

# Global Aluminum-Magnesium Alloys Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## **Abstracts**

According to our (Global Info Research) latest study, the global Aluminum-Magnesium Alloys market size was valued at USD 10040 million in 2023 and is forecast to a readjusted size of USD 13490 million by 2030 with a CAGR of 4.3% during review period.

Aluminum is the main element of aluminum-magnesium alloy, and then added a small amount of magnesium or other metal materials to strengthen its hardness. The alloys of this system (Mg

Global Aluminum-Magnesium Alloys key players include Alcoa, Chalco, Yinhai Aluminum, Yunnan Aluminum, China Hongqiao, etc. Global top five manufacturers hold a share about 35%. Asia-Pacific is the largest market, with a share about 50%, followed by Europe and North America, both with a share about 20 percent. In terms of product, Rod is the largest segment, with a share about 60%. And in terms of application, the largest application is Automobile Industry, followed by Machinery and Equipment, Electronics Industry, Rail Transit, etc.

The Global Info Research report includes an overview of the development of the Aluminum-Magnesium Alloys industry chain, the market status of Automobile Industry (Rod, Plate), Electronics Industry (Rod, Plate), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Aluminum-Magnesium Alloys.

Regionally, the report analyzes the Aluminum-Magnesium Alloys markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly



China, leads the global Aluminum-Magnesium Alloys market, with robust domestic demand, supportive policies, and a strong manufacturing base.

### Key Features:

The report presents comprehensive understanding of the Aluminum-Magnesium Alloys market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Aluminum-Magnesium Alloys industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Rod, Plate).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Aluminum-Magnesium Alloys market.

Regional Analysis: The report involves examining the Aluminum-Magnesium Alloys market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Aluminum-Magnesium Alloys market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Aluminum-Magnesium Alloys:

Company Analysis: Report covers individual Aluminum-Magnesium Alloys manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and



attitudes towards Aluminum-Magnesium Alloys This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automobile Industry, Electronics Industry).

Technology Analysis: Report covers specific technologies relevant to Aluminum-Magnesium Alloys. It assesses the current state, advancements, and potential future developments in Aluminum-Magnesium Alloys areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Aluminum-Magnesium Alloys market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Aluminum-Magnesium Alloys market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Rod

Plate

Others

Market segment by Application

Automobile Industry

Electronics Industry

Rail Transit



Machinery and Equipment
Others
flajor players covered
Alcoa
Chalco
Yinhai Aluminum
Yunnan Aluminum
China Hongqiao
Rusal
Rio Tinto
Nanshan Light Alloy
Ahresty
Wanji
Handtmann
Kumz
MCI
Market segment by region, regional analysis covers

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

North America (United States, Canada and Mexico)



Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Aluminum-Magnesium Alloys product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Aluminum-Magnesium Alloys, with price, sales, revenue and global market share of Aluminum-Magnesium Alloys from 2019 to 2024.

Chapter 3, the Aluminum-Magnesium Alloys competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Aluminum-Magnesium Alloys breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Aluminum-Magnesium Alloys market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Aluminum-Magnesium Alloys.



Chapter 14 and 15, to describe Aluminum-Magnesium Alloys sales channel, distributors, customers, research findings and conclusion.



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