

Global Annatto Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Annatto market size was valued at USD 50 million in 2023 and is forecast to a readjusted size of USD 63 million by 2030 with a CAGR of 3.2% during review period.

Annatto is an orange-red condiment and food coloring derived from the seeds of the achiote tree. It is often used to impart a yellow or orange color to foods, but sometimes also for its flavor and aroma. The color of annatto comes from various carotenoid pigments, mainly bixin and norbixin, found in the reddish waxy coating of the seeds.

Annatto and its extracts are now widely used in an artisanal or industrial scale as a coloring agent in many processed food products, such as cheeses, dairy spreads, butter and margarine, custards, cakes and other baked goods, potatoes, snack foods, breakfast cereals, smoked fish, sausages, and more. In these uses, annatto is a natural alternative to synthetic food coloring compounds, but it has been linked to cases of food-related allergies.

Global Annatto key players include DDW, Hansen, FMC, AICACOLOR, Biocon del Peru, etc. Global top five manufacturers hold a share over 30%.

Asia-Pacific is the largest market, with a share about 40%, followed by Europe, and North America, both have a share about 45 percent.

In terms of product, Water-Soluble Annatto is the largest segment, with a share over 90%. And in terms of application, the largest application is Food Industrial, followed by Natural Fabric Industrial, Cosmetic Industrial, etc.

The Global Info Research report includes an overview of the development of the Annatto industry chain, the market status of Food Industrial (Oil-Soluble Annatto, Water-Soluble Annatto), Cosmetic Industrial (Oil-Soluble Annatto, Water-Soluble Annatto), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Annatto.

Regionally, the report analyzes the Annatto markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Annatto market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Annatto market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Annatto industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Oil-Soluble Annatto, Water-Soluble Annatto).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Annatto market.

Regional Analysis: The report involves examining the Annatto market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Annatto market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Annatto:

Company Analysis: Report covers individual Annatto manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Annatto. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food Industrial, Cosmetic Industrial).

Technology Analysis: Report covers specific technologies relevant to Annatto. It assesses the current state, advancements, and potential future developments in Annatto areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Annatto market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Annatto market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Oil-Soluble Annatto

Water-Soluble Annatto

Emulsified Annatto

Market segment by Application

Food Industrial

Cosmetic Industrial

Natural Fabric Industrial

Pharmaceutical Industrial

Others

Major players covered

DDW

Hansen

FMC

WILD Flavors

Kalsec

Vinayak Ingredients

Aarkay Food Products

AICACOLOR

Biocon del Peru

Zhongda Biological

Guangzhou Qianyi

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Annatto product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Annatto, with price, sales, revenue and global market share of Annatto from 2019 to 2024.

Chapter 3, the Annatto competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Annatto breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Annatto market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Annatto.

Chapter 14 and 15, to describe Annatto sales channel, distributors, customers, research

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