

# Global Alternative Fuel Vehicle (AFV) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Alternative Fuel Vehicle (AFV) market size was valued at USD 172950 million in 2023 and is forecast to a readjusted size of USD 447490 million by 2030 with a CAGR of 14.5% during review period.

An alternative fuel vehicle (AFV) is a vehicle that runs on substances other than the conventional petroleum gas and diesel.

Global Alternative Fuel Vehicle (AFV) key players include Tesla, BMW Group, BYD, Yutong, Daimler AG, etc. Global top five manufacturers hold a share about 40%.

China is the largest market, with a share about 40%, followed by Europe and North America, both have a share over 50 percent.

In terms of product, Electricity is the largest segment, with a share about 85%. And in terms of application, the largest application is Home Use, followed by Commercial Use.

The Global Info Research report includes an overview of the development of the Alternative Fuel Vehicle (AFV) industry chain, the market status of Home Use (Electric Vehicle, Natural Gas/Compressed Natural Gas), Commercial Use (Electric Vehicle, Natural Gas/Compressed Natural Gas), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Alternative Fuel Vehicle (AFV).

Regionally, the report analyzes the Alternative Fuel Vehicle (AFV) markets in key

regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Alternative Fuel Vehicle (AFV) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Alternative Fuel Vehicle (AFV) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Alternative Fuel Vehicle (AFV) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Electric Vehicle, Natural Gas/Compressed Natural Gas).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Alternative Fuel Vehicle (AFV) market.

**Regional Analysis:** The report involves examining the Alternative Fuel Vehicle (AFV) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Alternative Fuel Vehicle (AFV) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Alternative Fuel Vehicle (AFV):

**Company Analysis:** Report covers individual Alternative Fuel Vehicle (AFV) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Alternative Fuel Vehicle (AFV). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Home Use, Commercial Use).

**Technology Analysis:** Report covers specific technologies relevant to Alternative Fuel Vehicle (AFV). It assesses the current state, advancements, and potential future developments in Alternative Fuel Vehicle (AFV) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Alternative Fuel Vehicle (AFV) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Alternative Fuel Vehicle (AFV) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Electric Vehicle

Natural Gas/Compressed Natural Gas

Others

### Market segment by Application

Home Use

Commercial Use

## Major players covered

Tesla

BMW Group

BYD

Yutong

Daimler AG

BAIC

Renault

Toyota Motor Corporation

General Motors

SAIC

Geely

Fiat Chrysler Automobiles

Volkswagen

Chery

JMCG

JAC

Ford

Hyundai

Dongfeng

Zotye

Mitsubishi

Honda

Changan

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Alternative Fuel Vehicle (AFV) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Alternative Fuel Vehicle (AFV), with price, sales, revenue and global market share of Alternative Fuel Vehicle (AFV) from 2019 to 2024.

Chapter 3, the Alternative Fuel Vehicle (AFV) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Alternative Fuel Vehicle (AFV) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019

to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Alternative Fuel Vehicle (AFV) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Alternative Fuel Vehicle (AFV).

Chapter 14 and 15, to describe Alternative Fuel Vehicle (AFV) sales channel, distributors, customers, research findings and conclusion.

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