

Global API Steam Turbine Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global API Steam Turbine market size was valued at USD 2609.2 million in 2023 and is forecast to a readjusted size of USD 3378.7 million by 2030 with a CAGR of 3.8% during review period.

API 611-compliant single-stage turbines feature a small footprint, wide speed range, and wide steam conditions. API 612 compliant steam turbines are available in the range 1.5MW to 100MW for various drive applications and power generation.

The top five global API Steam Turbine players are Siemens, General Electric, Shanghai Electric, Dongfang Turbine, and Hangzhou Steam Turbine (HTC), which together account for about 60% of the market share. Among them, Siemens is the largest player. In terms of sales revenue, Asia Pacific region occupies the largest market share with about 45%, followed by Europe. In terms of product type, the products can be divided into two categories: API 611 general-purpose turbine and API 612 special-purpose turbine, with the special-purpose type occupying a larger market share, accounting for about 65%. In terms of its applications, it can be divided into three fields: oil and gas, chemical industry and power generation, with oil and gas accounting for about 38% of the market share.

The Global Info Research report includes an overview of the development of the API Steam Turbine industry chain, the market status of Oil and Gas (API 611 General Purpose Steam Turbine, API 612 Special Purpose Turbine), Chemical (API 611 General Purpose Steam Turbine, API 612 Special Purpose Turbine), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of API Steam Turbine.

Regionally, the report analyzes the API Steam Turbine markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global API Steam Turbine market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the API Steam Turbine market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the API Steam Turbine industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MW), revenue generated, and market share of different by Type (e.g., API 611 General Purpose Steam Turbine, API 612 Special Purpose Turbine).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the API Steam Turbine market.

Regional Analysis: The report involves examining the API Steam Turbine market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the API Steam Turbine market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to API Steam Turbine:

Company Analysis: Report covers individual API Steam Turbine manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards API Steam Turbine. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Oil and Gas, Chemical).

Technology Analysis: Report covers specific technologies relevant to API Steam Turbine. It assesses the current state, advancements, and potential future developments in API Steam Turbine areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the API Steam Turbine market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

API Steam Turbine market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

API 611 General Purpose Steam Turbine

API 612 Special Purpose Turbine

Market segment by Application

Oil and Gas

Chemical

Power Generation

Others

Major players covered

Siemens

General Electric

Shanghai Electric

Dongfang Turbine

Hangzhou Steam Turbine(HTC)

MAN Energy Solutions

Kawasaki Heavy Industries

Mitsubishi Hitachi Power Systems

Elliott

Triveni Turbine

Kessels

KEPL

CTMI

Skinner Power Systems

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe API Steam Turbine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of API Steam Turbine, with price, sales, revenue and global market share of API Steam Turbine from 2019 to 2024.

Chapter 3, the API Steam Turbine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the API Steam Turbine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and API Steam Turbine market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of API Steam

Turbine.

Chapter 14 and 15, to describe API Steam Turbine sales channel, distributors, customers, research findings and conclusion.

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