

# Global Aluminum Wire Rod Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Aluminum Wire Rod market size is expected to reach \$ 13120 million by 2029, rising at a market growth of 3.4% CAGR during the forecast period (2023-2029).

Global key producers of round aluminum rods are Xinfu Group, UC RUSAL, YuanWang Electronics, Vedanta, Sichuan Julong, East Hope, Hindalco, Southwire, Yihe Rare Earth Aluminum, and others. The top three producers have a total market share of 35%, with Xinfu Group being the largest producer with a 15% market share. The global origins are mainly located in Europe, China, Japan, India, Southeast Asia, etc. In terms of product categories, EC grade holds 55% of the market share and alloy grade holds 30%. In terms of applications, the power and communication industry is the top application area with a 70% market share and the mechanical industry with a 15% share.

Wire rod is a rolled alloy or non-alloy steel product, produced from a semi (e.g. bloom) and having a round, rectangular or other cross-section. Aluminum wire rod is made of Aluminum.

This report studies the global Aluminum Wire Rod production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Aluminum Wire Rod, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Aluminum Wire Rod that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Aluminum Wire Rod total production and demand, 2018-2029, (K MT)

Global Aluminum Wire Rod total production value, 2018-2029, (USD Million)

Global Aluminum Wire Rod production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Aluminum Wire Rod consumption by region & country, CAGR, 2018-2029 & (K MT)

U.S. VS China: Aluminum Wire Rod domestic production, consumption, key domestic manufacturers and share

Global Aluminum Wire Rod production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K MT)

Global Aluminum Wire Rod production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K MT)

Global Aluminum Wire Rod production by Application production, value, CAGR, 2018-2029, (USD Million) & (K MT)

This reports profiles key players in the global Aluminum Wire Rod market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Aluminum Corporation of China, Vedanta, Vimetco, UC RUSAL, Norsk Hydro, Aditya Birla (Hindalco), OAPIL, Inotal and NALCO, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Aluminum Wire Rod market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

#### Global Aluminum Wire Rod Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Aluminum Wire Rod Market, Segmentation by Type

EC Grade

Alloy Grade

Flipped Grade

#### Global Aluminum Wire Rod Market, Segmentation by Application

Power and Communications

Mechanical Industry

## Other Industry

### Companies Profiled:

Aluminum Corporation of China

Vedanta

Vimetco

UC RUSAL

Norsk Hydro

Aditya Birla (Hindalco)

OAPIL

Inotal

NALCO

Sumitomo Electric

NPA Skawina

Arfin India

Alucast

Southwire

Xinfa Group

Sichuan Julong

Shandong Innovation Metal

East Hope

Yihe Rare Earth Aluminum

### Key Questions Answered

1. How big is the global Aluminum Wire Rod market?
2. What is the demand of the global Aluminum Wire Rod market?
3. What is the year over year growth of the global Aluminum Wire Rod market?
4. What is the production and production value of the global Aluminum Wire Rod market?
5. Who are the key producers in the global Aluminum Wire Rod market?
6. What are the growth factors driving the market demand?

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