

Global Animal Drug Compounding Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Animal Drug Compounding market size was valued at USD 842.6 million in 2023 and is forecast to a readjusted size of USD 1261.4 million by 2030 with a CAGR of 5.9% during review period.

Compounding is the mixing of drugs to fit the unique needs of a patient. AHI and AVMA define it as “customized manipulation of an approved drug or drugs by a veterinarian, or by a pharmacist upon the prescription of a veterinarian, to meet the needs of a particular patient.

Pet medical care is the second largest segment in pet industry. In the UK, annual spending on veterinary and other pet services has risen from ?2.6bn in 2015 to ?4bn in 2021, a 54% increase in just six years. According to Vetnosis, the value of the global animal health industry will increase by 12% to \$38.3 billion in 2021. White Paper on China's Pet Healthy Consumption of JD shows that in 2023, there are 13.09 million pets entering middle age and old age. And pet aging is expected to be seen in the next few years. Changes in the age structure of pets will further bring about the development of the pet medical industry. According to the data of the 2022 China Pet Medical Industry White Paper, from the perspective of market size, the scale of China's pet medical market is about ?67.5 billion, accounting for about 22.5% of the entire pet industry. From the perspective of hospital operation time, pet hospitals within 5 years accounted for about 73%. About 11% of the pet hospitals have been in operation for more than 10 years. From the perspective of hospital turnover, nearly 40% of the hospitals have increased their annual turnover year-on-year, and the growth rate is mainly within 24%.

The Global Info Research report includes an overview of the development of the Animal Drug Compounding industry chain, the market status of Veterinary Hospitals (Anti-Infective Agents, Hormones and Substitutes), Veterinary Clinics (Anti-Infective Agents, Hormones and Substitutes), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Animal Drug Compounding.

Regionally, the report analyzes the Animal Drug Compounding markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Animal Drug Compounding market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Animal Drug Compounding market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Animal Drug Compounding industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Anti-Infective Agents, Hormones and Substitutes).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Animal Drug Compounding market.

Regional Analysis: The report involves examining the Animal Drug Compounding market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Animal Drug Compounding market. This may include estimating market growth rates, predicting market demand, and identifying emerging

trends.

The report also involves a more granular approach to Animal Drug Compounding:

Company Analysis: Report covers individual Animal Drug Compounding manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Animal Drug Compounding. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Veterinary Hospitals, Veterinary Clinics).

Technology Analysis: Report covers specific technologies relevant to Animal Drug Compounding. It assesses the current state, advancements, and potential future developments in Animal Drug Compounding areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Animal Drug Compounding market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Animal Drug Compounding market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Anti-Infective Agents

Hormones and Substitutes

Anti-Inflammatory Agents

Others

Market segment by Application

Veterinary Hospitals

Veterinary Clinics

Veterinary Diagnostic Centers

Major players covered

Triangle Compounding Pharmacy

Lorraine's Pharmacy

Medisca

Diamondback Drugs

ESSENTIAL PHARMACY COMPOUNDING VET

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Animal Drug Compounding product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Animal Drug Compounding, with price, sales, revenue and global market share of Animal Drug Compounding from 2019 to 2024.

Chapter 3, the Animal Drug Compounding competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Animal Drug Compounding breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Animal Drug Compounding market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Animal Drug Compounding.

Chapter 14 and 15, to describe Animal Drug Compounding sales channel, distributors, customers, research findings and conclusion.

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