

# Global Ammunition Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

https://marketpublishers.com/r/G5BCC3666994EN.html

Date: June 2025

Pages: 203

Price: US\$ 3,480.00 (Single User License)

ID: G5BCC3666994EN

# **Abstracts**

According to our (Global Info Research) latest study, the global Ammunition market size was valued at US\$ 35510 million in 2024 and is forecast to a readjusted size of USD 16070 million by 2031 with a CAGR of -10.8% during review period.

Ammunition encompasses materials designed for use in various weapon systems, including those that are fired, scattered, dropped, or detonated. This category includes both expendable items, such as bombs, missiles, grenades, and land mines, as well as component parts like bullets and warheads that interact with targets to achieve desired effects. Ammunition is essential for the operation of mechanical weapons, supporting a wide range of applications from individual self-defense to large-scale military engagements. It plays a pivotal role in both offensive and defensive strategies, and its significance spans military, law enforcement, and civilian sectors.

# Market Trends and Developments

The global ammunition market is currently influenced by several critical trends. The ongoing geopolitical tensions and military conflicts, notably the Russia-Ukraine war and the Palestinian-Israeli conflict, have significantly increased the demand for military propellants and explosives. These conflicts are driving nations to boost their defense budgets and invest in advanced munitions to enhance their military capabilities and ensure national security. This surge in demand is evident in the increased focus on long-range artillery systems capable of striking targets at extended distances. Military forces are also prioritizing precision-guided artillery shells to improve accuracy, minimize collateral damage, and enhance the overall effectiveness of their strikes. Additionally, the rise in unmanned aerial systems (UAS) has led to a growing need for artillery shells equipped with non-lethal and counter-UAS capabilities to effectively neutralize hostile



drones while reducing the risk of collateral damage.

# Key Players and Market Distribution

The ammunition industry is marked by its relatively low technology barriers and high labor intensity. Key players in the global market include prominent companies such as Orbital ATK, Vista Outdoors, Olin Corporation (Winchester Ammunition), Ruag Group (Ruag Ammotec AG), FN Herstal, and Nammo. Among these, the top three—Orbital ATK, Vista Outdoors, and China North Industries Corp (NORINCO)—command a significant portion of the market, holding over 22% of the global market share collectively. The United States and Europe are the leading regions in terms of consumption, accounting for approximately 47% of the global volume. This dominance is driven by the substantial demand for ammunition across both military and civilian applications within these regions. As the industry progresses, advancements in ammunition technology, including precision-guided munitions and counter-UAS capabilities, are expected to further shape market dynamics and drive future growth.

This report is a detailed and comprehensive analysis for global Ammunition market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

# Key Features:

Global Ammunition market size and forecasts, in consumption value (\$ Million), sales quantity (M Rounds), and average selling prices (USD/Round), 2020-2031

Global Ammunition market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (M Rounds), and average selling prices (USD/Round), 2020-2031

Global Ammunition market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (M Rounds), and average selling prices (USD/Round), 2020-2031

Global Ammunition market shares of main players, shipments in revenue (\$ Million),



sales quantity (M Rounds), and ASP (USD/Round), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Ammunition

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Ammunition market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Northrop Grumman, Vista Outdoors, Olin Corporation, Ruag Group, FN Herstal, Nammo, BAE Systems, Poongsan Defense, Elbit Systems, Hornady, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Ammunition market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Small Caliber Ammunition

Medium Caliber Ammunition

Large Caliber Ammunition

Market segment by Application



Military		
Law Enforcement		
Civilian		
Major players covered		
Northrop Grumman		
Vista Outdoors		
Olin Corporation		
Ruag Group		
FN Herstal		
Nammo		
BAE Systems		
Poongsan Defense		
Elbit Systems		
Hornady		
Rio Ammunition		
General Dynamics		
CBC Ammo Group		
Australian Munitions		
Nexter		



Poongsan Corporation
Day & Zimmermann
Rheinmetall
Rostec
National Presto
Fiocchi
Kent
Sellier & Bellot
Tura? D?? Ticaret
Aguila Ammunition
Nobel Sport
Cheddite
Medef Defence
BPS Bal?kesir
Ozkursan Ammunition
Hull Cartridge
Challenger
NORINCO
CSGC

Wuhan Guide Infrared



Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ammunition product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ammunition, with price, sales quantity, revenue, and global market share of Ammunition from 2020 to 2025.

Chapter 3, the Ammunition competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ammunition breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025.and Ammunition market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.



Chapter 13, the key raw materials and key suppliers, and industry chain of Ammunition.

Chapter 14 and 15, to describe Ammunition sales channel, distributors, customers, research findings and conclusion.



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