADA), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Application Modernization Services.

Regionally, the report analyzes the Application Modernization Services markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Application Modernization Services market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Application Modernization Services market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Application Modernization Services industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Cobol, ADA).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Application Modernization Services market.

**Regional Analysis:** The report involves examining the Application Modernization Services market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Application Modernization Services market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Application Modernization Services:

**Company Analysis:** Report covers individual Application Modernization Services

players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Application Modernization Services. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Emulation, Translation).

**Technology Analysis:** Report covers specific technologies relevant to Application Modernization Services. It assesses the current state, advancements, and potential future developments in Application Modernization Services areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Application Modernization Services market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Application Modernization Services market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

### Market segment by Type

Cobol

ADA

PL/1

RPG

Assembler

PowerBuilder

Others

#### Market segment by Application

Emulation

Translation

Business Rules Extraction

#### Market segment by players, this report covers

Accenture

Atos

Bell Integrator

Capgemini

Cognizant

Fujitsu

HCL Technologies

IBM

Macrosoft

Tech Mahindra

TCS

Wipro

Infosys

DXC

TSRI

Modern Systems

Micro Focus

Semantic Designs

Evolveware

Mapador

Fresche Solutions

Asysco (Avanade)

Expersolve (Ensono)

Metaware (Inetum)

Freesoft

Language Portability Solutions

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Application Modernization Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Application Modernization Services, with revenue, gross margin and global market share of Application Modernization Services from 2019 to 2024.

Chapter 3, the Application Modernization Services competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Application Modernization Services market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Application Modernization Services.

Chapter 13, to describe Application Modernization Services research findings and conclusion.

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