

# **Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Annatto Market 2018, Forecast to 2023**

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## **Abstracts**

Annatto is an orange-red condiment and food coloring derived from the seeds of the achiote tree. It is often used to impart a yellow or orange color to foods, but sometimes also for its flavor and aroma. The color of annatto comes from various carotenoid pigments, mainly bixin and norbixin, found in the reddish waxy coating of the seeds.

### **Scope of the Report:**

This report focuses on the Annatto in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Annatto is a kind of natural colors that will replace all chemical origin raw materials with eco-sustainable natural solutions. Annatto is, for the most part, commercially grown for its dye product. Virtually any yellow or orange food product may be successfully colored with annatto, which also acts as an antioxidant and can often improve the stability of a product. Annatto is especially suited for coloring dairy products such as cheese, ice cream and yogurt, and finds further applications in popcorn (oil/butter), confectionary products, snack foods, dry mixes and soft drinks.

Annatto is extracted from the orange coloured outer coat surrounding the seeds of the shrub *Bixa orellana*. This plant is native to South America, India, East Africa, the Caribbean and Philippines. Two types of commercial annatto of different shades are available: an oil soluble extract containing bixin, and a water soluble extract containing norbixin as major pigment.

World consumption, estimated at about 654 MT of annatto in 2011, has been rapidly

enhanced to 789 MT per year in 2015. Out of this 24.2% from North America, 21.92% from Europe and 18.40% from Japan in 2015, the global annatto consumption market is led by North America. Europe is the second-largest region-wise market. At present, the major manufacturers of annatto are concentrated in DDW, Hansen, FMC, WILD Flavors, Kalsec, Vinayak Ingredients, Aarkay Food Products, AICACOLOR, Biocon del Peru, Zhongda Biological and Guangzhou Qianyi.

In application, annatto downstream is wide and recently annatto has acquired increasing significance in various fields of food dye industry, fabric industry, cosmetic industry and others. Globally, the annatto market is mainly driven by growing demand for natural and ecofriendly dyes. Food industry accounts for nearly 60.93% of total downstream consumption of annatto in global.

In the future, annatto production will show a trend of steady growth. In 2022 the consumption of annatto is estimated to be 942 MT. On product prices, the slow downward trend in recent years will maintain in the future.

The worldwide market for Annatto is expected to grow at a CAGR of roughly 0.6% over the next five years, will reach 49 million US\$ in 2023, from 47 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

DDW

Hansen

FMC

WILD Flavors

Kalsec

Vinayak Ingredients

Aarkay Food Products

AICACOLOR

Biocon del Peru

Zhongda Biological

Guangzhou Qianyi

#### Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

#### Market Segment by Type, covers

Oil-Soluble Annatto

Water-Soluble Annatto

Emulsified Annatto

#### Market Segment by Applications, can be divided into

Food Industry

Natural Fabric Industry

Cosmetic Industry

Others

There are 15 Chapters to deeply display the global Annatto market.

Chapter 1, to describe Annatto Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Annatto, with sales, revenue, and price of Annatto, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Annatto, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Annatto market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Annatto sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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