

Global Alnico Magnets Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Alnico Magnets market size was valued at USD 935.2 million in 2023 and is forecast to a readjusted size of USD 1577.2 million by 2030 with a CAGR of 7.8% during review period.

Alnico belongs to the group of permanent (hard) magnets primarily composed of aluminum, nickel and cobalt. They are hard ferromagnetic substances which are widely used in temperature sensitive applications such as hall-effect and MR-based electronic and automotive sensors. They are also known as composite magnets which are usually manufactured from sintering or casting offering superior mechanical characteristics. Alnico magnets are made from the combination of aluminum, nickel and cobalt with small amounts of iron and other small elements that improve the property of the magnet.

The global market for alnico has been witnessing significant growth owing to rapid expansion of the automotive industry. Alnico magnets are majorly used in several components of an automobile including exhaust systems and sensors among others. Asia Pacific accounted as the largest market for alnico magnets, which was majorly supported by China, followed by several regions in Rest of the World (RoW) such as Latin America and Middle East. After the global economic slowdown in 2008-09, the manufacturing industry in North America has been slowly gaining pace. Alnico magnets are being increasingly implemented in electric motors and various sound reproductive systems such as microphones and loudspeakers. However, over the years, the industry for alnico magnets in this region has been noticeably saturated due to increasing consumption of NdFeB magnets. These magnets have been increasingly superseded by rare earth magnets such as NdFeB as well as ferrite in different automotive and electronic equipments, resulting in low demand from retail and manufacturing

companies. However, alnico magnets cannot be replaced completely by rare earth elements due to their wide temperature range and stability. Thus, besides the automotive industry, growing demand for electric motors and sound systems has been strongly contributing towards the growth of the alnico market. Moreover, rapid growth of industrial activities in emerging regions such as Asia Pacific has resulted in growth of various application sectors such as healthcare, electronics and power generation among others, which in turn is expected to contribute towards the demand for alnico magnets in Asia Pacific over the forecast period.

The Global Info Research report includes an overview of the development of the Alnico Magnets industry chain, the market status of Electronics (Cast Alnico, Sintered Alnico), Automotive (Cast Alnico, Sintered Alnico), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Alnico Magnets.

Regionally, the report analyzes the Alnico Magnets markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Alnico Magnets market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Alnico Magnets market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Alnico Magnets industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Cast Alnico, Sintered Alnico).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Alnico Magnets market.

Regional Analysis: The report involves examining the Alnico Magnets market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Alnico Magnets market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Alnico Magnets:

Company Analysis: Report covers individual Alnico Magnets manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Alnico Magnets. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Electronics, Automotive).

Technology Analysis: Report covers specific technologies relevant to Alnico Magnets. It assesses the current state, advancements, and potential future developments in Alnico Magnets areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Alnico Magnets market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Alnico Magnets market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Cast Alnico

Sintered Alnico

Bar Alnico

Market segment by Application

Electronics

Automotive

Aerospace

Wind Energy

Medical Devices

Major players covered

Arnold Magnetic Technologies

Adams Magnetic Products

Stanford Magnets

Master Magnetics

Eneflux-Armtek Magnetics

Hitachi Metals

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Alnico Magnets product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Alnico Magnets, with price, sales, revenue and global market share of Alnico Magnets from 2019 to 2024.

Chapter 3, the Alnico Magnets competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Alnico Magnets breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Alnico Magnets market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Alnico Magnets.

Chapter 14 and 15, to describe Alnico Magnets sales channel, distributors, customers,

research findings and conclusion.

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